

THE COTTESMORE HOMEOWNERS ASSOCIATION
BUDGET MEETING WORKSHOP
Monday, November 11, 2019
Lely CDD Offices, 10:30 a.m.

The Board of Directors of the Cottesmore Homeowners Association met at 10:32 A.M. on Monday, November 11, 2019 at the Lely CDD Office, 8065 6815 Wildflower Way, Naples, Florida.

APPEARANCES: Susan Vicedomini, President
Gene Sullivan, Vice President
Thomas Justice, Treasurer

ALSO PRESENT: Ken Hess, Dorrill Management Group

CALL TO ORDER/PROOF OF NOTICE

Mrs. Vicedomini called the meeting to order at 1:00 p.m. and stated that it was properly noticed via email on November 8, 2019.

ROLL CALL

It was noted that the above listed board members board members were in attendance, which constituted a quorum.

APPROVAL OF THE MINUTES OF THE OCTOBER 24, 2019 BOARD MEETING

On a motion by Mr. Sullivan and a second by Mr. Thomas, the board approved the minutes of the October 24, 2019 Board of Directors' Meeting with the additional statement, "ordered to be sent to attorney."

OLD BUSINESS

AR UPDATE

Ken Hess reviewed the accounts receivables with the Board of Directors. The Board directed that three accounts receivables be removed as their balances were each less than one dollar. The Board also directed that one account that had an uncollected fine be credited due to the timing of the fine. An updated list of accounts receivables will be presented at the next Board Meeting.

MAINTENANCE

Ken Hess was asked to look at Cottesmore Drive. A report stated that the pool was green, weeds were covering the lanai, and two stumps were in need of removal in the yard.

A report of white flied on the ficus at 7763 had been received. Green Team will be asked to look at the situation.

NEW BUSINESS – 2020 PROPOSED BUDGET

The Board of Directors constructed a tentative 2020 Annual Budget for Cottesmore. A copy of the proposed budget is attached. The budget reflects no increase in the 2020 Assessment to owners. The quarterly assessment remains at \$920 or \$3682 per year.

Owners will be mailed a copy of the proposed budget at least two weeks prior to the Budget Approval Meeting on December 18, 2019.

NEXT MEETING

The next regular Board Meeting will be December 18, 2019 at 9:30 a.m. at the Players' Club.

ADJOURNMENT

With no other business to address, the meeting was adjourned on a motion by Mr. Sullivan, seconded by Mr. Justice, and the meeting was adjourned at 11:32 A.M.

Minutes submitted by Ken Hess, CAM for Cottesmore HOA