

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Culver**

will meet on 08/20/2024 at 6:00 PM at City Hall, 205 Kansas Ave Culver KS 67484 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 205 Kansas Ave Culver KS 67484 and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	22,621	38.875			15,000		
Debt Service							
Library							
Special Highway	478						
Water	28,838						
Non-Budgeted Funds	11,320						
Totals	63,257	38.875	0	0.000	15,000	0	0.000
					<i>Revenue Neutral Rate**</i>		
Less: Transfers	0		0		0		0.000
Net Expenditure	63,257		0		15,000		
Total Tax Levied	11,323		11,011		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	283,402		0		0		
Outstanding Indebtedness,							
January 1,	<u>2022</u>		<u>2023</u>		<u>2024</u>		
G.O. Bonds	165,656		159,280		155,972		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	165,656		159,280		155,972		

\*Tax rates are expressed in mills  
\*\* Revenue Neutral Rate as defined by KSA 79-2988

**Ashley Trow**  
City Official Title: Clerk