

Silver Cup Estates HOA Board of Directors Meeting
Warrenton Police Dept – 333 Carriage House Lane
Warrenton, VA 20186
August 21, 2023

CALL TO ORDER:

At 7:02 PM, the meeting was called to order by President Acres. There were 4 homeowners from SCEHOA present (including board members) representing Lots 3, 32, 48, and 49.

The following board members were present:

Kim Acres - President
Rich Holland - Vice President (VP)
Travis Rogers - Secretary
James Brown - At Large

OPEN FORUM:

No new comments from attending homeowners.

MINUTES FROM PREVIOUS MEETING:

Minutes from the Board of Directors' meeting on April 24, 2023, were presented for approval. Since there were no corrections, President Acres accepted the minutes as written.

CSM Management Update from VP Holland:

- 2022 Taxes received from CSM on May 15, 2023. Copies emailed to the Treasurer and Secretary. Hard copy filed with HOA records.
- Prior to the grace period ending, an email reminder will go out to the 12 homeowners that owe all or part of their 2nd half 2023 assessments.

Financial Report:

The financial report ending August 21, 2023, was presented by VP Holland.

- All homeowners have paid all their 1st half 2023 assessments.
- There are 43 homeowners that have paid all of their 2nd half 2023 assessments.
- There are 12 homeowners that owe all or part of their 2nd half 2023 assessments.
- As of July 31, 2023, there is \$25,972.82 in the Association checking account.
- As of August 21, 2023, there is \$3,510.25 in Accounts Receivable.

President Acres motioned to approve the Financial Report. Secretary Rogers seconded. The motion carried unanimously.

Committee Reports:

VP Holland presented the Architectural Control Committee (ACC) report. Two applications received & approved.

Unfinished Business:

- GFL provided a new contract for trash collection. Twice per week pickup is now only provided for commercial contracts. Residential contracts are now only once per week and will be picked up on Tuesday, effective October 3rd. President Acres motioned to accept the new contract. VP Holland seconded. The motion carried unanimously.

New Business:

- A Lot inspection was completed June 6, 2023. Homeowners who had issues were emailed.
- There was a renewal of the Registered Agent (RA) and State Corporation Commission (SCC) License. VP Holland submitted a reimbursement form for \$25. President Acres motioned to approve the reimbursement form. Secretary Rogers seconded. The motion carried unanimously.
- A new Standardized Resale Certificate was created by the Virginia Department of Professional and Occupational Regulation (DPOR). It went into effect July 1, 2023.
- VP Holland will contact HOA vendors to establish new 2024 contracts.
- A budget meeting has been scheduled for November 6, 2023.
- The Board will review the format of the letters to homeowners and proxy form for upcoming Board elections. .
- The next Annual and BoD meeting has been confirmed for November 13, 2023.
- Next year's Annual and BoD meeting has been scheduled for November 18, 2024, at WPD.

There being no other business, a motion passed to adjourn the meeting at 7:27 PM.