Cottesmore Annual Budget - Comparative

Properties: Cottesmore HOA - 5672 Strand Court Ste 1 Naples, FL 34110

As of: Jul 2020

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
Income							
Assessment Fees	13,459.67	13,459.67	0.00	94,217.69	94,217.69	0.00	161,516.00
CSA Fees	3,785.75	3,785.75	0.00	26,500.25	26,500.25	0.00	45,429.00
Interest/Late Fee Charges	61.76	0.00	61.76	573.19	0.00	573.19	0.00
Master Association Fees	239.50	239.50	0.00	1,676.50	1,676.50	0.00	2,874.00
Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00
Violation Fines	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
Total Operating Income	17,546.68	17,484.92	61.76	123,967.63	122,394.44	1,573.19	213,499.00
Expense							
Administrative							
Division Fees	0.00	0.00	0.00	61.25	61.00	-0.25	61.00
Office Expense/ Postage	4.69	62.50	57.81	570.74	437.50	-133.24	750.00
Telephone	71.98	75.00	3.02	553.89	525.00	-28.89	900.00
Management/ Accounting Fees	1,027.44	1,018.33	-9.11	7,192.08	7,128.35	-63.73	12,220.00
Legal/Accounting	275.00	200.00	-75.00	1,025.00	1,400.00	375.00	2,400.00
Total Administrative	1,379.11	1,355.83	-23.28	9,402.96	9,551.85	148.89	16,331.00
Grounds							
Holiday Lighting	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
Landscape Contract	8,206.00	8,251.25	45.25	57,442.00	57,758.75	316.75	99,015.00
Lake Maintenance	522.00	174.00	-348.00	1,398.83	1,218.00	-180.83	2,088.00
Supplemental Plant Care	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Storm Damage	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
Plant Replacement	0.00	0.00	0.00	522.00	522.00	0.00	4,000.00
Irrigation Repairs & Maint	0.00	316.67	316.67	1,169.38	2,216.69	1,047.31	3,800.00
Tree Trimming/mulch	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
Total Grounds	8,728.00	8,741.92	13.92	60,532.21	61,715.44	1,183.23	127,803.00
Insurance.							
Insurance (General)	233.00	250.00	17.00	1,631.00	1,750.00	119.00	3,000.00
Total Insurance.	233.00	250.00	17.00	1,631.00	1,750.00	119.00	3,000.00
Utilities							
Electric/Gas	101.28	112.50	11.22	695.55	787.50	91.95	1,350.00
Total Utilities	101.28	112.50	11.22	695.55	787.50	91.95	1,350.00
General Maintenance							
Street Light Repairs & Maint	0.00	83.33	83.33	333.00	583.35	250.35	1,000.00
Pressure Washing	0.00	0.00	0.00	0.00	1,980.00	1,980.00	1,980.00

Cottesmore Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
Total General Maintenance	0.00	83.33	83.33	333.00	2,563.35	2,230.35	2,980.00
Access Control							
Gate Repairs/ Maintenance	547.40	325.00	-222.40	2,712.44	2,275.00	-437.44	3,900.00
Total Access Control	547.40	325.00	-222.40	2,712.44	2,275.00	-437.44	3,900.00
Miscellaneous							
Lely Master Association Fees	239.00	239.50	0.50	1,673.00	1,676.50	3.50	2,874.00
Comprehensive Service Agreement	3,786.15	3,785.75	-0.40	26,503.05	26,500.25	-2.80	45,429.00
Reserves General	492.00	491.67	-0.33	3,444.00	3,441.69	-2.31	5,900.00
Contingency	0.00	0.00	0.00	103.83	0.00	-103.83	3,932.00
Total Miscellaneous	4,517.15	4,516.92	-0.23	31,723.88	31,618.44	-105.44	58,135.00
Total Operating Expense	15,505.94	15,385.50	-120.44	107,031.04	110,261.58	3,230.54	213,499.00
Total Operating Income	17,546.68	17,484.92	61.76	123,967.63	122,394.44	1,573.19	213,499.00
Total Operating Expense	15,505.94	15,385.50	-120.44	107,031.04	110,261.58	3,230.54	213,499.00
NOI - Net Operating Income	2,040.74	2,099.42	-58.68	16,936.59	12,132.86	4,803.73	0.00
Total Income	17,546.68	17,484.92	61.76	123,967.63	122,394.44	1,573.19	213,499.00
Total Expense	15,505.94	15,385.50	-120.44	107,031.04	110,261.58	3,230.54	213,499.00
Net Income	2,040.74	2,099.42	-58.68	16,936.59	12,132.86	4,803.73	0.00

Cottesmore Balance Sheet

Properties: Cottesmore HOA - 5672 Strand Court Ste 1 Naples, FL 34110

As of: 07/31/2020 (End of Last Month)

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Operating Cash	30,483.02
Reserve Cash	18,008.34
Total Cash	**48,491.36**
Accounts Receivable	9,500.32
Prepaid Expenses	9,568.06
Prepaid Insurance	2,141.45
TOTAL ASSETS	**69,701.19**
LIABILITIES & CAPITAL	
Liabilities	
Deferred Asssment Revenue	34,925.56
Prepaid Assessments	2,760.00
Total Liabilities	**37,685.56**
Capital	
Replacement Funds Equity	18,008.34
Calculated Retained Earnings	16,936.59
Calculated Prior Years Retained Earnings	-2,929.30
Total Capital	**32,015.63**
TOTAL LIABILITIES & CAPITAL	**69,701.19**