

## HOA MINUTES FOR JANUARY

In attendance: William Gee, Kim Bjork, Chris Hamlet, Connie Hamlet and Rick Standridge

Meeting was called to order @ 7:14 pm

### Topics by treasurer:

- Current Maintenance reserve (all misc repairs) \$14,170.00
- Current Capital reserve (Dam and Lake repair) \$18,000
- Kim is working on updating the directory and once complete will have it uploaded it to the Cruce Lake website.
- It is time to order more checks
- Working on year end and taxes
- We need to update signature cards, remove Brenda Singleton and replace with current HOA secretary Connie Hamlet.

Discussed at length were the estimates to repair or replace the existing dock and gazebos on the lake. Based on the extensive cost to replace the structure, it was determined to replace would the dock and gazebo structures would not be a financially sound decision for the community. At this time the dock itself is structurally safe, therefore the board is votes not replace the entire structure.

There are two options available for repairs that would not require an assessment to the residents.

- Replacing the railing and remove the upper gazebos on the lake.
- Replacing the railing and repair the upper gazebos on the lake.

The board will send out a letter to the residents asking them to vote on one of two options for repair.

Meeting was concluded @ 9:00 PM