
MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
THE

BRENNAN METROPOLITAN DISTRICT

Meeting type	<p>Held: 6:00 p.m., October 11, 2022, held via Zoom and at the Erie Community Center 450 Powers St., Erie, CO.</p> <p>A meeting of the Board of Directors of Brennan Metropolitan District (the “DISTRICT”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance physically:</p>
Directors	<p>Art Abramson, Robert Carrier(via Zoom), and Ken Switzer(via Zoom).</p>
Host	<p>The meeting was hosted by K. Sean Allen of White Bear Ankele Tanaka & Waldron via Zoom.</p>
Attendees	<p>Also on Zoom was Cathy Hamilton from Simmons and Wheeler PC. Carolyn Dahlgren attended the meeting in person.</p>
Quorum/Call to order	<p>1, - Art Abramson noted that a quorum of the Board was present and the meeting was called to order. Art asked about conflicts of interest and there were none.</p>
Agenda	<p>2. - The Board reviewed the agenda for the meeting, Art and Ken wanted to make sure we were going to discuss meeting announcement posting requirements. Sean said the agenda will cover that topic. Following discussion, and upon a motion duly made and seconded, the Board approved the agenda.</p>
Meeting minutes	<p>3. - The Board reviewed the meeting minutes from 9/8/21 and approved them with the proviso that we check for public Zoom attendees during all public comment opportunities in the future.</p>
General Matters	<p>4a - The Board discussed a number of items in the Annual Administrative Resolution. Art wanted to clarify future meeting posting requirements. We decided to not change the resolution which only requires posting on the website - and to post signs for the April 2023 meeting and switch to website only for the October 2023 meeting. We will start communicating the switch to website posting during 2023.</p>
Annual Administrative Resolution	<p>The Board agreed to continue regular meetings two times a year nominally on the second Tuesday of April and October at 6:00pm Mountain Time. The Board also agreed to continue in our current roles. Bob made a motion to approve the 2023 Annual Administrative Resolution and Ken</p>

seconded it. Motion carried

Property Liability Insurance	<p>4b - The Board discussed Property and Liability Insurance for the District. The total is \$2977 with \$450 for workers comp, \$2032 for General Liability and an Agency Fee of \$495. The Budget for this item is \$3500. Bob made a motion to approve renewal of insurance for 2023 and Ken seconded. Motion carried.</p>
Website	<p>4c - Ken Switzer gave an update on the status of the website for the district. Ken said he had not made much progress converting the website to SIPA. While that is the long term plan we can meet the state requirements with the existing website. The website is at www.brennanmetrodistrict.org</p>
Election	<p>4d - Sean Allen gave an update on the 2023 election. The state is moving elections to odd numbered years which is why we are having another election next year. Self nomination forms will go out to the district in February 2023. All current board members need to fill out the form to continue on the board. If there are 5 or less nominations and more than zero the election can be canceled and directors elected by acclamation. Art made a motion to approve the call for director election. Bob seconded. Motion carried.</p>
Meeting notices	<p>4e - Meeting announcements were discussed earlier with the posting requirements.</p>
Financial Matters Payables	<p>5a - Cathy Hamilton reviewed the 2022 Financial Report. There was some discussion about developer interest payments. Also Cathy said that the Trustee/Paying Agent Fees would need to be increased. Claims totaled \$11,828.39. Bob moved to accept the financials and claims as stated. Art seconded. Motion carried</p>
Public Hearing	<p>5b - Art opened and closed the Public Hearing on the 2022 Budget Amendment. There was no discussion.</p>
2022 Amended Budget	<p>The board agreed to increase the Paying Agent budget from \$4,000 to \$7500. Bob made the motion to approve the 2022 amended Budget. Ken seconded and the motion carried.</p>
Public Hearing	<p>5c - The Public Hearing was opened on the 2023 proposed Budget. There were no comments. The Public Hearing was closed with no further discussion.</p>
2023 proposed Budget	<p>The board discussed the 2023 proposed budget. The main topics were the slight reduction in assessed valuation because the State revised the assessed value down from 7.15% to 6.95% of actual. This resulted in our</p>

district's AV going from \$4,434,665 to \$4,350,474. Even with this change we decided to keep the mill levy the same. We also changed the Paying Agent budget from \$4000 to \$7500 for 2023. Bob made the motion to accept the proposed 2023 Budget. Art seconded. Motion carried.

No Audit for 2023
5d - Since our total revenues and expenses for the year are less than \$750,000, the District can apply for an audit exemption that will save us \$3500 for the year. The previous Bonds required us to do an audit every year - but the new Bonds do not. Therefore we plan to have the paperwork filed to not do an audit this year.

Public Comment
6. - Art opened the meeting for a Public Comment period. Carolyn Dahlgren asked if the documents being discussed would be on the district website. The answer is yes. All documents from the meeting will be posted on the website.. Art closed the Public Comment portion of the meeting.

Adjournment
7. - With no further business Ken moved that we adjourn and Bob seconded. Motion carried.

We adjourned at approximately 6:54pm MDT.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Secretary - Ken Switzer