



IILM UNIVERSITY
Greater Noida



Presents

Management Development Program

Business Turnaround **An Alternative to Insolvency and Bankruptcy?**



Join a Powerful Learning Experience



Detect early signs of business decline



Build & execute effective turnaround strategies



Engage stakeholders and preserve enterprise value



Navigate IBC 2016 and beyond, with pre-mortem recovery strategies



Learn from experts in finance, law, and business management

26th and 27th July 2025

***PHD Chamber of Commerce and Industry, PHD House,
4/2 Siri Institutional Area August Kranti Marg, New Delhi 110016.***

Transform Challenges into Opportunities

Unlock the Future of Business: Master Turnaround Strategies!

Why Turnaround

Like any living entity, every organization navigates through distinct stages of a life cycle, and decline can be an inevitable phase. Once a business enters a decline, it faces a critical fork in the road: either pursue a strategic turnaround or risk the painful descent into insolvency and bankruptcy. This latter path often leads to significant value erosion for all stakeholders and, in many cases, permanent loss through liquidation. Opting for a turnaround on a "pre-mortem" basis—before a full-blown crisis hits—is a far healthier and less painful approach. Waiting until a crisis is already underway means a company may lack the necessary resources and critical stakeholder support to effectively pull itself out of a downward spiral and achieve a successful revival.

Program Overview

This flagship program, a powerful collaborative initiative by IILM University, Greater Noida, Turnaround Management Association-India (TMA India), and Tristrategy Learning and Consulting LLP is designed to equip participants with cutting-edge insights, and industry best practices. It will empower you to promote and implement effective turnaround management strategies in today's dynamic economic landscape.

This program uniquely blends the academic rigor and pedagogical excellence of IILM University with the profound industry insights and extensive professional network of Turnaround Management Association-India (TMA India). This powerful combination ensures a comprehensive, relevant, and impactful learning experience, preparing you for real-world turnaround challenges.

For Whom



Insolvency Professionals & Consultants: Practitioners looking to expand their knowledge beyond traditional insolvency procedures to encompass proactive turnaround and restructuring strategies that can prevent business distress. The program will specifically cover sessions on how IPs can explore this space to expand their profession beyond insolvency and bankruptcy procedures.

Aspiring Turnaround Experts: Individuals aiming to specialize in turnaround management, especially given the current demand for skilled professionals in India, particularly for Small and Medium-sized Enterprises (MSMEs).



Independent Directors: These board members will gain a deeper understanding of how to effectively oversee companies in distress, ensuring robust governance and strategic guidance toward sustainable recovery.

Bankers & Lenders: This program offers crucial insights into early warning signals of distress and the feasibility of turnaround plans, enabling more informed decision-making in credit management and asset revitalization.



Asset Reconstruction Companies (ARCs): Professionals working with ARCs will find this program invaluable for actively acquiring and revitalizing distressed assets, seeking to maximize value through strategic restructuring and turnaround efforts.

Chartered Accountants (CAs) & Company Secretaries (CSs): This program will significantly enhance their advisory capabilities, enabling them to become indispensable partners in corporate restructuring and recovery processes for their clients.



Legal & Financial Professionals: Lawyers, financial analysts, and other experts seeking a deeper understanding of business turnaround processes, including the intricate interplay of legal, financial, and management aspects will find the program an addition to their offerings of advisory practices.

Business Leaders, Entrepreneurs, & Startups: Business leaders and managers in established organizations will benefit from tools to proactively address financial instability, operational inefficiencies, and declining market share. Entrepreneurs—particularly in the MSME segment—will be empowered to identify early signs of distress, craft agile strategies, and safeguard their ventures against emerging risks. For startup founders, the program offers critical frameworks to build resilient business models, manage early-stage volatility, and strategically pivot during adversity. By integrating legal, financial, and management perspectives, the program supports these professionals in driving sustainable growth and contributing to broader economic resilience.



Meet Our Esteemed Facilitators



Dr. Nihar Amoncar, Pro Vice-Chancellor at IILM University, brings 14+ years of global leadership in higher education. He serves as Director of the School of Management and drives innovation, industry collaboration, and learner-centered pedagogy. With prior roles including MBA Director at UK universities and Advisor to India's Ministry of Education, Dr. Nihar excels in strategic management, entrepreneurship, and curriculum innovation. An award-winning researcher and educator, he fosters high-performance teams and academic excellence. He is a Fellow of the UK Higher Education Academy and serves on international advisory boards, shaping impactful education and research in management and entrepreneurship.

Rocky Ravinder Gupta, President of TMA India, is a seasoned restructuring lawyer, insolvency professional, and INSOL Fellow with vast experience in business rescue, M&A, and distressed asset strategies. Passionate about early intervention, he leads TMA India and Early-Warning-India to promote turnaround as a proactive alternative to insolvency. TMA India serves as a national platform for professionals tackling business distress—connecting industry experts, legal minds, and fund providers. Backed by TMA Global's international network, TMA India is shaping a resilient future for Indian enterprises through collaboration, innovation, and strategic revival of distressed businesses.



Rohit Bhatiani is Executive Director at Wazir Advisors and a distinguished leader in strategy, transformation, and business turnaround. With over two decades of consulting experience at EY, Deloitte, KPMG, and Technopak, he has successfully led turnaround and growth initiatives across sectors like retail, consumer goods, and digital. Rohit is also a dedicated educator, teaching strategy and innovation at IIM Mumbai, XLRI, IMT Ghaziabad, and Masters' Union. His work blends deep industry insight with hands-on execution, helping organizations navigate disruption, drive recovery, and unlock long-term value. A recognized thought leader, he actively contributes to the turnaround and transformation dialogue in India.

Dr. Vikas Gupta is an Assistant Professor and Area Chair in Finance at Jindal Global Business School. A Ph.D. in Finance, his research focuses on IPO under-pricing, FinTech, institutional investors, and sentiment analysis. He earned his master's from Delhi School of Economics and is a silver medallist graduate from Shaheed Bhagat Singh College. A rank holder (AIR 15) and associate member of ICSI, he is a UGC-NET JRF fellow and recipient of Delhi Government's merit scholarship. He has published and presented widely, contributed to NGOs like Make A Difference, and led sessions in various Management Development Programs at O.P. Jindal Global University.



Pradeep Kumar Sharma is a seasoned HR leader with over 30 years of experience across industries like energy, consulting, insurance, FMCG, pharma, and automobiles. An XLRI-HR alumnus, he has held senior roles such as HR Director at Vena Energy, and HR Leader for India, Middle East, and Africa at Mercer. Pradeep has led global HR functions in high-growth, startup, and mature organizations. His expertise spans performance management, C&B, change management, leadership development, and M&A support. As a Consultant and Professor of Practice at IILM University, he blends industry insight with academic rigor, helping shape future-ready professionals and drive organizational transformation.

Sumit Arora is a practitioner-academic with 23 years in financial services and 3 years in academia, specializing in turnaround management, credit, insolvency, and financial strategy. A Certified Associate of the Indian Institute of Bankers and IICA Certified Independent Director, he is a member of TMA, INSOL, and IOD. An alumnus of FMS, Sumit actively researches corporate decline, turnaround, and stakeholder management, and has presented at national and international conferences. He has taught courses at O.P. Jindal Global University and FORE School of Management. Sumit's mission is to help revitalize declining firms through teaching, consulting, and advisory roles.



Indu Basu is a seasoned Training and Development professional with extensive experience across global industries and institutions. Starting her career with British Airways in 1992, she has since delivered impactful training programs in organizations like American Express, Merck, and Gangaram Hospital. Her expertise spans corporate skills, leadership, soft skills, communication, PoSH, and "Campus to Corporate" programs. She has trained government officials, police personnel, ex-army staff, rural women, and youth through her NGO, Anahita. Known for her versatile, customized modules, Indu has empowered professionals at ONGC, InterraIT, IMT Ghaziabad, and more—transforming lives through over 200 hours of tailored training delivery.



Identify Early Warning Signals: Master the ability to detect crucial early warning signs of business distress, enabling timely and effective intervention.

Formulate Strategic Recovery Plans: Develop robust strategic frameworks to evaluate complex business situations, formulate comprehensive recovery plans, and implement necessary adjustments.



Understand the Role of Turnaround Experts: Gain profound insights into the critical role of Turnaround Experts who possess the acumen, experience, and skill set to navigate challenging situations and revitalize businesses.

Implement Holistic Turnaround Processes: Comprehend the holistic business turnaround process, addressing strategic and operational issues from short-term stabilization to long-term sustainability.



Navigate the Indian Context: Understand the significance of turnaround management in the unique Indian context, particularly in light of the Insolvency and Bankruptcy Code (IBC) and the emerging opportunities it presents for professionals.

The program will involve detailed, interactive discussions and incorporate various teaching methods to ensure a comprehensive and engaging learning experience. The facilitators will share their expertise and insights through:



Expert-led discussions



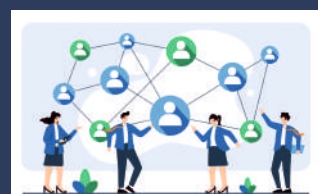
Interactive group work and problem-solving sessions



Q & A sessions

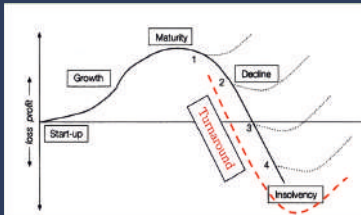


Real-life case studies



Networking Opportunities

Beyond the structured learning, this program provides an invaluable platform for networking. Connect with a diverse cohort of professionals, including bankers, independent directors, legal experts, entrepreneurs, and fellow turnaround enthusiasts. Engage with facilitators during dedicated breaks and informal sessions, fostering connections beyond the classroom and creating a vibrant professional community.



Transforming Distress into Opportunity: A Journey Through Decline, Turnaround, and Renewal. Like living organisms, businesses go through cycles of growth, maturity, and, sometimes, inevitable decline. This program begins by exploring the **life cycle of businesses**, examining the warning signs of distress, and uncovering the **strategic interventions necessary not just to survive—but thrive—through a turnaround.**

We then lay the legal foundation with an in-depth understanding of **Insolvency and Bankruptcy Laws** in India, particularly the **Insolvency and Bankruptcy Code 2016 (IBC 2016)**. You'll discover how these legal frameworks shape corporate rescue approaches, enabling timely and lawful action during crises.



At the heart of any turnaround lies financial clarity. The module on **Cash Flows and Financial Restructuring** equips you with the skills to manage liquidity under pressure and implement restructuring strategies such as **debt renegotiation, recapitalization, and asset optimization**—all vital to restoring financial health.

However, successful turnarounds begin well before the crisis hits. Learn to spot trouble early in **Pre-emption of Decline/ Bankruptcy & Stakeholder Management**, and develop capabilities to **engage key stakeholders—creditors, employees, regulators, and customers—with transparency and purpose.**



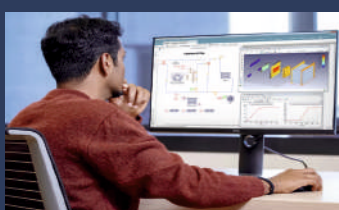
As crises unfold, leadership is tested. The course focuses on **Crisis Stabilization, Management, & Communication**, helping you design clear, confident responses and maintain stakeholder confidence through **timely and strategic communication.**

At the core of recovery is leadership. In **Role of Leadership & Managing Change**, discover how transformational leaders drive renewal, build resilience, and manage resistance to change—setting the stage for lasting impact.



The next step is integration. **Organizational, Operational, and Financial Turnaround Strategies** offer a deep dive into redesigning business models, optimizing operations, and aligning financial strategies for a full-spectrum revival.

To extend your toolkit, the **Consulting in Turnaround** module introduces you to the professional practice of turnaround consulting—its frameworks, challenges, and real-world insights from those who guide distressed firms back to strength.



Finally, theory meets action. The **Simulation and Problem Solving** immerses you in a realistic turnaround scenario where you'll apply everything you've learned—**analyzing, deciding, and leading your way through a dynamic, high-stakes business rescue.**

About IILM University

IILM University, Greater Noida, Uttar Pradesh, India, stands as a premier educational institution committed to higher learning and academic excellence. IILM is dedicated to fostering intellectual growth and professional development. Through strategic collaborations like this Management Development Program, IILM actively addresses contemporary industry needs and shapes future leaders.

About Turnaround Management Association (TMA) India

Turnaround Management Association is a premier global organization dedicated to turnaround management, corporate restructuring, and distressed investing. As the influential India Chapter of TMA Global, TMA India serves as a vital platform that unites the diverse stakeholders of the turnaround and restructuring industry. TMA India's extensive membership includes dedicated turnaround practitioners, seasoned attorneys, insightful financial advisors, proactive lenders, strategic investors, respected members of the judiciary, and various other professionals from multiple industries. Their core mission is to actively assist distressed businesses in India, providing robust solutions to complex financial and operational challenges with the ultimate goal of revitalization and sustainable repositioning for success.



Program Coordinators:

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Program Fees: ₹ 10,000/- plus GST per participant.

Location



To Register:

Visit: <https://tmaindia.org>

Register



Limited Seats