# Cottesmore Annual Budget - Comparative

**Properties:** Cottesmore HOA - 5672 Strand Court Ste 1 Naples, FL 34110

**As of:** Oct 2020

**Additional Account Types:** None

**Accounting Basis:** Accrual

**Level of Detail:** Detail View

| Account Name | MTD Actual | MTD Budget | MTD $ Var. | YTD Actual | YTD Budget | YTD $ Var. | Annual Budget |
|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | |
| Assessment Fees | 13,459.67 | 13,459.66 | 0.01 | 134,596.70 | 134,596.68 | 0.02 | 161,516.00 |
| CSA Fees | 3,785.75 | 3,785.75 | 0.00 | 37,857.50 | 37,857.50 | 0.00 | 45,429.00 |
| Interest/Late Fee Charges | 96.60 | 0.00 | 96.60 | 831.68 | 0.00 | 831.68 | 0.00 |
| Master Association Fees | 239.50 | 239.50 | 0.00 | 2,395.00 | 2,395.00 | 0.00 | 2,874.00 |
| Miscellaneous Revenue | 0.00 | 0.00 | 0.00 | 8.00 | 3,680.00 | -3,672.00 | 3,680.00 |
| Violation Fines | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| **Total Operating Income** | **17,581.52** | **17,484.91** | **96.61** | **176,688.88** | **178,529.18** | **-1,840.30** | **213,499.00** |
| | | | | | | | |
| **Expense** | | | | | | | |
| **Administrative** | | | | | | | |
| Division Fees | 0.00 | 0.00 | 0.00 | 61.25 | 61.00 | -0.25 | 61.00 |
| Office Expense/ Postage | 2.52 | 62.50 | 59.98 | 348.89 | 625.00 | 276.11 | 750.00 |
| Telephone | 81.36 | 75.00 | -6.36 | 783.72 | 750.00 | -33.72 | 900.00 |
| Management/ Accounting Fees | 1,027.44 | 1,018.33 | -9.11 | 10,274.40 | 10,183.34 | -91.06 | 12,220.00 |
| Legal/Accounting | 177.00 | 200.00 | 23.00 | 1,527.00 | 2,000.00 | 473.00 | 2,400.00 |
| **Total Administrative** | **1,288.32** | **1,355.83** | **67.51** | **12,995.26** | **13,619.34** | **624.08** | **16,331.00** |
| **Grounds** | | | | | | | |
| Holiday Lighting | 0.00 | 1,200.00 | 1,200.00 | 0.00 | 1,200.00 | 1,200.00 | 1,200.00 |
| Landscape Contract | 8,295.32 | 8,251.25 | -44.07 | 82,149.32 | 82,512.50 | 363.18 | 99,015.00 |
| Lake Maintenance | 174.00 | 174.00 | 0.00 | 2,101.66 | 1,740.00 | -361.66 | 2,088.00 |
| Supplemental Plant Care | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 |
| Storm Damage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,200.00 |
| Plant Replacement | 0.00 | 0.00 | 0.00 | 2,261.70 | 2,262.00 | 0.30 | 4,000.00 |
| Irrigation Repairs & Maint | 572.00 | 316.66 | -255.34 | 6,533.12 | 3,166.68 | -3,366.44 | 3,800.00 |
| Tree Trimming | -312.50 | 15,000.00 | 15,312.50 | 1,280.50 | 15,000.00 | 13,719.50 | 15,000.00 |
| **Total Grounds** | **8,728.82** | **24,941.91** | **16,213.09** | **94,326.30** | **105,881.18** | **11,554.88** | **127,803.00** |
| **Insurance.** | | | | | | | |
| Insurance (General) | 233.00 | 250.00 | 17.00 | 2,330.00 | 2,500.00 | 170.00 | 3,000.00 |
| **Total Insurance.** | **233.00** | **250.00** | **17.00** | **2,330.00** | **2,500.00** | **170.00** | **3,000.00** |
| **Utilities** | | | | | | | |
| Electric/Gas | 103.31 | 112.50 | 9.19 | 1,003.92 | 1,125.00 | 121.08 | 1,350.00 |
| **Total Utilities** | **103.31** | **112.50** | **9.19** | **1,003.92** | **1,125.00** | **121.08** | **1,350.00** |
| **General Maintenance** | | | | | | | |
| Street Light Repairs & Maint | 170.00 | 83.33 | -86.67 | 2,263.00 | 833.34 | -1,429.66 | 1,000.00 |
| Pressure Washing | 0.00 | 0.00 | 0.00 | 0.00 | 1,980.00 | 1,980.00 | 1,980.00 |

## Cottesmore Annual Budget - Comparative

| Account Name | MTD Actual | MTD Budget | MTD $ Var. | YTD Actual | YTD Budget | YTD $ Var. | Annual Budget |
|---|---|---|---|---|---|---|---|
| **Total General Maintenance** | **170.00** | **83.33** | **-86.67** | **2,263.00** | **2,813.34** | **550.34** | **2,980.00** |
| **Access Control** | | | | | | | |
| Gate Repairs/ Maintenance | 298.70 | 325.00 | 26.30 | 3,798.72 | 3,250.00 | -548.72 | 3,900.00 |
| **Total Access Control** | **298.70** | **325.00** | **26.30** | **3,798.72** | **3,250.00** | **-548.72** | **3,900.00** |
| **Miscellaneous** | | | | | | | |
| Lely Master Association Fees | 239.00 | 239.50 | 0.50 | 2,390.00 | 2,395.00 | 5.00 | 2,874.00 |
| Comprehensive Service Agreement | 3,786.15 | 3,785.75 | -0.40 | 37,861.50 | 37,857.50 | -4.00 | 45,429.00 |
| Reserves General | 492.00 | 491.66 | -0.34 | 4,920.00 | 4,916.68 | -3.32 | 5,900.00 |
| Contingency | 0.00 | 0.00 | 0.00 | 103.83 | 0.00 | -103.83 | 3,932.00 |
| **Total Miscellaneous** | **4,517.15** | **4,516.91** | **-0.24** | **45,275.33** | **45,169.18** | **-106.15** | **58,135.00** |
| **Total Operating Expense** | **15,339.30** | **31,585.48** | **16,246.18** | **161,992.53** | **174,358.04** | **12,365.51** | **213,499.00** |
| | | | | | | | |
| Total Operating Income | 17,581.52 | 17,484.91 | 96.61 | 176,688.88 | 178,529.18 | -1,840.30 | 213,499.00 |
| Total Operating Expense | 15,339.30 | 31,585.48 | 16,246.18 | 161,992.53 | 174,358.04 | 12,365.51 | 213,499.00 |
| **NOI - Net Operating Income** | **2,242.22** | **-14,100.57** | **16,342.79** | **14,696.35** | **4,171.14** | **10,525.21** | **0.00** |
| | | | | | | | |
| Total Income | 17,581.52 | 17,484.91 | 96.61 | 176,688.88 | 178,529.18 | -1,840.30 | 213,499.00 |
| Total Expense | 15,339.30 | 31,585.48 | 16,246.18 | 161,992.53 | 174,358.04 | 12,365.51 | 213,499.00 |
| **Net Income** | **2,242.22** | **-14,100.57** | **16,342.79** | **14,696.35** | **4,171.14** | **10,525.21** | **0.00** |

## Cottesmore Balance Sheet

**Properties:** Cottesmore HOA - 5672 Strand Court Ste 1 Naples, FL 34110

**As of:** 10/31/2020 (End of Last Month)

**Accounting Basis:** Accrual

**Level of Detail:** Detail View

| Account Name | Balance |
|---|---|
| **ASSETS** | |
| **Cash** | |
| Operating Cash | 30,381.23 |
| Reserve Cash | 19,486.67 |
| **Total Cash** | 49,867.90 |
| Accounts Receivable | 8,284.84 |
| Prepaid Expenses | 9,573.98 |
| Prepaid Insurance | 1,442.45 |
| TOTAL ASSETS | 69,169.17 |
| | |
| **LIABILITIES & CAPITAL** | |
| **Liabilities** | |
| Accounts Payable | 89.32 |
| Deferred Assssment Revenue | 34,910.80 |
| Prepaid Assessments | 2,915.33 |
| **Total Liabilities** | 37,915.45 |
| **Capital** | |
| Replacement Funds Equity | 19,486.67 |
| Calculated Retained Earnings | 14,696.35 |
| Calculated Prior Years Retained Earnings | -2,929.30 |
| **Total Capital** | 31,253.72 |
| TOTAL LIABILITIES & CAPITAL | 69,169.17 |