
MINUTES OF AN ANNUAL MEETING OF THE
BOARD OF DIRECTORS OF THE

BRENNAN METROPOLITAN DISTRICT

Meeting type	<p>Held: 6:00 p.m., October 10, 2023, held via Zoom.</p> <p>The Annual meeting of the Board of Directors of Brennan Metropolitan District (the “DISTRICT”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance via Zoom.</p>
Directors	<p>Art Abramson, Robert Carrier, and Ken Switzer.</p>
Host	<p>The meeting was hosted by K. Sean Allen of White Bear Ankele Tanaka & Waldron via Zoom.</p>
Attendees	<p>Also on Zoom was Kathy Hamilton from Simmons and Wheeler PC. Ray Bundy and Diane Carter attended the meeting online.</p>
Call to order	<p>1. - Mr Allen called the meeting to order and reviewed the new state law requiring an annual meeting for all Special Districts.</p> <p>2. - All the infrastructure for the District is completed.</p> <p>3. - Outstanding Bonds.</p>
Meeting minutes	<p>Kathy Hamilton reviewed the status of the outstanding bonds for the district. Original Amount of \$3,000,000. Issued on 9/29/2021, Interest Rate of 3.00%, Maturity date of 12/1/2046, Principal and Interest paid semi-annually on 6/1 and 12/1, Secured primarily by property taxes, Current balance is \$2,950,000.</p>
General Matters	<p>The principal payment for 2023 will be \$70,000 and the total interest payment will be \$88,500.</p> <p>4. Unaudited Financial Statements</p> <p>There are two funds tracked in the Financial Statements. One is the General Fund that is used for running the District (e.g. legal, accounting, website, etc expenses) and the other id the Debt Service Fund used for paying off the Bonds.</p>
Questions	<p>5. Open Floor for Questions: There were no questions..</p>
Adjourn	<p>6. The Annual meeting of the Brennan Metro District was adjourned at approximately 6:19pm MDT.</p>

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Secretary - Ken Switzer

Public Comment

Adjournment

