

**Silver Cup Estates HOA Annual Homeowners Meeting
Warrenton Police Dept – 333 Carriage House Lane
Warrenton, VA 20186
November 18, 2024**

CALL TO ORDER:

At 7:02 P.M. the meeting was called to order by President Acres. There were 25 homeowners from SCEHOA present in person or by proxy (including board members) representing Lots 3, 5, 6, 17, 21, 23, 26, 27, 29, 30, 31, 32, 33, 36, 37, 38, 39, 41, 43, 46, 48, 49, 51, 53, and 54. A Quorum was established.

The following board members were present:

Kim Acres	- President
Rich Holland	- Vice President
Travis Rogers	- Secretary
Michelle Smiley	- Treasurer
James Brown	- Member at Large

MINUTES FROM PREVIOUS MEETING:

Minutes from the Annual Homeowners meeting on November 16, 2023, were presented for approval. Since there were no corrections, President Acres accepted the minutes as written.

FINANCIAL REPORT:

The financial report ending September 30, 2024, was presented by Treasurer Smiley.

- As of September 30, 2024, there is \$23,678.78 in the Association checking account. The checking account balance as of November 14, 2024, is \$20,126.04. \$1,545 of this balance is for 2025 assessments paid in advance.
- There are three homeowners that owe part of their 2nd half of assessments as of September 30, 2024. All three homeowners owe late fees.
- There is \$822.75 in Accounts Receivable as of November 14, 2024.

BOARD OF DIRECTORS NOMINATIONS:

- There were two Board positions to be filled. The terms of President Acres and Vice President Holland were set to expire at the end of the meeting.

- Nominations were opened by President Acres.
- Richard Holland volunteered to continue serving the Board, and Steve Toske volunteered to join the Board. Kim Acres stepped down from the Board.

BOARD OF DIRECTORS ELECTIONS:

- Since there were two nominations and two vacancies, Richard Holland and Steve Toske were elected to serve on the Board of Directors by acclamation.

OPEN FORUM:

- Nothing to report from attending homeowners.
- A BoD Meeting will be held immediately following the Annual Meeting.

There being no other business, a motion passed to adjourn the meeting at 7:09 PM.