

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

BRENNAN METROPOLITAN DISTRICT

Held: 6:00 p.m., June 27, 2019, at 450 Powers Street, Erie, Colorado

Attendance

A meeting of the Board of Directors of Brennan Metropolitan District (the “**District**”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

Michael J. Sinkey
Steven A. Erickson
Kacey Funari

Also present: K. Sean Allen, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District general counsel; and Robert Carrier, Art Abramson and Ken Switzer, District residents.

Director Qualification

Directors confirmed their eligible elector qualification status and continuing qualification to serve as directors.

Quorum/Call to Order

The Directors in attendance noted that a quorum of the Board was present, confirmed their qualification to serve, and the meeting was called to order.

Disclosure Matters

Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Allen reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Allen inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Agenda

The Agenda was reviewed by the Board. Following discussion, upon motion duly made by Director Funari and seconded by

Director Erickson, the Board unanimously approved the agenda.

Approval of Minutes from the April 9, 2019, meeting

The minutes from the April 9, 2019, meeting were presented and reviewed. Following discussion, upon motion duly made by Director Funari and seconded by Director Sinkey, the Board unanimously approved the minutes as presented.

Public Comment

None.

Legal Matters

None.

Financial Matters

Financial Matters

The Board reviewed the interim payables totaling to \$124,420.45. Following discussion, upon motion duly made by Director Funari and seconded by Director Sinkey, the Board unanimously approved the interim payables.

Director
Vacancy/Appointment
(affidavit of qualification,
certificate of appointment,
oath of office)

The Board reviewed Mr. Carrier, Mr. Switzer and Mr. Abramson's Director qualifications and conducted an open forum interview of each candidate. At the conclusion of the candidate interview, Director Erickson resigned from the Board of Directors. Upon motion duly made by Director Sinkey and seconded by Director Funari, the Board unanimously appointed Mr. Carrier, Mr. Switzer and Mr. Abramson to the Board of Directors to appointed terms ending in 2020. The Board elected Director Sinkey as the President, Director Funari as Treasurer, Director Abramson as Secretary, and Directors Switzer and Carrier as Assistant Secretary.

Project Status (landscape,
home sales)

Director Sinkey provided the Board a general project update and noted that all homes have been constructed with five left to sell and nine left to close. It was also noted that the landscape warranty walks by the Home Owner's Association and the City have been completed.

Adjournment

There being no further business the board determined to adjourn the meeting. The foregoing minutes were presented to the Board of Directors on October 8th, 2019. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Secretary