

Brennan Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 49,887	\$ 68,710	\$ 70,224	\$ 82,694	\$ 100,380
Revenues:					
Property taxes	46,388	47,295	46,860	47,295	22,173
Specific ownership taxes	999	4,730	1,085	2,100	2,217
Interest income	<u>247</u>	<u>100</u>	<u>14</u>	<u>100</u>	<u>100</u>
Total revenues	<u>48,034</u>	<u>52,125</u>	<u>47,959</u>	<u>49,495</u>	<u>24,490</u>
Total funds available	<u>97,921</u>	<u>120,835</u>	<u>118,183</u>	<u>132,189</u>	<u>124,870</u>
Expenditures:					
Accounting / audit	4,296	10,500	3,860	10,500	11,000
Election expense	-	-	-	-	5,000
Insurance/SDA dues	3,201	3,500	3,267	3,300	3,500
Legal	6,914	18,000	5,332	17,000	18,000
Miscellaneous	120	500	46	300	500
Treasurer fees	696	709	703	709	333
Website	-	-	-	-	2,500
Contingency	-	86,630	-	-	82,812
Emergency reserve (3%)	<u>-</u>	<u>996</u>	<u>-</u>	<u>-</u>	<u>1,225</u>
Total expenditures	<u>15,227</u>	<u>120,835</u>	<u>13,208</u>	<u>31,809</u>	<u>124,870</u>
Ending fund balance	<u>\$ 82,694</u>	<u>\$ -</u>	<u>\$ 104,975</u>	<u>\$ 100,380</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,169,491</u>			<u>\$ 4,434,665</u>
Mill Levy		<u>11.343</u>			<u>5.000</u>

Brennan Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 103	\$ 109	\$ 103	\$ 103	\$ -
Revenues:					
Interest income	-	5	-	-	-
Developer contributions	-	-	-	-	-
Total revenues	-	5	-	-	-
Total funds available	<u>103</u>	<u>114</u>	<u>103</u>	<u>103</u>	<u>-</u>
Expenditures:					
Capital expenditures	-	114	-	-	-
Transfer to Debt Service	-	-	-	103	-
Total expenditures	-	<u>114</u>	-	<u>103</u>	<u>-</u>
Ending fund balance	<u>\$ 103</u>	<u>\$ -</u>	<u>\$ 103</u>	<u>\$ -</u>	<u>\$ -</u>

Brennan Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 386,351	\$ 417,150	\$ 378,862	\$ 378,862	\$ 95,500
Revenues:					
Interest income	3,322	5,000	123	150	1,000
Property taxes	165,190	184,796	183,100	184,796	164,083
Specific ownership taxes	7,996	11,088	4,241	8,500	9,845
Bond proceeds	-	-	-	3,000,000	-
Premium	-	-	-	64,680	-
Transfer from Capital Projects	-	-	-	103	-
Total revenues	<u>176,508</u>	<u>200,884</u>	<u>187,464</u>	<u>3,258,229</u>	<u>174,928</u>
Total funds available	<u>562,859</u>	<u>618,034</u>	<u>566,326</u>	<u>3,637,091</u>	<u>270,428</u>
Expenditures:					
Bond interest expense	161,519	123,638	61,820	61,820	105,500
Bond principal	15,000	25,000	-	-	50,000
Treasurer's fees	2,478	2,772	2,747	2,772	2,461
Cost of issuance	-	-	-	221,608	-
Refunding escrow	-	-	-	3,250,391	-
Trustee / paying agent fees	<u>5,000</u>	<u>8,000</u>	<u>5,000</u>	<u>5,000</u>	<u>4,000</u>
Total expenditures	<u>183,997</u>	<u>159,410</u>	<u>69,567</u>	<u>3,541,591</u>	<u>161,961</u>
Ending fund balance	<u>\$ 378,862</u>	<u>\$ 458,624</u>	<u>\$ 496,759</u>	<u>\$ 95,500</u>	<u>\$ 108,467</u>
Assessed valuation		<u>\$ 4,169,491</u>			<u>\$ 4,434,665</u>
Mill Levy		<u>44.321</u>			<u>37.000</u>
Total Mill Levy		<u>55.664</u>			<u>42.000</u>