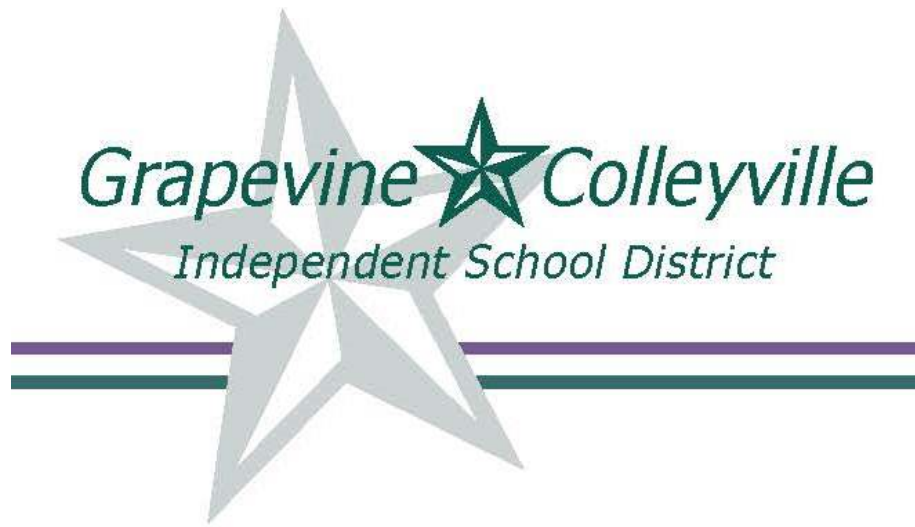


**GRAPEVINE-COLLEYVILLE  
INDEPENDENT SCHOOL DISTRICT**

**2018-2019  
OFFICIAL BUDGET  
Adopted June 18, 2018**



### **Board of Trustees**

Lisa Pardo, President  
Becky St. John, Vice President  
Mindy McClure, Secretary  
Doug Noell  
Louie Sullins  
Jesse G. Rodriguez  
Jorge Rodriguez

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Dr. Brad Schnautz, Deputy Superintendent  
Paula Barbaroux, Chief Operations Officer  
DaiAnn Mooney, Chief Financial Officer  
Kyle Berger, Chief Technology Officer  
Gema Padgett, Executive Director-Human Resources  
Dr. Shiela Shiver, Executive Director-Instructional Leadership  
Conrad Streeter, Executive Director- Instructional Leadership

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## Mission Statement

**The mission of the Grapevine-Colleyville Independent School District is to be THE BEST. We will promote good citizenship and prepare, motivate and encourage each student to reach his or her full potential within a safe, caring cooperative environment by providing an effective and enduring education.**

**Building Excellent Schools Together**



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# GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL DISTRICT 2018-2019 OFFICIAL BUDGET

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## Overview

This budget document and the comprehensive annual financial report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current, and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The following document represents the financial plan for the Grapevine-Colleyville Independent School District (ISD) for the 2018-2019 fiscal year. The budget presented for adoption is prepared using the current state funding laws enacted during the 85<sup>th</sup> Legislative Session in 2017. During this session, legislators passed Senate Bill 1, which is the state budget. The budget authorized the expenditure of \$217 billion over the 2018-2019 biennium, which is approximately the same amount approved for the previous budget. The Basic Allotment is \$5,140, which means the Equalized Wealth Level for recapture is \$514,000 per Weighted Average Daily Attendance (WADA). Also, the golden penny yield is \$106.28.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent, and the Board of Trustees. The budget is aligned with the district's LEAD 2021 (Leading Excellence-Action Driven) strategic plan, which will provide the structure for the future of our district until 2021. The plan involves targeted strategies and action steps designed to meet specified objectives. Implementation of LEAD 2021 began during the 2011-2012 school year.

### **2018-2019 Budget Highlights:**

- No increase in tax rates
  - M&O Tax Rate-\$1.04
  - Debt Service Tax Rate-\$0.3567 (Voters approved a bond program in May 2016, which increased the tax rate 7.66 cents in 2016)
- Compensation adjustment for all employees-2.5% of Midpoint, plus other equity adjustments
- Recapture payment-\$53.7 Million
- Projected student enrollment-13,931 (including 600 for iUniversity Prep)

The table below gives a summary of the legally adopted budgets.

	<b>Final Amended Budget 2017-2018</b>	<b>Proposed Budget 2018-2019</b>	<b>Change</b>
General Fund	\$174,570,666	\$187,948,319	+7.66%
Debt Service Fund	\$ 56,215,289	\$53,054,739	-5.62%
Child Nutrition Fund	\$5,545,785	\$5,647,243	+1.83%
<b>Total</b>	<b>\$236,331,740</b>	<b>\$246,650,301</b>	

## Financial Status

The district proudly carries one of the highest credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated Aa1 and AA by Moody’s Investor Service and Standard & Poor’s Rating Services, respectively. In July 2017, Moody’s Investors Service upgraded the district’s credit rating from Aa2 to Aa1. Of the 1,023 Texas school districts, only 7 have a higher rating putting the District in the 99<sup>th</sup> percentile.

In May 2016, voters approved a \$248,975,000 bond package. The approved bond projects will impact every campus in the district and address growth and facility improvements for students in four main areas: 1) Securing students and staff 2) Growth and evolution 3) Infrastructure and 4) Classroom experience. In August 2016, the district sold \$188,655,000 in bonds. Due to favorable market conditions, the district was able to issue the debt with a 7.66 cent increase in the tax rate, which was 5.15 cents lower than originally projected.

As part of the overall debt management plan, the district takes advantage of market opportunities in order to lower overall debt obligations. Over the last six years, the district has implemented several refunding transactions and pre-paid debt in order to save approximately \$63 million in future interest costs on voter-approved debt.

The District is projected to end the 2017-2018 fiscal year with a General Operating fund balance of approximately \$55.1 million. This fund balance level will be used to cover the General Fund deficit of \$6.5 million projected for the 2018-2019 school year.



## Legal Requirements

Federal, state, and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Debt Service Fund, and Child Nutrition Fund.

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently June 19<sup>th</sup> for districts with a June 30<sup>th</sup> fiscal year end. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days public notice in a newspaper for the adoption of the District Budget. The Board of Trustees must adopt the prepared budget no later than June 30<sup>th</sup>. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education information Management System (PEIMS) by the date prescribed annually by TEA.

**GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL DISTRICT  
2018-2019 PROPOSED BUDGET  
LEGALLY ADOPTED FUNDS**

	<b>General Operating</b>	<b>Debt Service</b>	<b>Child Nutrition</b>
<b>REVENUES AND OTHER SOURCES:</b>			
Local Revenues	\$163,732,605	\$ 55,290,990	\$ 3,914,905
State Program Revenues	15,816,979	400,000	15,000
Federal Program Revenues	1,881,018	-	1,719,584
Other Resources	20,000	-	-
<b>Total Revenue and Other Resources</b>	<b>\$181,450,602</b>	<b>\$ 55,690,990</b>	<b>\$ 5,649,489</b>
<b>EXPENDITURES:</b>			
11- Instruction	\$79,064,839	\$ -	\$ -
12- Library & Media Services	1,530,320	-	-
13- Curriculum/Instructional Staff Development	442,814	-	-
21- Instructional Administration	2,888,436	-	-
23- School Leadership	7,451,159	-	-
31- Guidance & Counseling	5,178,474	-	-
32-Social Work Services	327,222	-	-
33- Health Services	1,580,140	-	-
34- Student Transportation	3,108,659	-	-
35- Child Nutrition	-	-	5,647,243
36-Co-Curricular/Extra Curricular Activities	3,862,625	-	-
41-General Administration	4,061,390	-	-
51-Plant Maintenance & Operations	13,153,555	-	-
52-Security & Monitoring Services	471,034	-	-
53-Data Processing Services	1,052,474	-	-
61-Community Services	2,533,474	-	-
71-Debt Administration-Principal	-	31,132,046	-
71-Debt Administration-Interest	-	21,908,193	-
71-Debt Administration-Fees	-	14,500	-
81- Facilities Acquisition/Construction	21,046	-	-
91-Intergovernmental Charges	53,728,445	-	-
95-Juvenile Justice Alternative Education	-	-	-
97-Tax Increment Fund (TIF)	6,400,000	-	-
99-Other Intergovernmental Charges	1,092,213	-	-
<b>Total Expenditures</b>	<b>\$187,948,319</b>	<b>\$ 53,054,739</b>	<b>\$ 5,647,243</b>
<b>NET OPERATING RESULTS</b>	<b>\$ (6,497,717)</b>	<b>\$ 2,636,251</b>	<b>\$ 2,246</b>

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## **GENERAL FUND**

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes, foundation entitlements from the State. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.



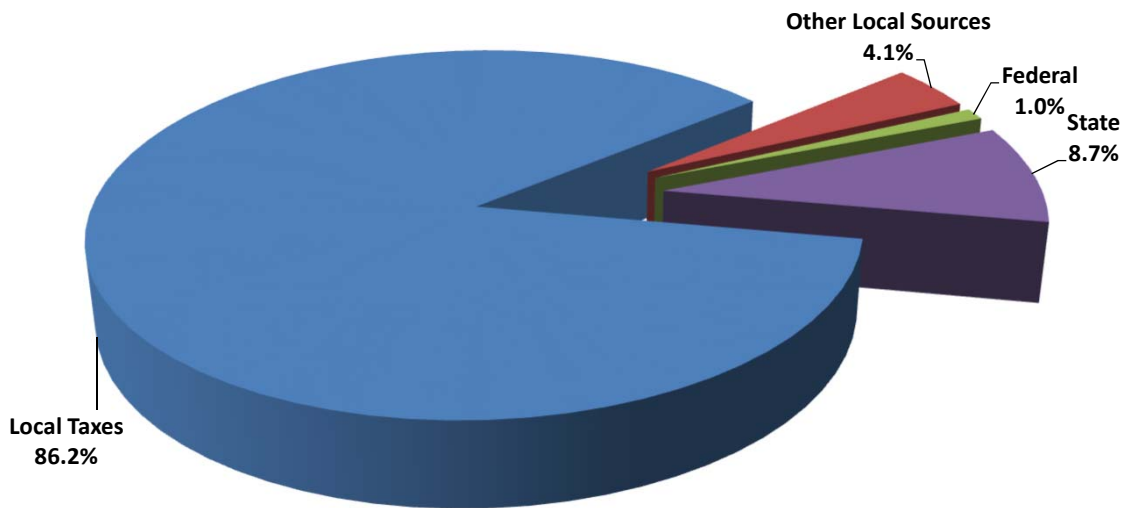
**Grapevine-Colleyville Independent School District**  
**General Fund**  
**2018-2019 Proposed Budget Overview**

	<u>2016-2017 Actual</u>	<u>2017-2018 Amended Budget</u>	<u>2018-2019 Proposed Budget</u>	<u>Change</u>
<b>Revenues:</b>				
Local Sources	140,319,178	153,405,812	163,732,605	\$10,326,793
State Sources	12,753,198	13,309,642	15,816,979	2,507,337
Federal Sources	924,978	3,435,785	1,881,018	(1,554,767)
<b>TOTAL REVENUES</b>	<b>\$ 153,997,354</b>	<b>\$ 170,151,239</b>	<b>\$ 181,430,602</b>	<b>\$ 11,279,363</b>
<b>Expenditures:</b>				
Function 11 - Instruction	\$ 71,204,342	\$ 76,299,256	\$ 79,064,839	\$ 2,765,583
Function 12 - Instr. Resources & Media	1,400,902	1,516,646	1,530,320	13,674
Function 13 - Curriculum & Instructional Staff Dev.	339,024	381,900	442,814	60,914
Function 21 - Instructional Leadership	2,582,188	2,801,836	2,888,436	86,600
Function 23 - School Leadership	6,942,686	7,454,417	7,451,159	(3,258)
Function 31 - Guidance & Counseling	4,678,567	5,218,771	5,178,474	(40,297)
Function 32 - Social Work Services	232,798	324,985	327,222	2,237
Function 33 - Health Services	1,412,679	1,502,449	1,580,140	77,691
Function 34 - Transportation	2,927,495	3,036,043	3,108,659	72,616
Function 35 - Child Nutrition	-	150,000	-	(150,000)
Function 36 - Cocurricular/Extracurricular Activities	3,403,652	3,583,267	3,862,625	279,358
Function 41 - General Administration	3,748,355	3,953,058	4,061,390	108,332
Function 51 - Maintenance & Operations	11,736,268	12,769,215	13,153,555	384,340
Function 52 - Security Services	303,921	451,089	471,034	19,945
Function 53 - Data Processing	1,056,264	1,099,824	1,052,474	(47,350)
Function 61 - Community Services	1,968,333	2,270,502	2,533,474	262,972
Function 81 - Capital Improvements	12,831	31,046	21,046	(10,000)
Function 99 - Other Intergovernmental Charges	912,222	1,002,450	1,092,213	89,763
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 114,862,527</b>	<b>\$ 123,846,754</b>	<b>\$ 127,819,874</b>	<b>\$ 3,973,120</b>
Function 91 - Contracted Instructional Services Between Schools	\$ 30,665,351	\$ 44,290,595	\$ 53,728,445	\$ 9,437,850
Function 97 - Payments to Tax Increment Fund	\$ 5,793,821	\$ 6,433,317	\$ 6,400,000	\$ (33,317)
<b>TOTAL ALL EXPENDITURES</b>	<b>\$ 151,321,699</b>	<b>\$ 174,570,666</b>	<b>\$ 187,948,319</b>	<b>\$ 13,377,653</b>
<b>Other Financing Sources</b>				
Other Sources	\$ 50,218	\$ 20,000	\$ 20,000	\$ -
Total Other Financing Sources	\$ 50,218	\$ 20,000	\$ 20,000	\$ -
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ 2,725,873</b>	<b>\$ (4,399,427)</b>	<b>\$ (6,497,717)</b>	<b>(2,098,291)</b>
<b>Beginning Fund Balance</b>	<b>\$ 53,219,545</b>	<b>\$ 55,945,418</b>	<b>\$ 51,545,991</b>	
<b>Ending Fund Balance</b>	<b>\$ 55,945,418</b>	<b>\$ 51,545,991</b>	<b>\$ 45,048,274</b>	
<b>Expenditure Summary by Object Code:</b>				
61xx-Payroll Costs	100,437,177	107,751,539	111,743,344	3,991,805
62xx-Professional and Contracted Services	8,382,391	9,418,163	9,412,465	(5,698)
63xx-Supplies and Materials	3,636,557	4,108,422	3,991,577	(116,845)
64xx-Other Operating Costs	2,123,506	2,540,058	2,672,488	132,430
66xx-Capital Outlay Expenses	282,896	28,572	-	(28,572)
<b>Total Operating Expenditures</b>	<b>\$ 114,862,527</b>	<b>\$ 123,846,754</b>	<b>\$ 127,819,874</b>	<b>\$ 3,973,120</b>
Recapture Payment	30,665,351	44,290,595	53,728,445	9,437,850
Tax Increment Fund Payment	5,793,821	6,433,317	6,400,000	(33,317)
<b>Total Expenditures</b>	<b>\$ 151,321,699</b>	<b>\$ 174,570,666</b>	<b>\$ 187,948,319</b>	<b>\$ 13,377,653</b>

**Grapevine-Colleyville Independent School District**  
**General Fund**  
**Revenue Sources**

	2016-2017 Actual	2017-2018 Final Amended Budget	2018-2019 Proposed Budget	Percent of Total	Variance
<b>LOCAL &amp; OTHER SOURCES</b>					
Local Taxes - Current Year	\$ 126,742,387	\$ 137,909,669	\$ 148,893,355	82.1%	\$ 10,983,686
Local Taxes - TIF	5,793,821	6,433,317	6,400,000	3.5%	(33,317)
Local Taxes - Prior Years	539,474	690,000	500,000	0.3%	(190,000)
Local Tax Penalties & Interest	586,711	696,000	500,000	0.3%	(196,000)
Earning from Investments	510,165	1,021,000	740,000	0.4%	(281,000)
Tuition and Fees	829,944	929,769	1,158,750	0.6%	228,981
Gate Receipts & Athletic Event Entry Fees	335,107	294,700	312,500	0.2%	17,800
Participation Fees	112,993	155,000	120,000	0.1%	(35,000)
Extended Care Program	3,243,269	3,006,780	2,872,000	1.6%	(134,780)
Field Trip Revenue	498,546	400,000	400,000	0.2%	-
Misc. Local Revenues	892,040	785,577	713,000	0.4%	(72,577)
Rents and Building Use Fees	228,290	140,000	173,000	0.1%	33,000
TIF Reimbursement	-	944,000	950,000	0.5%	6,000
Insurance Recovery	6,432	-	-	0.0%	-
<b>Total Local and Other Sources</b>	<b>\$ 140,319,178</b>	<b>\$ 153,405,812</b>	<b>\$ 163,732,605</b>	<b>90.3%</b>	<b>\$ 10,326,793</b>
<b>STATE SOURCES</b>					
Available School Fund	\$ 5,156,176	\$ 3,281,069	\$ 5,907,471	3.3%	\$ 2,626,402
Foundation School Fund	2,317,795	3,664,710	3,744,163	2.1%	79,453
Other State	13,667	-	-		-
TRS On-behalf Payments	5,265,560	6,363,863	6,165,345	3.3%	(198,518)
<b>Total State Sources</b>	<b>\$ 12,753,198</b>	<b>\$ 13,309,642</b>	<b>\$ 15,816,979</b>	<b>8.7%</b>	<b>\$ 2,507,337</b>
<b>FEDERAL SOURCES</b>					
Flood Control Payment	\$ -	\$ 2,500,000	\$ 1,000,000	0.6%	\$ (1,500,000)
SHARS	463,489	635,785	496,018	0.3%	(139,767)
Other Federal Revenue	461,490	300,000	385,000	0.1%	85,000
<b>Total Federal Sources</b>	<b>\$ 924,978</b>	<b>\$ 3,435,785</b>	<b>\$ 1,881,018</b>	<b>1.0%</b>	<b>\$ (1,554,767)</b>
<b>OTHER SOURCES</b>					
Other - Sale Real/Personal	\$ 50,218	\$ 20,000	\$ 20,000	0.0%	\$ -
	<b>\$ 50,218</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>0.0%</b>	<b>\$ -</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$ 154,047,573</b>	<b>\$ 170,171,239</b>	<b>\$ 181,450,602</b>	<b>100.0%</b>	<b>\$ 11,279,363</b>

**Grapevine-Colleyville Independent School District  
General Fund Revenue  
2018-2019 Budget**



**Grapevine-Colleyville Independent School District**  
**General Fund**  
**Budget Comparison**

	<b>2016-2017 Actual</b>	<b>2017-2018 Amended Budget</b>	<b>2018-2019 Proposed Budget</b>	<b>Change</b>
<b>Revenues:</b>				
Local Sources	\$ 140,319,178	\$ 153,405,812	\$ 163,732,605	\$ 10,326,793
State Sources	12,753,198	13,309,642	15,816,979	2,507,337
Federal Sources	924,978	3,435,785	1,881,018	(1,554,767)
<b>TOTAL REVENUES</b>	<b>\$ 153,997,354</b>	<b>\$ 170,151,239</b>	<b>\$ 181,430,602</b>	<b>\$ 11,279,363</b>
<b>Expenditures:</b>				
<b>Function 11 - Instruction</b>				
Payroll	\$ 68,619,788	\$ 72,889,789	\$ 75,888,958	\$ 2,999,169
Contracted Services	739,614	1,276,103	1,229,222	(46,881)
Supplies & Materials	1,468,978	1,624,050	1,493,384	(130,666)
Other Operating	368,217	487,464	453,275	(34,189)
Capital Outlay	7,745	21,850	-	(21,850)
<b>Total 11 - Instruction</b>	<b>\$ 71,204,342</b>	<b>\$ 76,299,256</b>	<b>\$ 79,064,839</b>	<b>\$ 2,765,583</b>
<b>Function 12 - Instr. Resources &amp; Media</b>				
Payroll	\$ 1,221,461	\$ 1,343,619	\$ 1,369,538	\$ 25,919
Contracted Services	33,813	34,025	35,130	1,105
Supplies & Materials	144,414	136,396	122,167	(14,229)
Other Operating	915	2,606	3,485	879
Capital Outlay	299	-	-	0
<b>Total 12 - Instr. Resources &amp; Media</b>	<b>\$ 1,400,902</b>	<b>\$ 1,516,646</b>	<b>\$ 1,530,320</b>	<b>\$ 13,674</b>
<b>Function 13 - Curriculum &amp; Instructional Staff Dev.</b>				
Payroll	\$ 26,127	\$ 29,325	\$ 33,320	\$ 3,995
Contracted Services	39,131	60,206	59,120	(1,086)
Supplies & Materials	41,209	56,137	44,763	(11,374)
Other Operating	232,557	236,232	305,611	69,379
Capital Outlay	-	-	-	-
<b>Total 13 - Curr. &amp; Instr. Staff Dev.</b>	<b>\$ 339,024</b>	<b>\$ 381,900</b>	<b>\$ 442,814</b>	<b>\$ 60,914</b>
<b>Function 21 - Instructional Leadership</b>				
Payroll	\$ 2,498,130	\$ 2,636,492	\$ 2,732,867	\$ 96,375
Contracted Services	16,824	48,088	41,019	(7,069)
Supplies & Materials	36,025	41,412	44,344	2,932
Other Operating	31,209	75,844	70,206	(5,638)
Capital Outlay	-	-	-	-
<b>Total 21 - Instructional Leadership</b>	<b>\$ 2,582,188</b>	<b>\$ 2,801,836</b>	<b>\$ 2,888,436</b>	<b>\$ 86,600</b>
<b>Function 23 - School Leadership</b>				
Payroll	\$ 6,816,058	\$ 7,222,761	\$ 7,259,535	\$ 36,774
Contracted Services	15,903	65,737	46,847	(18,890)
Supplies & Materials	37,597	59,855	53,164	(6,691)
Other Operating	73,128	106,064	91,613	(14,451)
Capital Outlay	-	-	-	-
<b>Total 23 - School Leadership</b>	<b>\$ 6,942,686</b>	<b>\$ 7,454,417</b>	<b>\$ 7,451,159</b>	<b>\$ (3,258)</b>



**Grapevine-Colleyville Independent School District**  
**General Fund**  
**Budget Comparison**

	2016-2017 Actual	2017-2018 Amended Budget	2018-2019 Proposed Budget	Change
<b>Function 31 - Guidance &amp; Counseling</b>				
Payroll	\$ 4,305,705	\$ 4,789,932	\$ 4,740,527	\$ (49,405)
Contracted Services	31,314	34,583	27,935	(6,648)
Supplies & Materials	302,278	348,392	366,712	18,320
Other Operating	39,270	45,864	43,300	(2,564)
Capital Outlay	-	-	-	-
<b>Total 31 - Guidance &amp; Counseling</b>	\$ 4,678,567	\$ 5,218,771	\$ 5,178,474	\$ (40,297)
<b>Function 32 - Social Work Services</b>				
Payroll	\$ 231,420	\$ 321,062	\$ 323,299	\$ 2,237
Contracted Services	-	1,348	-	(1,348)
Supplies & Materials	807	1,094	344	(750)
Other Operating	571	1,481	3,579	2,098
<b>Total 32 - Social Work Services</b>	\$ 232,798	\$ 324,985	\$ 327,222	\$ 2,237
<b>Function 33 - Health Services</b>				
Payroll	\$ 1,371,866	\$ 1,445,716	\$ 1,521,763	\$ 76,047
Contracted Services	11,731	17,125	23,227	6,102
Supplies & Materials	22,852	33,067	28,785	(4,282)
Other Operating	6,230	6,541	6,365	(176)
Capital Outlay	-	-	-	-
<b>Total 33 - Health Services</b>	\$ 1,412,679	\$ 1,502,449	\$ 1,580,140	\$ 77,691
<b>Function 34 - Transportation</b>				
Payroll	\$ 2,097,102	\$ 2,376,211	\$ 2,513,391	\$ 137,180
Contracted Services	177,186	236,463	163,250	(73,213)
Supplies & Materials	324,641	344,234	366,359	22,125
Other Operating	71,452	79,135	65,659	(13,476)
Capital Outlay	257,114	-	-	-
<b>Total 34 - Transportation</b>	\$ 2,927,495	\$ 3,036,043	\$ 3,108,659	\$ 72,616
<b>Function 35 - Child Nutrition</b>				
Payroll	\$ -	\$ 150,000	\$ -	\$ (150,000)
Contracted Services	-	-	-	-
Supplies & Materials	-	-	-	-
Other Operating	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total 35 - Child Nutrition</b>	\$ -	\$ 150,000	\$ -	\$ (150,000)
<b>Function 36 - Cocurricular/Extracurricular Activities</b>				
Payroll	\$ 2,216,469	\$ 2,307,149	\$ 2,613,506	\$ 306,357
Contracted Services	304,098	303,315	340,050	36,735
Supplies & Materials	254,545	290,297	271,622	(18,675)
Other Operating	628,540	682,506	637,447	(45,059)
Capital Outlay	-	-	-	-
<b>Total 36 - Cocurricular/Extracurricular Activities</b>	\$ 3,403,652	\$ 3,583,267	\$ 3,862,625	\$ 279,358

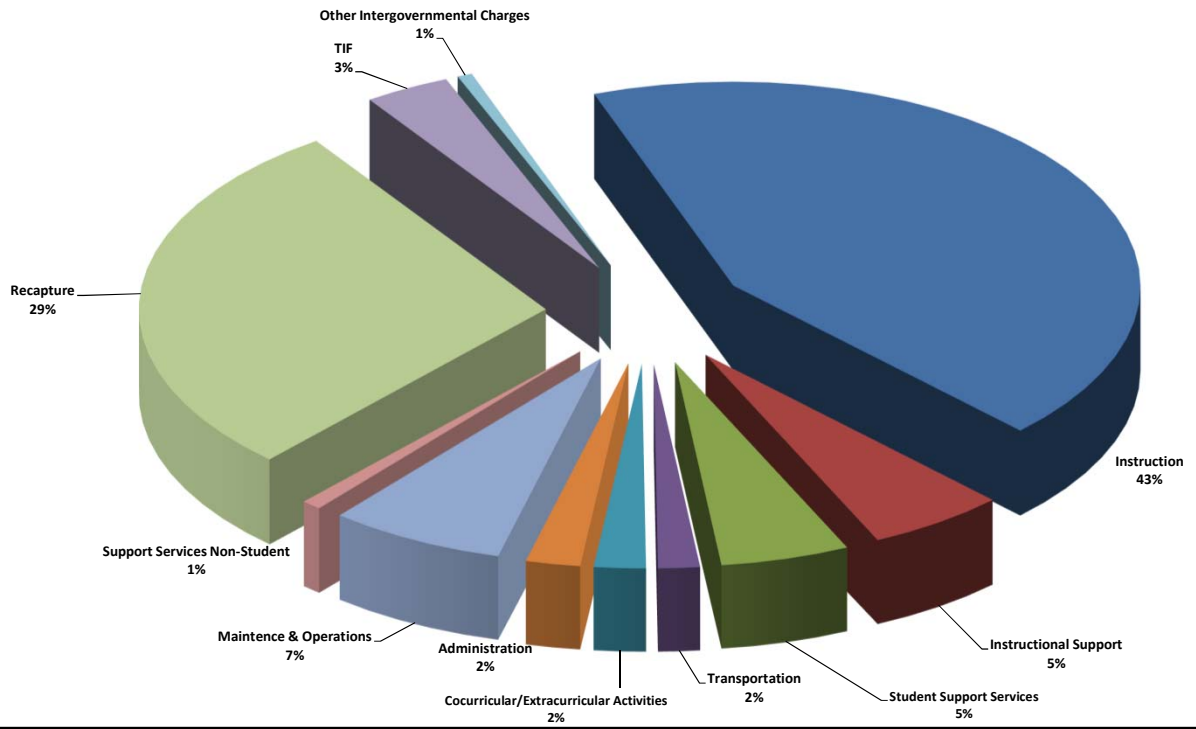
**Grapevine-Colleyville Independent School District  
General Fund  
Budget Comparison**

	2016-2017 Actual	2017-2018 Amended Budget	2018-2019 Proposed Budget	Change
<b>Function 41 - General Administration</b>				
Payroll	\$ 2,904,230	\$ 3,028,699	\$ 3,060,300	\$ 31,601
Contracted Services	589,783	639,859	642,030	2,171
Supplies & Materials	98,359	124,328	185,738	61,410
Other Operating	155,983	160,172	173,322	13,150
Capital Outlay	-	-	-	-
<b>Total 41 - General Administration</b>	<b>\$ 3,748,355</b>	<b>\$ 3,953,058</b>	<b>\$ 4,061,390</b>	<b>\$ 108,332</b>
<b>Function 51 - Maintenance &amp; Operations</b>				
Payroll	\$ 5,952,881	\$ 6,738,909	\$ 6,948,514	\$ 209,605
Contracted Services	4,778,045	4,818,928	4,814,515	(4,413)
Supplies & Materials	659,762	768,966	788,583	19,617
Other Operating	341,008	442,412	601,943	159,531
Capital Outlay	4,572	-	-	-
<b>Total 51 - Maintenance &amp; Operations</b>	<b>\$ 11,736,268</b>	<b>\$ 12,769,215</b>	<b>\$ 13,153,555</b>	<b>\$ 384,340</b>
<b>Function 52 - Security Services</b>				
Payroll	\$ 50,518	\$ 57,432	\$ 50,720	\$ (6,712)
Contracted Services	233,582	343,311	338,626	(4,685)
Supplies & Materials	19,329	47,406	72,638	25,232
Other Operating	492	2,940	9,050	6,110
Capital Outlay	-	-	-	-
<b>Total 52 - Security Services</b>	<b>\$ 303,921</b>	<b>\$ 451,089</b>	<b>\$ 471,034</b>	<b>\$ 19,945</b>
<b>Function 53 - Data Processing</b>				
Payroll	\$ 416,540	\$ 442,872	\$ 463,363	\$ 20,491
Contracted Services	495,219	525,085	548,804	23,719
Supplies & Materials	128,863	114,942	32,007	(82,935)
Other Operating	2,476	10,203	8,300	(1,903)
Capital Outlay	13,166	6,722	-	(6,722)
<b>Total 53 - Data Processing</b>	<b>\$ 1,056,264</b>	<b>\$ 1,099,824</b>	<b>\$ 1,052,474</b>	<b>\$ (47,350)</b>
<b>Function 61 - Community Services</b>				
Payroll	\$ 1,696,049	\$ 1,940,525	\$ 2,202,697	\$ 262,172
Contracted Services	3,927	11,537	10,477	(1,060)
Supplies & Materials	96,898	117,847	120,967	3,120
Other Operating	171,459	200,593	199,333	(1,260)
Capital Outlay	-	-	-	-
<b>Total 61 - Community Services</b>	<b>\$ 1,968,333</b>	<b>\$ 2,270,502</b>	<b>\$ 2,533,474</b>	<b>\$ 262,972</b>
<b>Function 81 - Capital Improvements</b>				
Payroll	\$ 12,831	\$ 31,046	\$ 21,046	\$ (10,000)
Supplies & Materials	-	-	-	-
Capital Outlay	-	-	-	0
<b>Total 81 - Capital Improvements</b>	<b>\$ 12,831</b>	<b>\$ 31,046</b>	<b>\$ 21,046</b>	<b>\$ (10,000)</b>
<b>Function 99 - Other Intergovernmental Charges</b>				
Contracted Services	\$ 912,222	\$ 1,002,450	\$ 1,092,213	\$ 89,763
<b>Total 99 - Other Intergovernmental Charge</b>	<b>\$ 912,222</b>	<b>\$ 1,002,450</b>	<b>\$ 1,092,213</b>	<b>\$ 89,763</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 114,862,527</b>	<b>\$ 123,846,754</b>	<b>\$ 127,819,874</b>	<b>\$ 3,973,120</b>

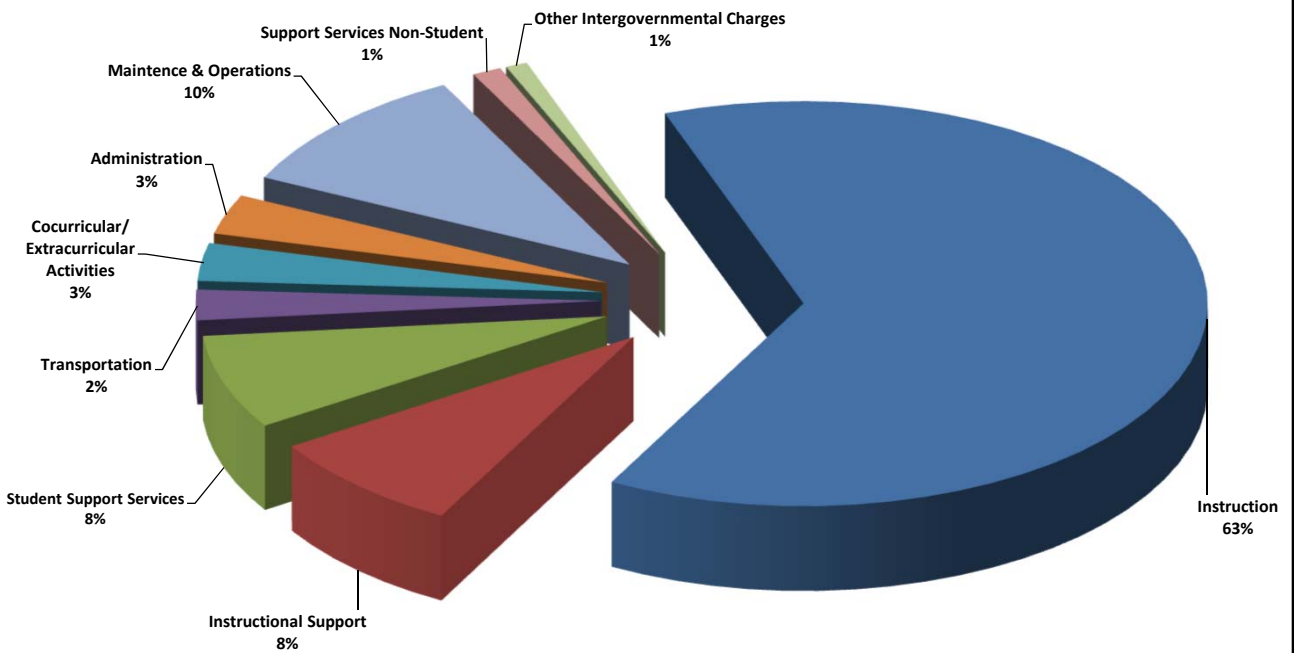
**Grapevine-Colleyville Independent School District  
General Fund  
Budget Comparison**

	<u>2016-2017 Actual</u>	<u>2017-2018 Amended Budget</u>	<u>2018-2019 Proposed Budget</u>	<u>Change</u>
<b>Function 91 - Contracted Instructional Services Between Schools</b>				
Chapter 41 Option 4 Payment	\$ 30,665,351	\$ 44,290,595	\$ 53,728,445	\$ 9,437,850
<b>Function 97 - Payments to Tax Increment Fund</b>				
TIF Payments	\$ 5,793,821	\$ 6,433,317	\$ 6,400,000	\$ (33,317)
<b>TOTAL ALL EXPENDITURES</b>	<b>\$ 151,321,699</b>	<b>\$ 174,570,666</b>	<b>\$ 187,948,319</b>	<b>\$ 13,377,653</b>
<b>Other Financing Sources</b>				
Other Sources	\$ 50,218	\$ 20,000	\$ 20,000	\$ -
Operating Transfers In	-	-	-	-
Total Other Financing Sources	\$ 50,218	\$ 20,000	\$ 20,000	\$ -
<b>Other Financing Uses</b>				
Transfer Out	\$ -	\$ -	\$ -	\$ -
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ 2,725,873</b>	<b>\$ (4,399,427)</b>	<b>\$ (6,497,717)</b>	<b>\$ (2,098,291)</b>
<b>Beginning Fund Balance</b>	<b>\$ 53,219,545</b>	<b>\$ 55,945,418</b>	<b>\$ 51,545,991</b>	
<b>Ending Fund Balance</b>	<b>\$ 55,945,418</b>	<b>\$ 51,545,991</b>	<b>\$ 45,048,274</b>	

**Grapevine-Colleyville Independent School District  
General Fund Expenditures - by Function  
2018-2019 Budget**



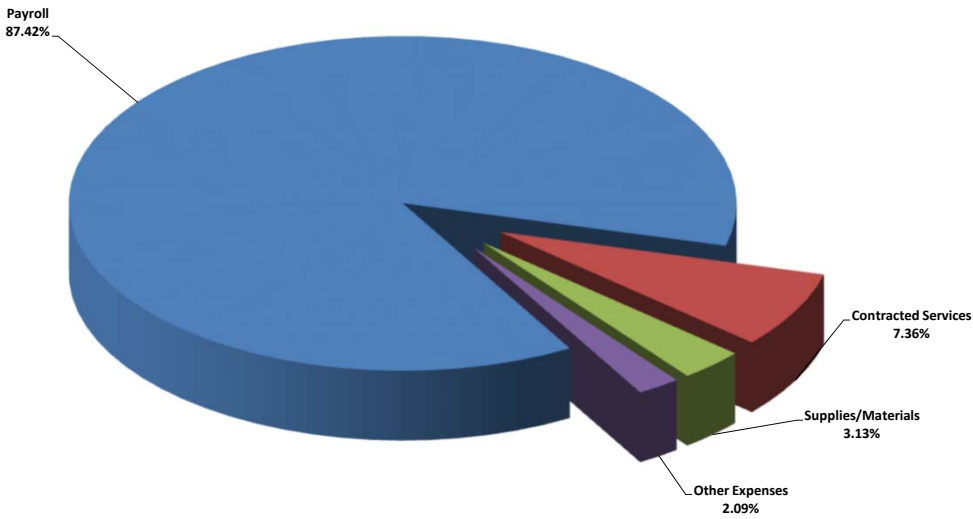
**Grapevine-Colleyville Independent School District  
General Fund Expenditures - by Function  
Net of TIF & Recapture  
2018-2019 Budget**



**Grapevine-Colleyville Independent School District**  
**General Fund**  
**Expenditure Budget Summary by Function and Object**

FUNCTION	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	TOTALS	FCT. %
<b>INSTRUCTION &amp; INSTRUCTION RELATED SERVICES</b>						
INSTRUCTION	\$ 75,888,958	\$ 1,229,222	\$ 1,493,384	\$ 453,275	\$ 79,064,839	61.86%
INSTRUCTIONAL RESOURCES & MEDIA SERVICES	1,369,538	35,130	122,167	3,485	1,530,320	1.20%
CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	33,320	59,120	44,763	305,611	442,814	0.35%
<b>INSTRUCTIONAL &amp; SCHOOL LEADERSHIP</b>						
INSTRUCTIONAL LEADERSHIP	2,732,867	41,019	44,344	70,206	2,888,436	2.26%
SCHOOL LEADERSHIP	7,259,535	46,847	53,164	91,613	7,451,159	5.83%
<b>STUDENT SERVICES</b>						
GUIDANCE & COUNSELING	4,740,527	27,935	366,712	43,300	5,178,474	4.05%
SOCIAL WORK SERVICES	323,299	-	344	3,579	327,222	0.26%
HEALTH SERVICES	1,521,763	23,227	28,785	6,365	1,580,140	1.24%
COMMUNITY SERVICES	2,202,697	10,477	120,967	199,333	2,533,474	1.98%
<b>COCURRICULAR/EXTRACURRICULAR</b>	2,613,506	340,050	271,622	637,447	3,862,625	3.02%
<b>ADMINISTRATIVE SUPPORT SERVICES</b>	3,060,300	642,030	185,738	173,322	4,061,390	3.18%
<b>STUDENT (PUPIL) TRANSPORTATION</b>	2,513,391	163,250	366,359	65,659	3,108,659	2.43%
<b>MAINTENANCE &amp; OPERATIONS</b>	6,948,514	4,814,515	788,583	601,943	13,153,555	10.29%
<b>SUPPORT SERVICES-NON STUDENT</b>						
SECURITY SERVICES	50,720	338,626	72,638	9,050	471,034	0.37%
DATA PROCESSING SERVICES	463,363	548,804	32,007	8,300	1,052,474	0.82%
<b>FACILITIES ACQUISITION/CONSTRUCTION</b>	21,046	-	-	-	21,046	0.01%
<b>OTHER INTERGOVERNMENTAL CHARGE</b>	-	1,092,213	-	-	1,092,213	0.85%
<b>TOTAL OPERATING EXPENDITURES</b>	<u>\$ 111,743,344</u>	<u>\$ 9,412,465</u>	<u>\$ 3,991,577</u>	<u>\$ 2,672,488</u>	<u>\$ 127,819,874</u>	100.00%
<b>Percentages by Object</b>	<b>87.42%</b>	<b>7.36%</b>	<b>3.13%</b>	<b>2.09%</b>	<b>100.00%</b>	
<b>RECAPTURE</b>	\$ -	\$ 53,728,445	\$ -	\$ -	\$ 53,728,445	
<b>TAX INCREMENT FUND (TIF)</b>	-	-	-	6,400,000	6,400,000	
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 111,743,344</u></u>	<u><u>\$ 63,140,910</u></u>	<u><u>\$ 3,991,577</u></u>	<u><u>\$ 9,072,488</u></u>	<u><u>\$ 187,948,319</u></u>	

Grapevine-Colleyville Independent School District  
General Fund Expenditures - by Object  
Net of TIF & Recapature  
2018-2019 Budget



## **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the payment of principal and interest on outstanding general obligation bonds issued by the District.





**Grapevine-Colleyville Independent School District  
Debt Service Fund  
Budget Comparison**

	<b>2016-2017 Actual</b>	<b>2017-2018 Amended Budget</b>	<b>2018-2019 Proposed Budget</b>	<b>Change</b>
<b>Revenues:</b>				
Local Tax Revenues	\$ 45,782,433	\$ 49,947,900	\$ 53,560,740	\$ 3,612,840
Interest	275,157	423,000	300,000	(123,000)
State (Homestead Exemption Payment)	478,290	434,000	400,000	(34,000)
Other	2,500,311	1,410,250	1,430,250	20,000
<b>Total Revenues</b>	<b>\$ 49,036,191</b>	<b>\$ 52,215,150</b>	<b>\$ 55,690,990</b>	<b>\$ 3,475,840</b>
<b>Expenditures:</b>				
Principal	\$ 8,530,011	\$ 32,538,236	\$ 31,132,045	\$ (1,406,191)
Interest	25,266,769	23,662,553	21,908,194	\$ (1,754,359)
Fees	17,923	14,500	14,500	-
<b>Total Expenditures</b>	<b>\$ 33,814,703</b>	<b>\$ 56,215,289</b>	<b>\$ 53,054,739</b>	<b>\$ (3,160,550)</b>
<b>Other Financing Sources/(Uses):</b>				
Other Sources	-	22,629,348	-	(22,629,348)
Other Uses	-	22,500,000	-	(22,500,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>-</b>	<b>129,348</b>	<b>-</b>	<b>(45,129,348)</b>
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ 15,221,488</b>	<b>\$ (3,870,791)</b>	<b>\$ 2,636,251</b>	
<b>Beginning Fund Balance</b>	<b>\$ 47,741,679</b>	<b>\$ 62,963,167</b>	<b>\$ 59,092,376</b>	
<b>Ending Fund Balance</b>	<b>\$ 62,963,167</b>	<b>\$ 59,092,376</b>	<b>\$ 61,728,627</b>	

**Grapevine-Colleyville Independent School District  
Debt Service Payment Schedule  
FY 2018-2019**

<b>Series</b>	<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment</b>
1998	08/15/2018	\$ 2,152,045	\$ 3,737,956	\$ 5,890,001
2011	08/15/2018	795,000	2,125,325	2,920,325
	02/15/2019	-	2,109,425	2,109,425
2012-A	08/15/2018	1,960,000	668,406	2,628,406
	02/15/2019	-	629,206	629,206
2012-B	08/01/2018	-	222,000	222,000
	02/01/2019	-	222,000	222,000
2013-A	08/15/2018	2,615,000	277,625	2,892,625
	02/15/2019	-	225,325	225,325
2013-B	08/15/2018	2,440,000	988,288	3,428,288
	02/15/2019	-	927,288	927,288
2015	08/15/2018	5,160,000	498,250	5,658,250
	02/15/2019	-	402,050	402,050
2016	08/15/2018	-	1,025,875	1,025,875
	02/15/2019	-	1,025,875	1,025,875
2016-A	08/15/2018	7,010,000	3,499,275	10,509,275
	02/15/2019	-	3,324,025	3,324,025
Pre-Payment		9,000,000		9,000,000
		<b>\$ 31,132,045</b>	<b>\$ 21,908,194</b>	<b>\$ 53,040,239</b>

**Grapevine-Colleyville Independent School District  
Total Bonded Debt Outstanding**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	22,132,045	21,908,194	44,040,239
2020	23,326,349	21,119,539	44,445,888
2021	20,205,621	20,622,292	40,827,913
2022	21,331,662	20,117,725	41,449,387
2023	20,372,757	21,200,080	41,572,837
2024	15,220,428	26,631,660	41,852,088
2025	16,139,931	26,327,406	42,467,337
2026	16,490,659	25,961,428	42,452,087
2027	29,460,000	12,555,838	42,015,838
2028	30,935,000	11,045,963	41,980,963
2029	32,480,000	9,460,588	41,940,588
2030	34,105,000	7,861,056	41,966,056
2031	28,165,000	6,432,700	34,597,700
2032	28,835,000	5,108,631	33,943,631
2033	26,960,000	3,780,394	30,740,394
2034	10,140,000	2,881,900	13,021,900
2035	10,645,000	2,362,275	13,007,275
2036	11,180,000	1,816,650	12,996,650
2037	11,740,000	1,243,650	12,983,650
2038	5,230,000	819,400	6,049,400
2039	5,485,000	606,375	6,091,375
2040	5,650,000	439,350	6,089,350
2041	5,825,000	267,225	6,092,225
2042	5,995,000	89,925	6,084,925
<b>Total</b>	<b>\$438,049,452</b>	<b>\$250,660,244</b>	<b>\$688,709,696</b>

## **CHILD NUTRITION FUND**

The Child Nutrition Fund is used for programs using federal reimbursement revenues originating from the United State Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Lunch Program. In addition, the General Fund subsidizes any amounts required in excess of reimbursements and user fees.



**Grapevine-Colleyville Independent School District  
Child Nutrition Fund  
Budget Comparison**

	<b>2016-2017 Actual</b>	<b>2017-2018 Amended Budget</b>	<b>2018-2019 Proposed Budget</b>	<b>Change</b>
<b>REVENUES:</b>				
Local Revenue	\$ 3,701,563	\$ 3,798,500	\$ 3,914,905	\$ 116,405
State Revenue	19,147	15,000	15,000	-
Federal Revenue	1,684,137	1,713,915	1,719,584	5,669
<b>Total Revenues</b>	<b>\$ 5,404,847</b>	<b>\$ 5,527,415</b>	<b>\$ 5,649,489</b>	<b>\$ 122,074</b>
<b>EXPENDITURES:</b>				
<b>Function 35</b>				
Payroll	\$ 2,144,175	\$ 2,297,564	\$ 2,512,653	\$ 215,089
Contracted Services	78,557	124,700	90,700	(34,000)
Supplies & Materials	2,909,683	3,035,121	2,973,490	(61,631)
Other Operating	14,627	20,600	20,400	(200)
Capital Outlay	75,284	67,800	50,000	(17,800)
<b>Total Function 35</b>	<b>\$ 5,222,326</b>	<b>\$ 5,545,785</b>	<b>\$ 5,647,243</b>	<b>\$ 101,458</b>
<b>Function 51</b>				
Payroll	\$ -	\$ -	\$ -	-
Contracted Services	-	-	-	-
Supplies & Materials	-	-	-	-
<b>Total Function 51</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 5,222,326</b>	<b>\$ 5,545,785</b>	<b>\$ 5,647,243</b>	<b>\$ 101,458</b>
<b>Other Financing Sources</b>				
Other Sources	\$ 18,414	\$ -	\$ -	
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ 200,935</b>	<b>\$ (18,370)</b>	<b>\$ 2,246</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,157,501</b>	<b>\$ 1,358,436</b>	<b>\$ 1,340,066</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,358,436</b>	<b>\$ 1,340,066</b>	<b>\$ 1,342,312</b>	

# TAX SECTION

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Grapevine-Colleyville Independent School District will hold a public meeting at 7:00 PM, June 18, 2018 in the GCISD Administration Building, 3051 Ira E Woods, Grapevine, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.040000/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.356700/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	8.04 % increase
Debt Service	-5.62 % decrease
Total expenditures	4.70 % increase

### Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$21,044,056,167	\$22,420,706,618
Total appraised value* of new property**	\$154,499,167	\$230,396,025
Total taxable value*** of all property	\$14,662,900,381	\$14,528,733,211
Total taxable value*** of new property**	\$154,499,167	\$229,291,950

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$438,049,452

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
<b>Last Year's Rate</b>	\$1.040000	\$0.356700*	\$1.396700	\$10,937	\$457
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$1.093790	\$0.386130*	\$1.479920	\$11,243	\$698
<b>Proposed Rate</b>	\$1.040000	\$0.356700*	\$1.396700	\$11,258	\$700

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$402,212	\$414,424
Average Taxable Value of Residences	\$340,206	\$361,356
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.396700	\$1.396700
Taxes Due on Average Residence	\$4,751.66	\$5,047.06
Increase (Decrease) in Taxes		\$295.40

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.396700. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.396700.**

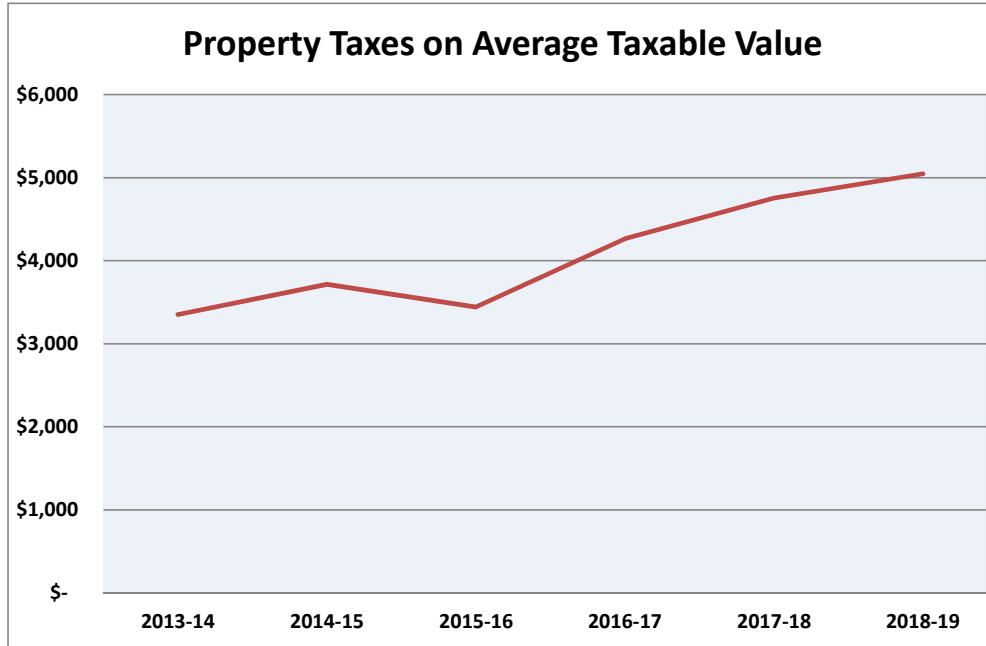
### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

	30
Maintenance and Operations Fund Balance(s)	\$37,282,403
Interest & Sinking Fund Balance(s)	\$24,876,591

## Grapevine-Colleyville Independent School District Budget Impact on Taxpayers

	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>Budget 2018-2019</u>
<b>Assessed/Market Value of a Home</b>	\$ 268,851	\$ 296,450	\$ 285,816	\$ 330,212	\$ 365,206	\$ 386,356
<b>Less: Homestead exemption</b>	<u>15,000</u>	<u>15,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
<b>Average Taxable Value</b>	\$ 253,851	\$ 281,450	\$ 260,816	\$ 305,212	\$ 340,206	\$ 361,356
<b>Total Property Tax Rate</b>	<u>\$ 1.3201</u>	<u>\$ 1.3201</u>	<u>\$ 1.3201</u>	<u>\$ 1.3967</u>	<u>\$ 1.3967</u>	<u>\$ 1.3967</u>
<b>Property Tax Due</b>	<u>\$ 3,351</u>	<u>\$ 3,715</u>	<u>\$ 3,443</u>	<u>\$ 4,263</u>	<u>\$ 4,752</u>	<u>\$ 5,047</u>
<b>Increase in Taxes from Prior Year</b>	\$ 64	\$ 364	\$ (272)	\$ 820	\$ 489	\$ 295
<b>Property Tax Percent Increase from Prior Year</b>	1.94%	10.87%	-7.33%	23.81%	11.47%	6.22%





## Grapevine-Colleyville Independent School District Recapture Budget Impact on Taxpayers

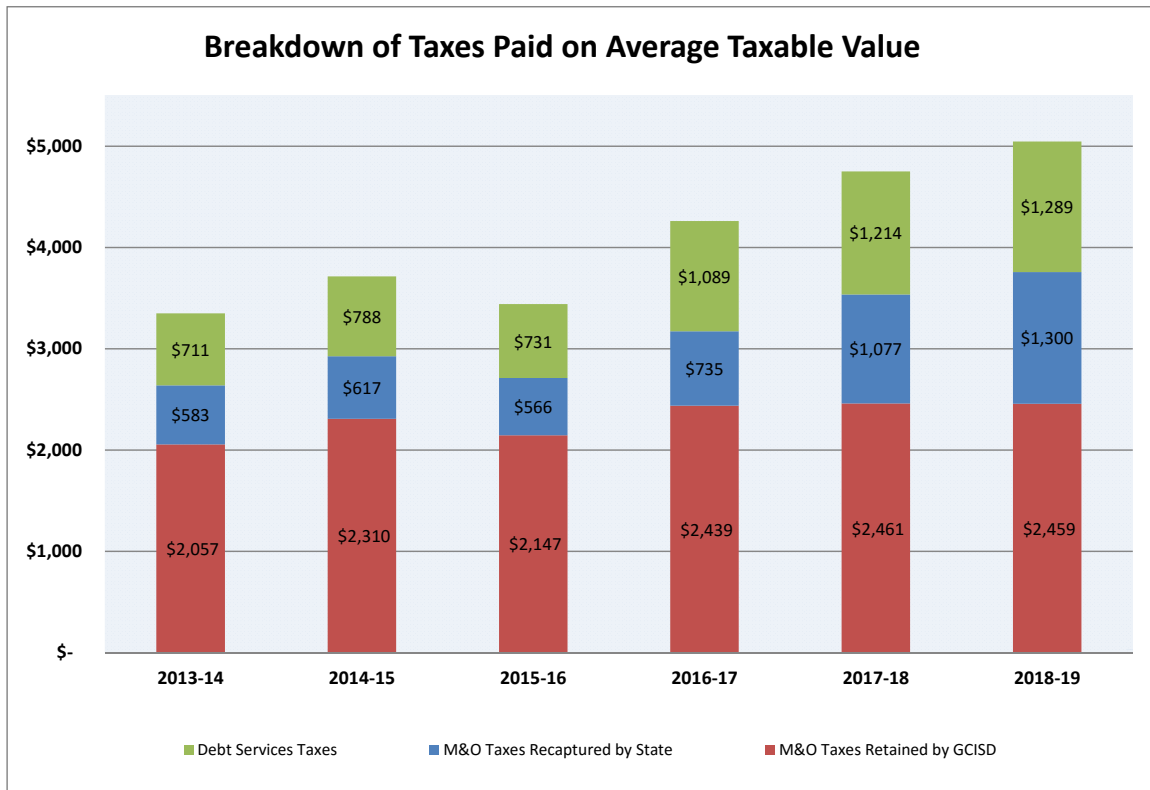
	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>Budget 2018-2019</u>
Average Taxable Value	\$ 253,851	\$ 281,450	\$ 260,816	\$ 305,212	\$ 340,206	\$ 361,356
M&O Tax Rate Retained in District	\$ 0.8102	\$ 0.8208	\$ 0.8231	\$ 0.7992	\$ 0.7235	\$ 0.6804
M&O Tax Rate Recaptured by State*	0.2298	0.2192	0.2169	0.2408	0.3165 #	0.3596
Total M&O Tax Rate	<u>\$ 1.0400</u>	<u>\$ 1.0400</u>	<u>\$ 1.0400</u>	<u>\$ 1.0400</u>	<u>\$ 1.0400</u>	<u>\$ 1.0400</u>
Debt Service Tax Rate	0.2801	0.2801	0.2801	0.3567	0.3567	0.3567
<b>Total Tax Rate</b>	<b><u>\$ 1.3201</u></b>	<b><u>\$ 1.3201</u></b>	<b><u>\$ 1.3201</u></b>	<b><u>\$ 1.3967</u></b>	<b><u>\$ 1.3967</u></b>	<b><u>\$ 1.3967</u></b>

### Taxes Paid on Average Taxable Value

M&O Taxes Retained in District	\$ 2,057	\$ 2,310	\$ 2,147	\$ 2,439	\$ 2,461	\$ 2,459
M&O Taxes Recaptured by State*	583	617	566	735	1,077 #	1,300
Debt Service Taxes	<u>711</u>	<u>788</u>	<u>731</u>	<u>1,089</u>	<u>1,214</u>	<u>1,289</u>
<b>Total Taxes Paid</b>	<b><u>\$ 3,351</u></b>	<b><u>\$ 3,715</u></b>	<b><u>\$ 3,443</u></b>	<b><u>\$ 4,263</u></b>	<b><u>\$ 4,752</u></b>	<b><u>\$ 5,047</u></b>
Change in Taxes from Prior Year	\$ 64	\$ 364	\$ (272)	\$ 820	\$ 489	\$ 295
Increase (Decrease) Recaptured by State	<u>(91)</u>	<u>34</u>	<u>(51)</u>	<u>169</u>	<u>342</u>	<u>223</u>
Net Amount Retained by District	<u>\$ 153</u>	<u>\$ 330</u>	<u>\$ (221)</u>	<u>\$ 651</u>	<u>\$ 147</u>	<u>\$ 72</u>

\*Pursuant to Chapter 41 of the Texas Education Code, this represents the approximate amount of taxes recaptured by the State for wealth equalization (Robin Hood payment).

# Recapture amounts for 2017-2018 are estimates.

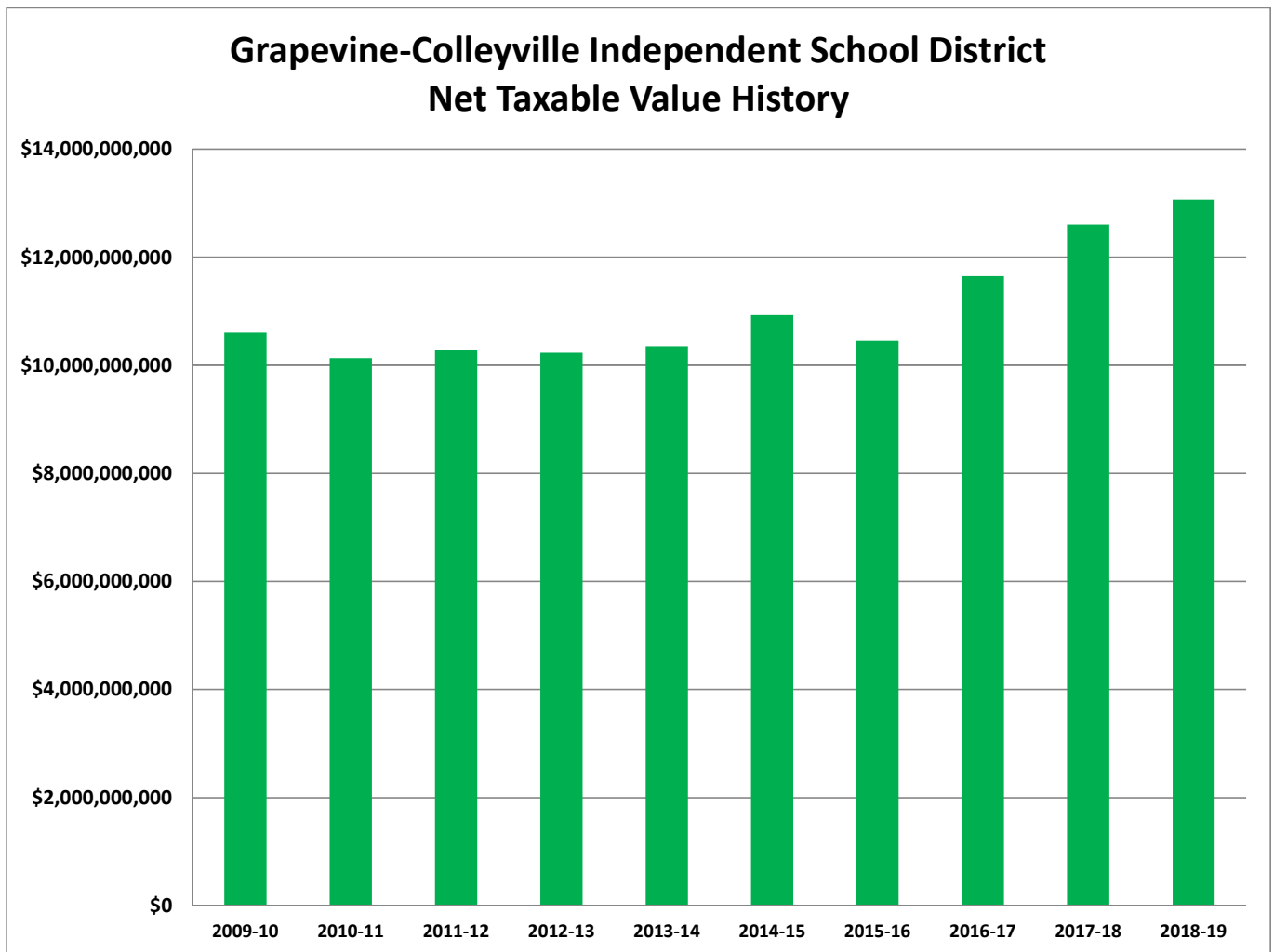


## Grapevine-Colleyville Independent School District Net Taxable Value History

Year *	Total Taxable Value	Frozen Accounts	Net Taxable Value
2009-2010	\$ 11,067,866,178	\$ 453,235,883	\$ 10,614,630,295
2010-2011	10,646,559,544	511,258,720	10,135,300,824
2011-2012	10,843,643,520	564,565,857	10,279,077,663
2012-2013	10,842,295,740	608,726,181	10,233,569,559
2013-2014	11,032,086,960	678,419,290	10,353,667,670
2014-2015	11,705,138,210	772,206,020	10,932,932,190
2015-2016	11,325,696,714	872,054,262	10,453,642,452
2016-2017	12,697,233,307	1,043,938,320	11,653,294,987
2017-2018	13,778,396,828	1,172,265,361	12,606,131,467
2018-2019	14,528,733,211	1,458,750,740	13,069,982,471

*\*Years are September 1st Certified Values*

2018-2019 Values = May Uncertified Preliminary Estimates

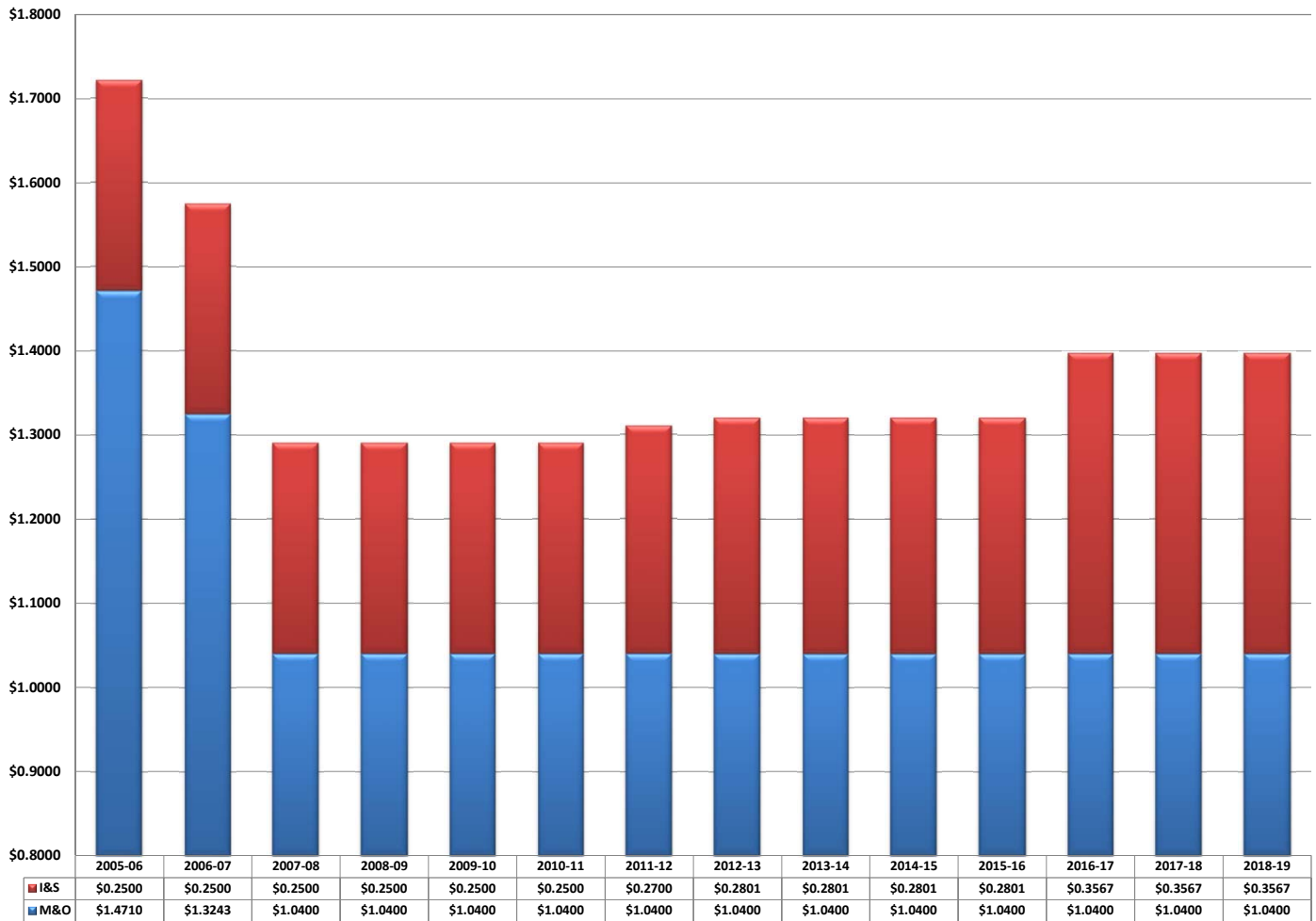


## Grapevine-Colleyville Independent School District Tax Rate History

Year	Maintenance & Operations	Interest & Sinking	Total
2005-06	\$ 1.4710	\$ 0.2500	\$ 1.7210
2006-07	\$ 1.3243	\$ 0.2500	\$ 1.5743
2007-08	\$ 1.0400	\$ 0.2500	\$ 1.2900
2008-09	\$ 1.0400	\$ 0.2500	\$ 1.2900
2009-10	\$ 1.0400	\$ 0.2500	\$ 1.2900
2010-11	\$ 1.0400	\$ 0.2500	\$ 1.2900
2011-12	\$ 1.0400	\$ 0.2700	\$ 1.3100
2012-13	\$ 1.0400	\$ 0.2801	\$ 1.3201
2013-14	\$ 1.0400	\$ 0.2801	\$ 1.3201
2014-15	\$ 1.0400	\$ 0.2801	\$ 1.3201
2015-16	\$ 1.0400	\$ 0.2801	\$ 1.3201
2016-17	\$ 1.0400	\$ 0.3567	\$ 1.3967
2017-18	\$ 1.0400	\$ 0.3567	\$ 1.3967
2018-19 *	\$ 1.0400	\$ 0.3567	\$ 1.3967

\* Proposed Rate

### Grapevine-Colleyville Independent School District Tax Rate History



# SUPPLEMENTAL INFORMATION



**GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL DISTRICT  
BUDGET PLANNING CALENDAR  
2018-2019 SCHOOL YEAR**

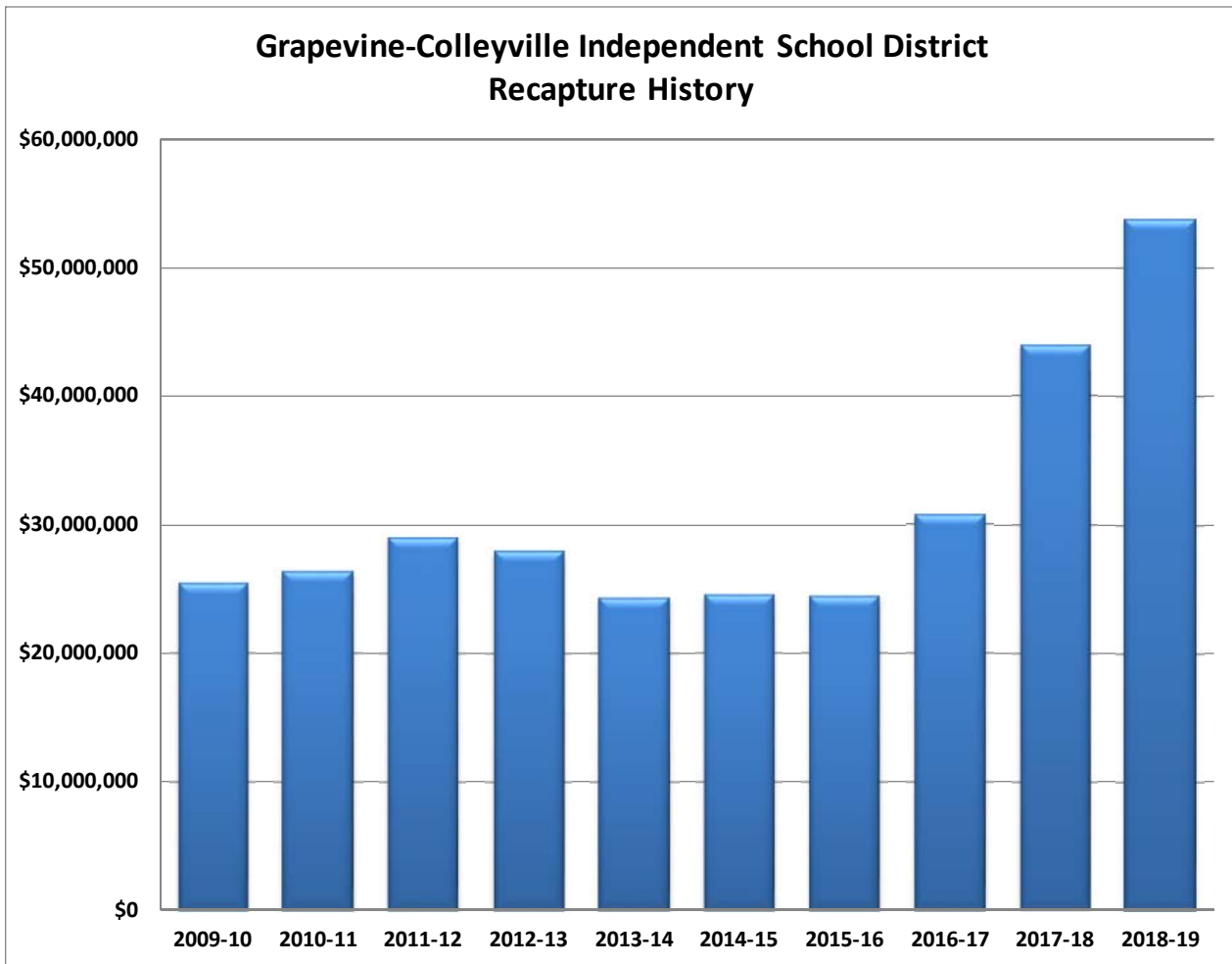
November 13, 2017	Present planning calendar for Board approval
January 22, 2018	Budget work session with Board of Trustees – Present multi-year projections and budget parameters
February 2018	Preliminary student projections established and allocations distributed to campuses and departments
February 2018	Training Sessions on budget process and Skyward budget entry
February 2018	Review staffing allocations and prepare salary estimates
February 26, 2018	Budget work session with Board of Trustees – Present TASB Compensation Study results
February 26, 2018	Budget Planning Update for Board of Trustees - Present budget considerations and Board approves parameters for building the budget
February 2018- March 2018	Campus and departments compile budget packages
March 9, 2018	Campus and department budget packages due to Financial Services
March 2018-April 2018	Reconciliation of proposed campus and departmental budgets by Financial Services
March 2018-April 2018	Conduct campus and department budget reviews
March 26, 2018	Budget Planning Update for Board of Trustees
April 12, 2018	Budget work session with District Excellence Committee
April 23, 2018	Budget work session with Board of Trustees
April 27, 2018	Certified Estimated Tax Values received
May 15, 2018	Preliminary Tarrant Appraisal District (TAD) and Dallas County Appraisal District (DCAD) tax values received

May 21, 2018	2018-2019 Preliminary Budget presented to the Board of Trustees; Board of Trustees sets date and place for public hearing on the 2018-2019 proposed budget
June 8, 2018	Publish Notice of Public Meeting to Discuss Budget and Proposed Tax Rate
June 18, 2018	Public hearing on 2018-2019 proposed budget; Board of Trustees adopts the 2018-2019 budget
July 25, 2018	Certified TAD and DCAD tax values received
September 24, 2018	Board of Trustees accepts the certified values; Board of Trustees adopts the 2018-2019 Maintenance and Operations tax rate and Debt Service tax rate

## Grapevine-Colleyville Independent School District Recapture Payment History

Year	Amount
2009-10	\$ 25,343,470
2010-11	\$ 26,206,619
2011-12	\$ 28,938,260
2012-13	\$ 27,840,559
2013-14	\$ 24,254,808
2014-15	\$ 24,389,169
2015-16	\$ 24,353,848
2016-17	\$ 30,653,534
2017-18*	\$ 43,868,068
2018-19*	\$ 53,728,445

*\*Estimate*



**Grapevine-Colleyville Independent School District**  
**Student Enrollment History and Projections**  
**2013-2014 through 2018-2019**

	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	
						<u>Projected</u>	<u>Change</u>
Bear Creek Elementary	747	765	757	712	688	672	(40)
Bransford Elementary	427	425	416	430	456	485	55
Cannon Elementary	468	523	554	564	578	602	38
Colleyville Elementary	495	474	470	467	454	464	(3)
Dove Elementary	595	546	490	494	494	503	9
Glenhope Elementary	473	454	479	512	493	484	(28)
Grapevine Elementary	511	531	507	506	513	512	6
Heritage Elementary	467	454	454	470	477	482	12
OC Taylor Elementary	432	450	468	445	461	471	26
Silver Lake Elementary	567	589	645	601	601	578	(23)
Timberline Elementary	729	708	690	720	703	702	(18)
<b>ELEMENTARY TOTAL</b>	<b>5,911</b>	<b>5,919</b>	<b>5,930</b>	<b>5,921</b>	<b>5,918</b>	<b>5,955</b>	<b>34</b>
<b>Change from Prior Year</b>	<b>29</b>	<b>8</b>	<b>11</b>	<b>(9)</b>	<b>(3)</b>	<b>25</b>	
<b>% Change from Prior Year</b>	<b>0.5%</b>	<b>0.1%</b>	<b>0.2%</b>	<b>-0.2%</b>	<b>-0.1%</b>	<b>0.4%</b>	
Colleyville Middle School	677	725	703	684	658	675	17
Cross Timbers Middle School	777	795	804	794	851	841	(10)
Grapevine Middle School	732	733	791	796	764	755	(9)
Heritage Middle School	891	922	917	897	849	787	(62)
Grapevine High School	2,098	2,015	1,905	1,822	1,856	1,935	79
Colleyville Heritage High School	2,258	2,222	2,123	2,078	2,001	2,015	14
Collegiate Academy	-	113	196	270	325	325	-
Bridges	71	58	70	41	46	50	4
JJAEP	-	-	-	2	-	-	-
<b>SECONDARY TOTAL</b>	<b>7,504</b>	<b>7,583</b>	<b>7,509</b>	<b>7,384</b>	<b>7,350</b>	<b>7,383</b>	<b>33</b>
<b>Change from Prior Year</b>	<b>(285)</b>	<b>79</b>	<b>(74)</b>	<b>(125)</b>	<b>(34)</b>	<b>(126)</b>	
<b>% Change from Prior Year</b>	<b>-3.7%</b>	<b>1.1%</b>	<b>-1.0%</b>	<b>-1.7%</b>	<b>-0.5%</b>	<b>-1.7%</b>	
<b>TOTAL ENROLLMENT</b>	<b>13,415</b>	<b>13,502</b>	<b>13,439</b>	<b>13,305</b>	<b>13,268</b>	<b>13,338</b>	<b>70</b>
<b>Change from Prior Year</b>	<b>(256)</b>	<b>87</b>	<b>(63)</b>	<b>(134)</b>	<b>(37)</b>	<b>70</b>	
<b>% Change from Prior Year</b>	<b>-1.87%</b>	<b>0.65%</b>	<b>-0.47%</b>	<b>-1.00%</b>	<b>-0.28%</b>	<b>0.53%</b>	
*All prior years reflect the PEIMS snapshot date							
iUniversity Prep	108	246	379	484	615	600	-15
Tuition-Based Pre-K			-	68	93	123	30



## Grapevine-Colleyville Independent School District Campus Allotments 2018-2019

SCHOOL	TOTAL ALLOCATION	PROJECTED PUPIL COUNT			STAFF DEVELOPMENT			SPECIAL PROGRAMS						COMPENSATORY		FIXED COSTS BUDGET ITEMS AMOUNT	
		Number of Students	Per Student Allocation	Total Regular Allocation	Number of Staff	Per Staff Allocation	Total Staff Development	Special Education Student Count	Special Ed Allocation Per Child \$100	ESL Student Count	ESL Allotment Per Child \$90	Pre-K Student Count	Pre-K Allotment Per Child \$25	Total Special Programs	Econ. Disadvantage Count		Econ. Dis. Per Child \$100
<b>HIGH SCHOOLS</b>																	
Colleyville-Heritage High	\$293,748	2,015	\$104	\$209,560	123	\$60	\$7,380	21	\$2,100	71	\$3,550	42	\$1,050	\$5,650	291	\$29,100	\$42,058
Grapevine High School	\$291,508	1,935	\$104	\$201,240	111	\$60	\$6,660	32	\$3,200	71	\$3,550	20	\$500	\$2,000	348	\$34,800	\$0
Collegiate Academy	\$57,795	325	\$133	\$43,225	12	\$60	\$720	0		13	\$650			\$650	132	\$13,200	\$0
<b>MIDDLE SCHOOLS</b>																	
Colleyville Middle School	\$58,285	675	\$77	\$51,975	36	\$60	\$2,160	6	\$600	11	\$550			\$1,150	30	\$3,000	\$0
Cross Timbers Middle School	\$98,587	841	\$77	\$64,757	48	\$60	\$2,880	8	\$800	85	\$4,250			\$5,050	259	\$25,900	\$0
Grapevine Middle School	\$98,435	755	\$77	\$58,135	45	\$60	\$2,700	5	\$500	164	\$8,200			\$8,700	289	\$28,900	\$0
Heritage Middle School	\$61,789	787	\$77	\$60,599	45	\$60	\$2,700	7	\$700	22	\$1,100			\$1,800	167	\$16,700	\$0
<b>ELEMENTARY SCHOOLS</b>																	
Bear Creek Elementary School	\$69,874	672	\$62	\$41,664	41	\$60	\$2,460	9	\$900	74	\$3,700	42	\$1,050	\$5,650	201	\$20,100	\$0
Brandford Elementary School	\$38,430	485	\$62	\$30,070	26	\$60	\$1,560	9	\$900	12	\$600	20	\$500	\$2,000	48	\$4,800	\$0
Cannon Elementary School	\$69,794	602	\$62	\$37,324	32	\$60	\$1,920	5	\$500	189	\$9,450	21	\$525	\$9,950	206	\$20,600	\$0
Colleyville Elementary School	\$32,903	464	\$62	\$28,768	26	\$60	\$1,560	4	\$400	7	\$350			\$1,275	13	\$1,300	\$0
Dove Elementary School	\$47,156	503	\$62	\$31,186	27	\$60	\$1,620	3	\$300	23	\$1,150	21	\$525	\$1,450	129	\$12,900	\$0
Grapevine Elementary School	\$42,549	512	\$62	\$31,744	28	\$60	\$1,680	7	\$700	22	\$1,100	2	\$50	\$2,325	68	\$6,800	\$0
Glenhope Elementary School	\$38,198	484	\$62	\$30,008	29	\$60	\$1,740	3	\$300	12	\$600			\$8950	55	\$5,500	\$0
Heritage Elementary School	\$35,384	482	\$62	\$29,884	25	\$60	\$1,500	0	\$0	1	\$1,300			\$1,300	27	\$2,700	\$0
O.C. Taylor Elementary School	\$35,022	471	\$62	\$29,202	27	\$60	\$1,620	14	\$1,400	16	\$800	32	\$800	\$3,000	12	\$1,200	\$0
Silver Lake Elementary School	\$86,806	578	\$62	\$35,836	37	\$60	\$2,220	5	\$500	345	\$17,250	64	\$1,600	\$19,350	294	\$29,400	\$0
Timberline Elementary School	\$126,139	702	\$62	\$43,524	44	\$60	\$2,640	10	\$1,000	442	\$22,100	71	\$1,775	\$24,875	551	\$55,100	\$0
Bridges Vista University Prep	\$42,749 \$35,960 \$51,900	50 600		\$42,749 \$35,960 \$51,900													\$675,200
<b>School Totals</b>	<b>\$1,733,021</b>	<b>13,938</b>		<b>\$1,189,310</b>	<b>762</b>		<b>\$45,720</b>	<b>148</b>	<b>\$14,800</b>	<b>1,605</b>	<b>\$80,250</b>	<b>273</b>	<b>\$6,825</b>	<b>\$101,875</b>	<b>3,120</b>	<b>\$312,000</b>	<b>\$759,316</b>

\*Campus allocations are not equivalent to state funding, but rather an allocation to establish campus expenditure budgets (excluding personnel costs).