

Silver Cup Estates HOA Annual Meeting
Warrenton Police Dept – 333 Carriage House Lane
Warrenton, VA 20186
October 24, 2022

CALL TO ORDER:

At 7:05 P.M. the meeting was called to order by VP Holland with a quorum established and verified by Ray Brandenburg. There were six homeowners present (including board members) representing lots 5, 6, 27, 32, 48, and 54 along with 14 validated proxies representing Lots 3, 29, 30, 31, 33, 36, 37, 38, 39, 40, 41, 46, 47, and 51 for a total of 20 homeowners. VP Holland provided Proof of Notice.

The following board members were present:

Kim Acres	- President (By Proxy)
Richard Holland	- Vice President
Michelle Smiley	- Treasurer
James Brown	- Member at Large (called in)

MINUTES FROM PREVIOUS MEETING:

The minutes of the October 14, 2021, Annual Silver Cup Estates HOA meeting was reviewed. After review, the minutes were accepted as written.

Nominations of Members for Election to the Board of Directors:

There was one Board position to be filled. The term of Secretary Rogers expires at the end of this meeting.

Nominations were opened by VP Holland. Member at Large Brown nominated Travis Rogers to serve on the board again. Although Travis Rogers was not at the meeting, he agreed to volunteer to serve for another 3 years.

There being no other nominations from the members, nominations were closed by VP Holland.

Election Results and Announcement of New Board Member:

Since there was one nomination and one vacancy, Travis Rogers was elected to serve on the Board of Directors by acclamation.

Financial Report:

Summary of Account as of September 30, 2022:

Treasurer Smiley reported there were 48 homeowners that have paid all their 2022 assessments. There are six of those that have paid part of the 2023 assessments. There is \$997.50 in the checking account from the six homeowners who have paid part of the 2023 assessment.

There are also 6 homeowners that owe all or part of their 2nd half 2022 assessments. Additionally, one homeowner also owes for the 4th quarter 2021 and all the 2022 assessment.

As of September 30, 2022, there is \$19,793.64 in the Association checking account.

There is \$2,629.00 in Accounts Receivable for the remainder of 2022.

Homeowners Open Forum:

A homeowner expressed concern of a vehicle parked on the road beside Lot One as it was obstructing the view of incoming traffic coming off Timberfence Highway. Another homeowner stated the vehicle belonged to the owners' son who is in the military. The vehicle is legally registered.

There being no more concerns, a BoD meeting will take place immediately following the Annual Meeting.

There being no other business, the meeting adjourned at 7:15 P.M. by acclamation.