



Turnaround Management Association India



Internship Opportunity

TMA INDIA
April 2025

About Us

TMA India is a not-for-profit organization and is the Indian chapter of the Turnaround Management Association (TMA) based in the United States. TMA Global is the most professionally diverse organization globally regarding corporate restructuring, renewal, and corporate health.

TMA India is dedicated to assisting distressed businesses in India. The aim is to help these businesses find solutions to their financial and operational challenges, with the ultimate goal of revitalizing and repositioning them for success. TMA India works with many stakeholders, including lenders, investors, legal professionals, turnaround practitioners, insolvency professionals, accountants, and consultants, to support distressed businesses in their journey towards recovery. By leveraging its members' collective expertise and experience, TMA India strives to provide valuable insights, industry best practices, and educational programs to promote effective turnaround management strategies.

Through conferences, seminars, workshops, and networking events, TMA India is creating a platform for knowledge sharing and collaboration among professionals in the field, playing a vital role in facilitating corporate restructuring and turnaround initiatives in India and helping distressed businesses navigate challenges and achieve sustainable growth.

Our Vision

TMA India envisions creating a vibrant ecosystem for professionals involved in turnaround management. TMA India hopes to play a pivotal role in revitalizing distressed businesses, safeguarding jobs, and contributing to overall economic growth in India.

Our Objectives

Advocacy and Policy

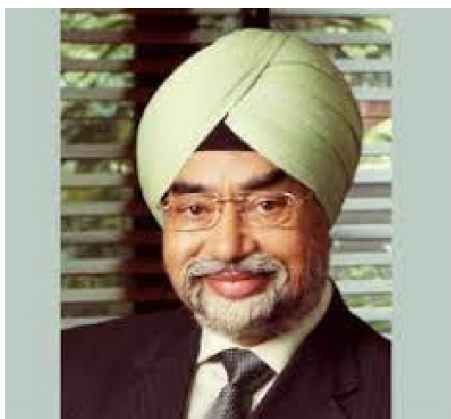
Accreditation and Certification

Collaboration with Stakeholders

Encouraging Turnaround Culture

Network of Turnaround Professionals

Advisory Board



A S Chandhiok

Practicing Senior Advocate, President of Maadhyam Council for Mediation and Conflict Resolution, Former Additional Solicitor General of India, Principal Counsel, European Union Commission, from August 2013 –March 2016, Qualified mediator and trainer for mediators, President of Delhi High Court Bar Association six times, Member, Advisory Committee, Insolvency and Bankruptcy Board of India



Dilip Oommen

CEO of AM/NS India, a JV between ArcelorMittal and Nippon Steel, with a demonstrated history of working in the mining & metals industry. Turnaround of organization has been showcased in the case of Essar Steel. Skilled in Leadership, Team Development, Transformation of culture at the workplace, Negotiation, Management, Engineering, Business Strategy and Project Planning. Strong business development professional graduated from Indian Institute of Technology, Kharagpur.



Cameron Belyea

Recognized as a leading individual in Restructuring & Insolvency, Distressed Investing, and Litigation by Chambers Asia-Pacific, Legal 500, IFLR, Best Lawyers Australia, and Doyle's Guide. With over two decades of experience, Cameron Belyea leads contested debt and capital market engagements, focusing on financial restructuring, control transactions, strategic advisory, tax controversy engagements, contested disputes in court and arbitral proceedings, and complex insolvencies.



Maria Pombo

Finance Director at EACTP, Highly committed turnaround specialist with vast experience in business management, business structuring, and mapping strategies for turnaround and restructuring of businesses in financial distress and planning for business growth, specializing in SMEs, family-run enterprises, operating within the B2C, retail, industrial, business services, manufacturing and construction sectors.



Anna Nolan

Counsel in the Financial Restructuring & Reorganisation practice in Alston & Bird's London office. Anna is recognised by The Best Lawyers in the UK for Restructuring and Insolvency.

With over a decade of experience, she assist a wide range of clients including corporates, funds, lenders, bondholders, directors and insolvency practitioners with all stages of stressed and distressed, domestic and cross-border transactions.



Helen Jacobi

Association management specialist helping develop strategies to drive growth, engaged volunteer leaders and innovation within internationally-focused membership organisations and professional bodies



Vlad Nastase

Chief Executive Officer at Concilium Consulting, Vlad has more than 15 years of professional experience in banking, risk management, workout and non-performing loans, business restructuring, financial services - with significant experience in strategic management, both on executive and supervisory positions, corporate finance as well as in complex projects.



R R Gupta

Rocky Ravinder Gupta is President, TMA India. He is a Lawyer, INSOL Fellow, Accredited Mediator, and an Insolvency Professional. He is the Managing Partner of UnitedJuris, a law firm, based in New Delhi.

Rocky has significant experience as a restructuring & insolvency lawyer, advising banks, creditors and debtors on restructuring, insolvency, workouts, banking, and distressed debt transactions in a range of industries including real estate, construction, health care, mining and manufacturing.

Internship Details

TMA India offers internship opportunities for law, finance, and management students. The internship will be for 6 weeks on an ongoing basis and will be conducted online. As an intern, you will have the unique opportunity to gain valuable insights into the intricacies of corporate revitalization apart from learning how to approach organizations in distress.

INTERNSHIPS

Benefits of the internship include coaching from academics and professionals on business decline, turnaround, insolvency, and bankruptcy. You will also gain hands-on experience on how organizational demise can be avoided and how the Insolvency and Bankruptcy Code (IBC) 2016 works.

Furthermore, interns will receive guidance from experienced faculty members on undertaking secondary and primary research, enhancing their research and writing skills.

To express your interest in the internship opportunity starting in May 2025, please fill out the form by clicking the link below.



Every intern will be allowed to be a member of TMA India for one year for free and an opportunity to learn from national and international experts on Business Turnaround.

Why Business Turnaround is Preferred Before Insolvency

Business revival is the process of revitalizing a company's performance and profitability following a period of decline or crisis. It involves identifying and resolving the root cause of issues, implementing corrective actions, and closely monitoring the outcomes. Reviving a business is crucial to ensure its survival and sustainability in a competitive and dynamic market.

However, achieving business revival is a challenging endeavor. It demands a clear vision, strong leadership, flexible strategies, and a resilient corporate culture. Furthermore, adapting to evolving customer needs, market trends, technological advancements, and regulatory changes is essential for success.

Business revival can be initiated outside or within the Insolvency and Bankruptcy Code (IBC) framework. Yet, the revival process within the IBC has faced significant challenges over the past 8 years. Lengthy resolution times beyond statutory provisions have decreased business value, which is evident from the number of companies liquidated and the financial losses borne by creditors. This impacts debtors, affects the livelihoods of employees, vendors, and creditors, and has broader consequences on the GDP.

Successful Business Turnaround ensures that **Promoters** retain their businesses, **Creditors** don't have to take massive haircuts, **Vendor's** businesses keep running, **Employees** get to keep their jobs, the **Government** does not lose out on their taxes, and the **Economy** does not have to suffer because of businesses shutting down.

It is crucial to recognize that businesses facing stress don't reach that stage abruptly; there is a significant time lapse before they get a critical threshold. Early intervention can be pivotal in helping businesses revive and preventing them from reaching a crisis point.

TMA India aims to bring a paradigm shift in how companies and businesses are revived. TMA India is engaging in advocacy efforts to promote policies that support the revival of distressed businesses and facilitate an environment conducive to turnaround management.

Business turnaround is a rising profession across the globe. There is a massive demand for such professionals worldwide, including in the United States, the European Union, United Kingdom, Canada, Brazil, Australia, South Africa, and India.

Such professionals are scarce in India, and the TMA India internship is a good opportunity to become future leaders in Business Turnaround and rescue space.



Essentials of Business Turnaround

Falling and getting back up are integral parts of the life cycle of a business. Businesses may face downturns due to various factors such as economic shifts, competition, or internal challenges. The key is to learn from failures, adapt strategies, and capitalize on opportunities to facilitate a revival and achieve sustained growth.

Successful entrepreneurs often attribute their achievements to the lessons they've learned from setbacks and their determination to rise again.

TMA India aims to revitalize and guide businesses towards recovery and growth. TMA India's experience and strategies can provide a lifeline for companies facing difficult times, offering a chance to transform setbacks into opportunities and create a brighter future.

Business Turnaround or an insolvency resolution encompasses three essential pillars of Finance, Law, and Management. Each pillar plays a critical role in the effective resolution of distressed businesses, ensuring a comprehensive approach to addressing financial and operational challenges and revitalizing companies.

Finance: The finance pillar of insolvency resolution deals with the financial aspects of distressed businesses, including debt restructuring, financial analysis, cash flow management, and valuation of assets. Financial expertise is crucial for assessing a company's financial health, determining its liabilities, and developing viable restructuring plans.

Law: The legal pillar of insolvency resolution focuses on the legal framework governing insolvency proceedings, including the Insolvency and Bankruptcy Code (IBC) and other relevant laws and regulations. Legal expertise is essential for navigating the complex legal landscape surrounding insolvency, ensuring compliance with regulatory requirements, and protecting the rights and interests of stakeholders.

Management: The management pillar of insolvency resolution addresses the operational and strategic aspects of distressed businesses, focusing on leadership, organizational restructuring, operational efficiency, and turnaround strategies. Management expertise is crucial for identifying operational inefficiencies, implementing cost-saving measures, and developing and executing turnaround plans to revitalize the company.

At TMA India, we specialize in business turnarounds and insolvency resolution. We leverage our expertise in turnaround management, strategic planning, and organizational restructuring to help distressed businesses overcome operational challenges and achieve sustainable growth. Our internship program provides students with hands-on experience and guidance from experienced professionals in turnaround management, equipping them with the skills and knowledge needed to make a meaningful impact in corporate restructuring.

Membership Benefits

Build your own personal brand

Just joining does not bring you to your next engagement – engaging does. TMA India is here to help you.

TMA India's formal events and informal gatherings helps in networking. Join the various initiatives of TMA India for knowledge sharing and certifications. Complete the Conversation, but you need to do more than just join.

Develop your professional network

TMA India puts you in the best position possible to expand your professional and personal network.

TMA's 54+ Chapters hold over 450 events each year, and as a member, you can attend any of them at the member rate.

Members also receive visibility via the TMA member directory, a searchable catalogue that allows easy access to those seeking business assistance.

Access to diverse group of professionals

We have the most diverse member mix of any other association. Only at TMA India will you find turnaround practitioners, attorneys, accountants, advisors, consultants, financial advisors, liquidators, lenders, investors, as well as academic, government employees, and members of the judiciary – and that is not all. TMA NOW and TMA NEXTGEN are affinity groups to join.

Local, regional, & international connectivity

Whether you are looking to get involved at the chapter level or at the global level, TMA India has you covered. Each month there are different events, happy hours, networking opportunities, and education panels held at a variety of different venues. Here at TMA India, we focus on cross-chapter connectivity.

TMA India members are encouraged to attend events hosted by other TMA chapters worldwide.

Numerous resources at your fingertips

TMA is your guide and your Big Tent, opening the doors to what you envision and how we can make the possible become your reality. To help this dream become a reality, TMA India offers members access to:

TMA members receive a subscription to TMA's official magazine, the Journal of Corporate Renewal (JCR).

Looking to stand out? Get Certified

When you earn your CTA (Certified Turnaround Analyst) or CTP (Certified Turnaround Professional) designation, you show your industry and the business community your dedication and competence in turnaround and restructuring. You will raise your stature and gain a competitive edge by demonstrating your experience, knowledge, and integrity.

Affinity Groups

TMA India's Network of Woman (NOW)

TMA India NOW was created to promote leadership, foster business development, and provide networking opportunities for women in the turnaround and restructuring community. TMA India NOW provides educational programming and networking opportunities which promote career growth and help women break through the glass ceiling.

network of women
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TMA India's NextGen

TMA India NextGen serves the young professionals in our industry with networking events and educational opportunities tailored to those in the initial stages of their career. TMA India offers a discounted membership rate for young professional members ages forty and under.

the next generation of TMA
nextGen

Contact Us

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