Decision -/CP.31

Linkages between the Technology Mechanism and the FinancialMechanism

The Conference of the Parties,

Recalling decisions 13/CP.21, 14/CP.22, 14/CP.24, 9/CP.26, paragraph 21, and 10/CP.28,

1. Welcomes with appreciation the views submitted by Parties and other stakeholders on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including on linkages between the Mechanisms,[1] and the synthesis report thereon prepared by the secretariat,[2] as well as the outcomes of the in-session workshop, held at the sixtieth session of the Subsidiary Body for Implementation, on linkages between the Mechanisms[3] and the summary report on the workshop prepared by the Technology Executive Committee;[4]

1. *Welcomes* the collaboration between the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund;

2. *Recognizes* the wide range of views expressed in the submissions and at the workshop referred to in paragraph 1 above, including on successes, gaps and challenges in relation to linkages between the Technology Mechanism and the Financial Mechanism, and *notes* the challenges, gaps, needs and lessons learned in relation to further strengthening those linkages;

2. *Recalls* that the definition and elaboration of linkages between the Technology Mechanism and the Financial Mechanism have the aim of ensuring financial resources for, and scaling up action on, technology development and transfer;[5]

3. *Welcomes with appreciation* the funding provided by the Global Environment Facility for activities of the Climate Technology Centre and Network, the Poznan strategic programme on technology transfer and technology needs assessments;

4. *Also welcomes with appreciation* the funding provided by the Green Climate Fund for activities of the Climate Technology Centre and Network;

3. *Recognizes* the importance of sustainable resource mobilization by the Climate Technology Centre and Network and *notes* that the Climate Technology Centre and Network resource mobilization and partnership strategy for 2023–2027[6] sets out new avenues for strengthening its engagement with the operating entities of the Financial Mechanism;

4. *Also notes* that the Global Environment Facility consulted with the Technology Executive Committee and the Climate Technology Centre and Network on technology-related elements of the programming for the climate change focal area in the ninth replenishment cycle of the Facility[7] and *welcomes* the inputs provided by the Technology Executive Committee and the Climate Technology Centre and Network in that context;

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[1] As invited in decision 10/CP.28, para. 10. The submissions are available at https://submissions.unfccc.int (in the search field, type "linkages").

[2] FCCC/SBI/2024/1.

[3] See https://unfccc.int/event/in-session-workshop-on-linkages-between-the-technology-mechanism-and-the-financial-mechanism.

[4] FCCC/SBI/2024/16.

[5] Decision 13/CP.21, para. 6.

[6] Available at https://www.ctc-n.org/whats-happening/events/22nd-ctcn-advisory-board-meeting.

[7] As per decision 4/CP.29, para. 2(f).

5. *Acknowledges* the importance of strengthening collaboration and coordination among national designated entities for technology development and transfer, national designated authorities for the Green Climate Fund and operational focal points for the Global Environment Facility;

6. *Also acknowledges* that the provision of relevant capacity-building support to developing country Parties is essential for enhancing linkages between the Technology Mechanism and the Financial Mechanism;

7. *Further acknowledges* the collaborative efforts undertaken during the Green Climate Fund regional dialogues and the annual regional forums for national designated entities, which have contributed to strengthening linkages between the Technology Mechanism and the Financial Mechanism, and *highlights* the importance of the Updated Strategic Plan of the Green Climate Fund for the 2028–2031 programming cycle for the work of the Technology Mechanism in the context of those linkages;

8. *Encourages* the Climate Technology Centre and Network to continue to support developing country Parties, including by maintaining a regional presence, in undertaking capacity-building and national planning activities between national designated entities, national designated authorities and operational focal points with a view to enhancing national-level coordination and linkages;

9. *Requests* the Technology Executive Committee and the Climate Technology Centre and Network to consider synergies and complementarities between their work and the work of the Green Climate Fund and the Global Environment Facility and to engage with them in developing future workplans of the Technology Executive Committee and future programmes of work of the Climate Technology Centre and Network;

10. *Recognizes* the need to engage broadly, including public and private sector stakeholders and Indigenous Peoples, local communities and authorities, youth, women and persons with disabilities, ensuring gender-responsiveness, for and in further strengthening linkages between the Technology Mechanism and the Financial Mechanism at all levels, as appropriate;

11. *Encourages* the Climate Technology Centre and Network to identify modalities for translating the outcomes of technical assistance provided by it and of technology needs assessments undertaken by developing country Parties into fundable projects for implementation, including projects that may be funded by the Global Environment Facility or the Green Climate Fund, and *also encourages* the Climate Technology Centre and Network to provide on its website information on experience in accessing finance;

5. *Notes* the value of information on the state of linkages between the Technology Mechanism and the Financial Mechanism and on the process of enhancing those linkages and *requests* the secretariat to prepare by June 2028 and update by June 2032, in consultation with the operating entities of the Financial Mechanism, and make available in a dedicated subsection of the web pages for the UNFCCC technology information clearing house[8] relevant content on progress, successes and challenges in strengthening linkages between the Technology Mechanism and the Financial Mechanism, as well as on financial support provided by the operating entities of the Financial Mechanism for implementing the outcomes of technical assistance provided by the Climate Technology Centre and Network, technology needs assessments and technology action plans, as appropriate, with a view to that content informing the consideration referred to in paragraph 17 below, with the content to be prepared on the basis of:

(a) The reports referred to in paragraph 1 above;

(b) The joint annual reports of the Technology Executive Committee and the Climate Technology Centre and Network;

(c) The annual reports of the Global Environment Facility and the Green Climate Fund to the Conference of the Parties;

[8] https://unfccc.int/ttclear/.

(d) The tracking by United Nations Environment Programme Copenhagen Climate Centre of the implementation of technology needs assessments;

(e) Publications of the Standing Committee on Finance;

(f) Other relevant sources of information, as appropriate;

12. *Also requests* the Subsidiary Body for Implementation to continue consideration of linkages between the Technology Mechanism and the Financial Mechanism at its seventieth (June 2029) and seventy-sixth (2032) sessions, taking into account the content referred to in paragraph 16 above, with a view to taking stock of progress, challenges, successes and lessons learned in relation to implementing the linkages and recommending draft decisions on the matter for consideration and adoption by the Conference of the Parties at its thirty-fourth (November 2029) and thirty-seventh (2032) sessions respectively, with the draft decision recommended for consideration and adoption at the thirty-seventh session to address the matter of the continuation, effectiveness and periodicity of the consideration of linkages between the Technology Mechanism and the Financial Mechanism;

13. *Takes note* of the estimated budgetary implications of the activity to be undertaken by the secretariat referred to in paragraph 16 above;

14. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.