
MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
THE

BRENNAN METROPOLITAN DISTRICT

Meeting type	Held: 6:20 p.m., October 10, 2023, held via Zoom. A regular meeting of the Board of Directors of Brennan Metropolitan District (the “ DISTRICT ”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance via Zoom:
Directors	Art Abramson, Robert Carrier, and Ken Switzer.
Host	The meeting was hosted by K. Sean Allen of White Bear Ankele Tanaka & Waldron via Zoom.
Attendees	Also on Zoom was Kathy Hamilton from Simmons and Wheeler PC. Ray Bundy and Diane Carter also attended.
Call to order	Art Abramson called the meeting to order. Art asked about conflicts of interest and there were none.
Agenda	The Board reviewed the agenda for the meeting, There were no changes. Ken Switzer moved to approve the agenda and Robert Carrier seconded the motion. The motion carried.
Meeting minutes	The Board reviewed the meeting minutes from 4/11/23 and approved them.
General Matters	
Annual Administrative Resolution	4a. Mr Allen asked about specific items in the Annual Administrative Resolution: 12. Compensation: All directors chose no compensation. 13. The directors decided to continue their current roles. 18. The directors chose to continue meeting twice a year. After some discussion Mr Carrier moved to adopt the 2024 Annual Administrative Resolution as written. Mr Switzer seconded - the motion carried.
Liability Coverage	4b. After some discussion about the Liability Insurance schedule Mr. Carrier moved that we approve payment for the District’s General Liability Coverage. Mr Switzer seconded. The motion carried

Financial Matters
Payables

5a. Kathy Hamilton reviewed the June 2023 financials. Mr Carrier moved to accept the June 2023 Financials. Mr Abramson seconded and the motion carried.

Auditor

5b. The directors decided to continue with our current auditor. Mr Abramson made the motion to continue, Mr Carrier seconded - the motion carried.

5c. 2023 Budget Amendment Hearing

2023 Budget
Public Hearing

There were no questions from the public on the 2023 Budget Amendment.

Mr Carrier moved to accept the 2023 Budget Amendment, Mr Abramson seconded. Motion carried

2024 Budget
Public Hearing

5d. 2024 Budget Public Hearing. The Public Hearing was opened and closed with no questions from the public.

Adjournment

The Board discussed the reduced Mil Levy due to the significant increase in Assessed Valuation for the District. In the end we decided to leave the final Mil Levy up to Diane Wheeler with the objective to stay revenue neutral. As of the meeting, the planned General fund Mil Levy would be reduced from 5 to 3.7 and for the Debt Service Fund reduced from 37 to 28. The final Mil Levy will be based on the revised Assessed Valuation which will be available in November. The Board will be notified if there are any changes.

The Directors thanked K. Sean Allen, Diane Wheeler, Kathy Hamilton, and Rose Vallesio for all their work in helping the District get to a good place organizationally and financially.

With no further business Mr Carrier moved that we adjourn and Mr Switzerr seconded. Motion carried.

We adjourned at 6:54pm MT.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Secretary - Ken Switzer