

ADDEMDUM I, subchapter (a).

**SOME Examples of Consultant's Income Tax Reduction Planning Experience** (*this is not an exhaustive list and consultant is not limited to these examples*):

Planning for Businesses operating as Partnerships, LLCs taxed as Pp's, LLCs held within Grantor Trusts with non-trust member "partners", S Corporations PLANNING.

1. Entity Structure Selection or Reorganization:

How should your business entity be designed?

**As a taxable entity - i.e. - Corporation?**

**As a Tax Flow-Thru Entity S Corporation or an LLC taxed as an S Corporation?**

**As a Sole Proprietorship or an LLC that is disregarded for Tax Purposes?**

**As a General Partnership?**

**As an LLC taxed as General Partnership?**

2. What Entity from the list above will result in the Best Application of the Qualified Business Income Tax Deduction? What entity will pay no FICA tax on profit in excess of wages? *See -- 199A by Entity and HOW can we ensure not subject to phase out -*

3. **How can I be reimbursed - tax-free- by my Corporation?** Accountable Plan formation for Owner-Employee **reimbursement of expenses** (i.e., expenses deductible by the business but reimbursements tax free to the Owner-Employee)

4. **How can I reduce high Taxable Income without a restrictive Retirement Plan?** Cost Segregation - i.e., creating a shorter depreciable life on many depreciable items associated within a new\* acquisition of pre-owned real property used in trade or business.

a. **\*New'** means purchased within the last 5 years.

5. **How can I fund a Retirement Plan with zero cash outlay?**

a. Feasibility of an ESOP Profit Sharing Plan

6. **How can I sell my company in a manner that defers, reduces or eliminates Capital Gains?**

a. Feasibility of a reinvestment of GAINS into a Qualified Opportunity Zone

b. Feasibility of a Sale of company through a Charitable Remainder Trust

7. **How can I fund my child's education with tax-deductible dollars?**

a. **Can you hire** your minor children, pay them a deductible wage that is received tax-free by each minor child (free of income & FICA taxes) **\_and\_** incorporate an IRA for each?

8. **Did you know: §1031 limits Sale & Exchanges with tax deferral to REAL PROPERTY {per TCJA after 12-31-2017}.**

a. **What is Real Property?** WE DEFINE Real Property to find the wiggle room so it may include what initially appears as Personal Property by using **definitions** under State Law **and** Reg §1.1031(a)-3(a)

i. **WHY:** because IRS Allows certain property within real property structures to be classified as real property for §1031 but personal property for depreciation - thereby allowing 5-, 7- or 15-year depreciation instead of 27.5- or 39-year (residential or commercial)

9. **WHAT Tax Credits are applicable & available to my BUSINESS?**

**10. UPON REQUEST -- See our index a-z (Tax Reduction Strategies)**

a. **PLEASE CONTACT Brian McNamara or Tramy Hoang to receive this index**

Estate Planning

**DESIGN your estate plan before hiring your ATTORNEY; the Consultant provides "Design the Estate Plan" services" SEE NEXT Pg ...**

What information will be needed? Do your homework first – by researching the following using Google or any search browser:

- a. Basic and Comprehensive Estate Planning
- b. What is a Revocable Living Trust? and What is a Irrevocable Trust?
- c. What are the most common Tax Exempt Charitable Trusts? And:
  - a. How does a Charitable Remainder Trust work?
  - b. How can I sell my company using a Charitable Remainder Trust
  - c. How does a Charitable Lead Trust work?
- d. Why do I need a General Power of Attorney?
- e. Why do I need a Health Care Power of Attorney? \_OR\_ Why do I need an Advanced Healthcare directive?

To arrange an initial meeting with Brian McNamara, contact:

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