## UNDERSTANDING PROVIDER COMPLIANCE REWARDS



**Precision Risk Share Cooperative (PRSC)** works with several of the largest ACO REACH programs, with access to high-paying Medicare Advantage and other contracts. These multi-billion dollar entities sponsor our programs through PRSC to offer providers effective models specific to individual risk tolerance and revenue goals. This provides provider groups with the unique freedom to source the best possible program match among all the resources available in this fragmented and confusing market.

Precision provides a variety of technology and management functions for many ancillary service providers to provide the increased opportunity to meet compliance standards via validation vs. exclusion of medical necessity. Not only does Precision provide these critical services, but volume discounts are received when Precision brings provider relationships to these "Best in Class" services. As a result, these services create increased value through additional revenue streams for Precision's partnering provider groups that we called "**Precision Compliance Rewards (PCRs)**".

The basis for the CMS Standard of Care is to contain long-term costs by performing services early where medical necessity has been identified. These performance metrics also provide a significant boost in the risk shared revenue based on superior performance while lowering overall costs.

Both management fees and group volume discounts are shared with the **PRSC** to incentivize compliance. Just as there are many assessments and other services that are "Mandated and Incentivized", failure to act on some ancillary services once medical necessity is found, may also result in penalties.

Precision simply shares this management revenue and savings back to PRSC then rewards the individual Series LLC share class cells who participated in this program. More carrot, less stick!

These shared savings are distributed quarterly to the bottom line of PRSC based on a system of work units, or the proportional amount of work done for each entity within that class of shares in a particular cell. Think of it as a sort of personalized **Group Purchasing Organization (GPO)** where savings and discounts are passed along to members. The only difference is these services are optional, but entirely based on medical necessity and thus termed **Provider Compliance Rewards (PCRs)**. Once medical necessity is found, the service must be performed unless the patient declines the service.

Precision will work with your provider group to design a program that will best fit your specific needs to achieve the most desired outcome. We look forward to connecting in advance.

