

## **HOA Meeting 7.20.25**

- Meeting started 7:05 pm - Ken Johnson, Charmaine Radford, Mark Radford, Judy Baker, Lisa Gee, William Gee
- Judy opened with details of getting the loan for the dam project
  - We looked at Amaris Bank and Bank OZK. We will be pursuing the loan with Bank OZK. The interest rate is 7.75% fixed for 8 years with no prepayment penalty
    - With Bank OZK they are not using our land as collateral
  - We have 46 residents who have paid their special assessment in full. 25 residents will be paying the loan
- ACC Report: they are following up with residents who have received letters, and many residents have fixed their issues. They will have another drive through the neighborhood within the next few weeks to see if there are any new issues.
- The alligator weed in the lake has been being sprayed by the lake committee to help keep cost down.
- Meeting adjourned at 8:29