



Responsibilities as a bankrupt

As a bankrupt, you have responsibilities and obligations to your Trustee and third parties. Not complying could extend your bankruptcy or have other more serious implications.



Dealing with your Trustee

Dealing with others

- Disclose your bankruptcy if applying for credit, leasing or barter arrangement over indexed limit*
- Disclose your bankruptcy if operating a business, cannot be a director
- Pay your ongoing and undischarged debts / expenses – not all amounts are captured by the bankruptcy
- Don't incur debts without reasonable expectation of payment

*\$5,882 as at Jan 2020, updated quarterly, check AFSA website

Further information can be found on the government's website: www.afsa.gov.au/insolvency. If you have any questions, contact your Trustee.