



TURNER FINANCIAL

The Split Annuity Checklist

Once you decide that a split annuity is right for you, there are a number of factors you should consider in evaluating the specific annuities you will purchase. These include:

Fees and Expenses	<p>The annuity fees and expenses an insurance company charges can include:</p> <ul style="list-style-type: none">▪ Premium charges deducted when premiums are paid;▪ An annual maintenance fee (e.g., \$30);▪ Mortality or insurance charges for death benefit features; and/or▪ Surrender charges assessed if the annuity is surrendered or <p>Carefully evaluate fees and expenses, since they will impact the annuity income you receive from the immediate annuity and the amount of money that ultimately accumulates in the deferred annuity.</p>
Insurance Company Ratings	<p>Since an annuity is an insurance contract, you need to be able to count on the financial strength and claims-paying ability of the insurance company from which you purchase an annuity. Ask for company rating information from respected sources, such as A.M. Best, Moody's or Standard & Poor's, before purchasing an annuity.</p>
Annuity Features	<p>Make sure you understand the terms and limitations of each annuity contract before making a purchase, including:</p> <ul style="list-style-type: none">▪ The immediate annuity income amount and frequency guaranteed by the contract;▪ any right to terminate the immediate annuity within a specific time period and receive the value of the undistributed annuity▪ the deferred annuity withdrawal and surrender options;▪ how the death benefit is determined and paid;▪ the income payout options available in the deferred