



## Second Closing of the Amazon Biodiversity Fund

***PRESS RELEASE: December 7<sup>th</sup>, 2023 – Impact Earth today announces the second closing of the Amazon Biodiversity Fund (ABF), welcoming two new investors, BNDES and SEDF, raising the total fund size to BRL 234m.***

The Amazon Biodiversity Fund (ABF) is a Brazilian impact fund advised by Impact Earth. It aims to deploy venture and early growth finance for sustainable enterprises that have a transformational, positive impact on biodiversity and communities in the Legal Amazon of Brazil.

The fund welcomes two new investors, the Soros Economic Development Fund (SEDF) and the National Bank for Economic and Social Development of Brazil (BNDES). With the new investors, the fund reaches BRL 234 million in Committed Capital.

The second closing marks an important milestone for the fund. It will allow deployment of impact capital at scale, using a range of innovative financing instruments adapted to the Amazon, and a multiplication of the impact potential of the fund for the communities and biodiversity of the region.

The new investors sit alongside the International Center for Tropical Agriculture (CIAT), ASN Impact Investors and L’Oreal Fund for Nature Regeneration, which invested in the fund from 2019 to 2022. The fund benefits from a portfolio credit guarantee provided by the Development Finance Corporation (DFC) and a partnership with the Restoration Seed Capital Facility, with the objective of accelerating pipeline and project development of ABF-eligible opportunities in the Amazon.

The Amazon biome is one of the most biodiverse regions of the globe. The risks and challenges of working in the Amazon have precluded most impact investors from investing in the region thus far. Meeting the challenges faced in the Amazon will require significant new private investment at scale.

ABF aims to overcome these inherent challenges by providing venture and early growth finance for activities such as the restoration of degraded ecosystems, carbon sequestration and the development of economic activities aligned with biodiversity restoration.

The fund is targeting social and environmental impacts on climate change, ecosystem integrity, species protection, livelihoods & wellbeing, sustainable enterprises, diversity & inclusion, and investment returns to local stakeholders.

### ***About Impact Earth***

*Impact Earth is an impact fund advisor dedicated to building the impact economy in frontier markets – including the Amazon – by investing in the future leaders of the market. Impact Earth focuses on catalysts for innovation to drive environmental and social impact at scale.*

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