

Baptist Education Fund Ltd

ABN 42640062764

AFSL 525051



Financial Services Guide

Issue Date: 13.01.2022

1. Purpose and Contents of the Financial Services Guide (“FSG”)

This FSG is designed to provide you with important information to assist you in deciding whether to use any of our financial services, including the following:

- Who we are & how you can contact us
- What services we are authorised to provide
- How we (and other relevant persons) are remunerated for these services
- Any (potential) conflicts of interest we may have; and
- Our dispute resolution process.

If you would like further information, please ask us.

2. Name and Purpose of BEF

Baptist Education Fund Ltd, (BEF) is a registered charity and public company limited by guarantee, (incorporated 31.3.20, ABN: 42640062764).

Our mission is to generate financial resources to support the development of Baptist Education Organisations, and other Christian Education Organisations towards the purpose of promoting the Gospel of Jesus Christ.

Our debenture products cater for persons who wish to promote the charitable purposes, and support the work, of Christian Education Organisations for whom profit considerations are not of primary relevance in their decision to invest.

Money invested with BEF is either deposited in accounts with Australian Financial Institutions or loaned to Baptist and other Christian Education Organisations. Surpluses generated are used for the ongoing support of Baptist Education Organisations in Australia, prioritising education organisations in the Australian Baptist Education Inc. network.

3. Professional Indemnity Insurance

In compliance with s912B of the Corporations Act and ASIC RG 126, we maintain adequate professional indemnity insurance in connection with the financial products and services we provide.

4. Australian Financial Services Licence (“AFSL”) authorisations & services provided

BEF holds an AFSL [Number 525051].

This licence authorises the BEF to carry on a financial services business to:

- (a) provide general financial product advice for the following classes of financial products:
- (i) securities; and

- (b) deal in a financial product by:

(i) issuing, applying for, acquiring, varying or disposing of a financial product in respect of the following classes of financial products:

(A) securities; and

(ii) applying for, acquiring, varying or disposing of a financial product on behalf of another person in respect of the following classes of products:

(A) securities;

to retail and wholesale clients.

Our products are debenture products in the form of Term Investments. These are detailed on our website bef.org.au and in our Product Information Statement Offer Document – Debentures (Retail). Please note that our investment products have minimum terms and a minimum notice of withdrawal period of 31 days.

5. ASIC & APRA Exemptions

BEF operates under the Banking Exemption No.1 of 2016 issued by the Australian Prudential Regulation Authority (APRA) in relation to the operation of its religious charitable development fund.

Accordingly, please note that BEF is not prudentially supervised by APRA, and investors in BEF will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959. Investments in BEF products are intended to be a means for investors to support the charitable purposes of BEF.

BEF's fundraising activities through the issue of debenture products are covered by an exemption from the Australian Securities & Investments Commission (ASIC), ASIC Class Order 02/184 together with ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813.

BEF has lodged an Identification Statement with ASIC in relation to our current products, which can be viewed on our website.

BEF is required by law to notify investors:

- a. that the products offered by BEF are not subject to the normal Corporations Act requirements in respect of documentation and registration with ASIC
- b. that the product has not been examined or approved by ASIC
- c. how the investment monies will be used to promote the charitable purposes of BEF
- d. that the investment is only intended to attract investors whose primary purpose for making the investment is to support the charitable purposes of BEF and for whom considerations of profit are not of primary relevance in the investment decision
- e. that investors may be unable to get some or all of their money back when they expect to, or at all; and
- f. that the investment is not comparable to investments with banks, finance companies or fund managers.

6. Contact details

Baptist Education Fund Ltd

Office:

Se18/7 Aberdeen St, Perth, WA

Postal Addresses:

PO Box D178

Perth BC WA

6849

Tel: (08) 6377 7457

Email: admin@bef.org.au

Website: www.bef.org.au

7. Advice and Documentation

BEF only provides general advice to clients regarding our securities. Please note that BEF does not provide personal advice and we will NOT take into account your financial situation, objectives and needs, and you will NOT receive a Statement of Advice. Before acting on the advice, clients should consider the information having regard to their personal circumstances and consider the relevant disclosure documents.

If you are a retail client and apply for one of our debenture products, we will provide you with a Product Information Statement Offer Document – Debentures (Retail).

While BEF believes the general advice and information we provide is accurate and reliable, neither BEF nor their directors, officers, employees, contractors or associates assume any responsibility for the accuracy and completeness or currency of that advice and information.

BEF shall not be responsible for any loss arising from any investment based on a perceived recommendation, and no publication shall be construed as a representation or warranty (either express nor implied) that a client will profit or that a client will not sustain losses.

8. Method of Providing Financial Services

If you wish to utilise our products and services, you will need to follow our application and identify verification process. The protocol for providing us with instructions and our method of providing financial services is detailed in the relevant disclosure document.

9. Our Record Keeping Obligations

BEF will seek to ensure that comprehensive and accurate records of all client transactions and general advice provided, are properly maintained in accordance with our Privacy Policy and Data Management Policy.

10. Who do we act for

BEF is responsible for the financial services provided to you under its Australian Financial Services Licence and does not act on behalf of any other financial services licensee.

11. Remuneration, commission & benefits expected to be received by BEF for provision of our financial services

Applicable fees are detailed in our *Product Information Statement Offer Document – Debentures (Retail), Part 2, Account and Service Fees and Early Redemption Interest Rate Adjustment Schedule*, and also available in our BEF Identification Statement, both of which are published on our website: bef.org.au.

Representatives of BEF who provide you with services receive a salary, but do not receive commissions.

12. Dispute resolution

BEF is committed to providing quality products and services. We have an internal dispute resolution process in place to resolve any complaints or concerns you may have, as quickly and fairly as possible in the circumstances. Any complaints or concerns should be raised with a member of our staff in the first instance, or with our Complaints Handling Officer on (08) 6377 7457.

We will seek to resolve your complaint within 30 days or such further time period that may reasonably be required given the nature of the complaint.

If you are dissatisfied with the outcome, you have the right to lodge a complaint with the Australian Financial Complaints Authority [Tel: 1800 931 678, Web: www.afca.org.au, E-mail info@afca.org.au], an approved external dispute resolution scheme, of which BEF is a member. You may also lodge a complaint via the ASIC free call info line on 1300 300 630.

13. BEF Privacy Statement and Privacy Policy

BEF is committed to ensuring the confidentiality and security of your personal information. Our Privacy Statement and Privacy Policy, which provide further information about how we handle your information, are available upon request or by accessing our website www.bef.org.au.