

Silver Cup Estates HOA Annual Homeowners Meeting
Warrenton Police Dept – 333 Carriage House Lane
Warrenton, VA 20186
November 16, 2023

CALL TO ORDER:

At 7:01 PM, the meeting was called to order by President Acres. There were 26 homeowners from SCEHOA present in person or by proxy (including board members) representing Lots 3, 5, 6, 27, 28, 29, 30, 31, 32, 33, 35, 36, 37, 38, 39, 40, 41, 42, 43, 45, 46, 47, 48, 49, 53, 54. A Quorum was established.

The following board members were present:

| | |
|-----------------|-----------------------|
| Kim Acres | - President |
| Rich Holland | - Vice President (VP) |
| Michelle Smiley | - Treasurer |
| Travis Rogers | - Secretary |
| James Brown | - At Large |

MINUTES FROM PREVIOUS MEETING:

Minutes from the Annual Homeowners meeting on October 24, 2022, were presented for approval. Since there were no corrections, President Acres accepted the minutes as written.

FINANCIAL REPORT:

The financial report ending September 30, 2023, was presented by Treasurer Smiley.

- As of September 30, 2023, there is \$26,370.65 in the Association checking account.
- All homeowners have paid all their 1st half 2023 assessments.
- There is one homeowner who owes part of their 2nd half 2023 assessments as of November 7, 2023.
- As of November 7, 2023, there is \$22.75 in Accounts Receivable
- There are six homeowners who have paid part of their 2024 assessments in advance in the amount of \$2,504.75 as of November 7, 2023.

President Acres accepted the financial report as delivered.

BOARD OF DIRECTORS NOMINATIONS:

- There were two Board positions to be filled. The term of Treasurer Smiley and Member At Large Brown expired at the end of the meeting.
- Nominations were opened by President Acres.
- Michelle Smiley (Treasurer) and James Brown (At Large) volunteered to continue serving the Board.
- There being no other nominations from the members, nominations were closed by President Acres.

BOARD OF DIRECTORS ELECTIONS:

- Since there were two nominations and two vacancies, Michelle Smiley and James Brown were elected to serve on the Board of Directors by acclamation.

OPEN FORUM:

- Nothing to report from attending homeowners.
- A BoD Meeting will be held immediately following the Annual Meeting.

There being no other business, a motion passed to adjourn the meeting at 7:09 PM.