Silver Cup Estates HOA Board of Directors Meeting FVC Management, 59 Culpeper Street Warrenton, VA 20186 **November 4, 2015**

CALL TO ORDER:

At 7:03 P.M. the meeting was called to order by President Acres. The Association board members are:

Kim Acres - President Carol Buss - Vice President David Myre
Rich Holland
Nichole Brown - Treasurer - Secretary

- Member at Large

There were seven homeowners from SCEHOA present (including board members) representing Lots 3, 25, 32, 34, 47, 48, and 54.

Ms. Susan Helander, Director of Management at FVC Management was also present.

Homeowners Open Forum:

Ms. Myre voiced a concern about trash cans being visible in front of homes and being left in the street after the trash and recycles have been picked up. Secretary Holland was to post the governing documents as it pertains to Trash. Below is the extract.

Silver Cup Estates Homeowners' Association Covenant: Para 7A(i) reads...outdoor receptacle for ashes, trash, rubbish, or garbage shall be installed underground, screened, or so placed and kept as not to be visible from any street or Subdivision at any time except during refuse collections.

Silver Cup Estates Homeowners' Association Architectural Design Guidelines May 2007 page7

TRASH CONTAINERS - All trash containers must be stored out of view at all times. Appropriate exterior screening, fencing, or landscaping may be used where alternative storage is not available. Trash and garbage containers shall not be permitted to remain in public view except on days of trash collection.

Minutes from Previous Meeting:

The Minutes from the August 5, 2015, BoD meeting were reviewed. As there were no corrections, the minutes were accepted as written.

FVC Management (FVCM) Report: Ms. Helander reported the following:

The broadleaf weed control and removal of vines growing in the trees along Timberfence Hwy was completed by A-1 Landscaping.

Ms. Helander reported she is in constant coordination between Fauquier County Department of Community Development and SYG about SYG's Bond and their plan to remove the dead trees and plant new ones. Updates will continue to be provided as they are available. FVCM continues to push the county for a resolution.

Other General Updates reported can be seen on the Management Report at the bottom of the minutes.

Financial Report:

Treasurer Myre reported as of October 31st 2015 there is one homeowner past due in paying their second half of the 2015 Dues. There is \$300.00 in accounts receivable for the remainder of 2015 plus any late fees and interest. There is one homeowner that has prepaid \$100.00 for the 2016 dues.

As of October 31st 2015, there was a checking account balance of \$13,364.80 plus \$14,511.60 in cash Reserves in the Association's Money Market. The total amount in the accounts at the end of October 2015 was \$27.876.40.

Treasurer Myre moved, and President Acres seconded that the Financial Report be accepted as given. The motion carried unanimously.

Treasurer Myre went over the proposed budget for 2016.

Committee Reports:

Architectural Control Committee (Eric Treworgy, Carl Liebel, Bryan Dutton):

The Report was given by Eric Treworgy that the ACC approved four new requests since the last BoD meeting.

Neighborhood Watch:

Secretary Holland had nothing to report.

Unfinished Business:

Entrance way sign: Secretary Holland reported that the new accent lights were placed at the sign after the last BoD meeting with the help of Treasurer Myre.

The Lien Release is in the process of being filed at the Court House.

The board requested that FVCM send a registered letter to the homeowner who has yet to pay the 2nd half dues stating legal action would be pursued if not paid.

New Business:

Budget: Treasurer Myre moved, and Vice President Buss seconded that the 2016 Proposed Budget be approved keeping the HOA dues at \$600.00 per year. The motion carried unanimously.

The next Silver Cup Estates HOA Annual Meeting and Silver Cup Estates Board of Directors meeting has been tentatively scheduled for Wednesday March 2nd with an alternate date of March 9th to be held at the Warrenton Visitors' Center 33 North Calhoun Street Warrenton, VA, behind the restored John Singleton Mosby home on Main Street.

There being no more business, President Acres adjourned the meeting at 7:28 P.M. by acclamation.