

Silver Cup Estates HOA Board of Directors Meeting
Warrenton Police Dept – 333 Carriage House Lane
Warrenton, VA 20186
May 6, 2024

CALL TO ORDER:

At 7:00 PM, the meeting was called to order by Vice President Holland. There were 4 homeowners from SCEHOA present (including board members) representing Lots 27, 32, 48, and 49.

The following board members were present:

Rich Holland	- Vice President (VP)
Michelle Smiley	- Treasurer
Travis Rogers	- Secretary
James Brown	- At Large

OPEN FORUM:

- There was no open forum business to discuss.

MINUTES FROM PREVIOUS MEETING:

Minutes from the Board of Directors' meeting on February 5, 2024, were presented for approval. Since there were no corrections, VP Holland accepted the minutes as written.

FINANCIAL REPORT:

The financial report was presented by Treasurer Smiley.

- As of March 31, 2024, there is \$29,134.37 in the Association checking account. \$4,272.50 of this balance is for 2024 assessments paid in advance. The checking account balance at May 3, 2024, is \$25,518.54.
- There is \$962.50 of Prepaids as of March 31, 2024.
- There are seven homeowners that owe part of their 1st half of assessments as of March 31, 2024. Three of the seven homeowners owe late fees.

CSM MANAGEMENT UPDATE FROM VP HOLLAND:

- VP Holland confirmed the 2023 Taxes were completed by CSM and had CSM send a copy for our records.
- VP Holland sent out a courtesy reminder on March 11, 2024, to five homeowners who had not paid their 1st half 2024 assessment.
- CSM assessed four homeowners' late fees for the 1st half of unpaid HOA Dues for 2024 and sent out Past Due Statements to each of them the first week of April.
- CSM sent out the second Past Due statements the first week of May to three homeowners who have yet to pay.

- As of this meeting, there are still three homeowners who have yet to pay.

COMMITTEE REPORTS:

- No new ACC requests.

UNFINISHED BUSINESS:

- Silver Cup Estates website domain name registration has been renewed.
- VP Holland renewed the DPOR which was set to expire on April 30, 2024.

NEW BUSINESS:

- Discussed requirements for approved business operating out of a homeowner's residence.
- Silver Cup Trail has been closed due to funding not being approved for repairs.
- OGC/SCE community Yard Sale will be held on June 15, 2024.
- The Board voted to renew the Registered Agent (RA) and also the State Corporation Commission (SCC) license which will be on July 1, 2024.
- Discussed cleaning up dead trees in common areas. VP Holland will be acquiring a quote and will present it to the Board for approval.
- The next BoD meeting is confirmed for August 5, 2024.
- VP Holland will schedule the May 2025 BoD Meeting with Warrenton Police Department.

There being no other business, a motion passed to adjourn the meeting at 7:25 PM.