

# What is GAP Protection?

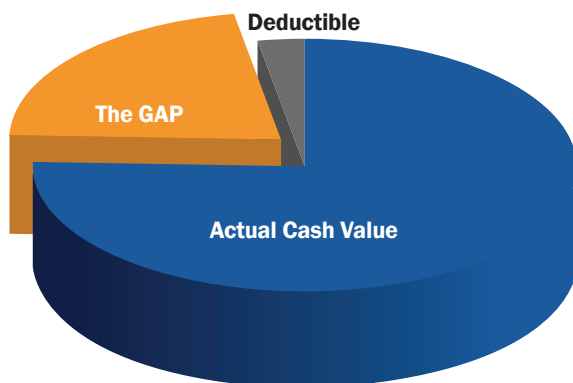
**ProAuto's GAP Protection Program** offers you peace of mind should your vehicle be declared a total loss due to an accident, natural disaster, or theft. Some insurance companies will only reimburse the vehicle owner the fair market value of their vehicle. This amount less any applicable insurance deductible can create a GAP between the balance of your loan and what the insurance company will pay.

## **GAP Protection Benefit:**

GAP helps to waive the difference between your outstanding loan balance and the insurance settlement amount protecting you from the GAP amount.



<b>GAP PROTECTION<sup>(1)</sup></b>	
What You Owe	<b>\$24,000</b>
Actual Cash Value	<b>- \$18,000</b>
<b>GAP</b>	<b>\$6,000</b>
Insurance Deductible	<b>+ \$1,000</b>
<b>GAP Amount</b>	<b>= \$7,000</b>
<b>What You Pay with GAP</b>	<b>\$0</b>



<sup>(1)</sup> In this example, the GAP amount would be waived by your ProAuto™ GAP Protection Agreement and you would have no further obligations on the debt.