

# STATE AND FEDERAL PROGRAMS

DEAR PHYSICIANS:

As we all know, we have recently fallen upon challenging times emotionally, mentally, and financially. Many of us have taken a financial hit in one form or another, we have had to make painful decisions to lay off or furlough some of our staff members and fundamentally change the way we practice primary medicine. At least for the near future, this could very well become the norm. We at InterMed IPA CTO remain dedicated to the sustainability of our practices and are committed to sharing and assisting with relevant information and useful resources. We have compiled a list of programs available through the federal and state governments. This information remains very fluid, and we will keep it as updated as possible. If you have not applied for these programs, please take a minute to review the links to the right.

## 1. PPP- aka Paycheck Protections Program

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program>

**2. HHS Stimulus- This is NOT a loan and does not have to be repaid. By now, everyone should have received this automatic payment. Please make sure you attest it.**

<https://www.hhs.gov/about/news/2020/04/10/hhs-to-begin-immediate-delivery-of-initial-30-billion-of-cares-act-provider-relief-funding.html>

**3. Accelerated and Advanced Payments- Through this program, CMS will fund the provider 90-day advance payments based on their 2019 billing. These funds will be recouped through claim offsets 180 days after issuance. As of today, CMS stopped accepting new applications.**

<https://www.cms.gov/files/document/accelerated-and-advanced-payments-fact-sheet.pdf>

## 4. CARES Act Provider Relief Fund (Reminder)

Under this program, 50 Billion was allocated for distribution to Physicians. An application must be completed, and 2018 TAX returns will be needed. Have your Medicare number handy and form 1120S from 2018 tax returns, they will need to be uploaded.

Click [HERE](#) to start applying for this.

