



Material Changes have occurred since the last publication and distribution of this Customer Relationship Summary, the details of which can be found on Addendum A on Page 2.

Item 1. Introduction to our Services

Our firm, Quantitative Asset Management, LLC, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how brokerage and advisory fees differ. Information about how our advisory and service fees work and how they differ from brokerage fees can be found in Section 4 of our Form ADV Part 2 on our website <https://gamgmt.com/application-and-forms>. In addition, there are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

Item 2. Relationship and Services

A QUESTION YOU MIGHT ASK: "WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?"

Description of Services

We are a registered investment adviser that offers investment advisory services directly to high-net worth individuals, small businesses, and charitable organizations. Our advisory services include asset management and financial planning and consulting. If you open an advisory account with our firm, we will meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we will recommend a portfolio of investments suitable to your needs, goals, and objections. We continually monitor client's investments, and if necessary, rebalance portfolios based upon client needs and market conditions.

We buy and sell investments in your account in accordance with your stated investment guidelines without asking you in advance. This is called "discretionary authority".

We do not restrict our advice to limited types of products or investments.

Additional Information

Additional information about our advisory services is located in Section 4 of our Brochure which can be found on our website gamgmt.com. This information can also be found on the SEC website adviserinfo.sec.gov/firm/summary/143279

Something you might like to discuss re: Description of Services: "Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What do those qualifications mean?"

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

A QUESTION YOU MIGHT ASK: "WHAT FEES WILL I PAY?"

Description of Principal Fees and Costs

You will be charged an ongoing quarterly fee, billed in advance, based on the value of the investments in your household. Our maximum annual fee is 1% of the value of your account on the last day of the previous quarter; however, a client will receive a breakpoint on management fees based upon a larger amount of assets held at the firm.

Other Fees and Costs

You are responsible for all custodial and securities execution fees charged by the custodian. Our asset-based fee is separate and distinct from the custodian fees. Some investments may impose additional fees.

Additional Information

You will pay fees and costs whether you make or lose money on your investments. Please make sure you understand what fees and costs you are paying.

More information on our fee structure can be found in the ADV Part 2A document located on our website at gamgmt.com/application-and-forms.



Something you might like to discuss re: Impact of our Fees and Costs on your Investments: "Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?"

A QUESTION YOU MIGHT ASK: **"WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?"**

As a Registered Investment Adviser, we are a fiduciary which requires us to always act in your best interest and not put our interests ahead of yours. More importantly, as an independent firm, we do not have any conflicts of interest that would prevent us from meeting our fiduciary obligation to you.

A QUESTION YOU MIGHT ASK: **"HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?"**

Because we charge an asset-based fee, you should be aware that a conflict of interest may exist between us because the more assets that there are in your advisory account, the more you will pay in fees. Therefore, we may be incentivized to encourage you to increase the assets in your account.

Something you might like to discuss re: Conflicts of Interest: "How might your conflicts of interest affect me, and how will you address them?"

Additional Information

More information on our fee structure can be found the ADV Part 2A Brochure document located on our website qamgmt.com/application-and-forms.

A QUESTION YOU MIGHT ASK: **"HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?"**

Our financial professionals are compensated based on the revenue our firm earns from their advisory services.

Item 4. Disciplinary History

A QUESTION YOU MIGHT ASK: **"DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?"**

Yes. Please see Addendum A for information about the matter. We encourage you to discuss the matter with us. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Something you might like to discuss re: our Disciplinary History: "What are the details of the disciplinary action taken against you? Is this the only disciplinary action the Firm has had?"

Item 5. Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #143279.

You may also contact our firm at 952-476-7855 to request a copy of this relationship summary and other up-to-date information.

Something you might like to discuss re: Additional Information: "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"

Addendum A. Material Changes

On June 4, 2021, the SEC found that the Firm violated Sections 204-1 and 204-5 of the Investment Advisers Act of 1940 for failing to comply with its newly enacted regulatory obligation to file Form CRS with the Commission, deliver it to its retail investors and post it on its website by the required regulatory deadlines. The Firm has since complied with its regulatory obligations regarding Form CRS and paid the applicable fine. In addition, the Firm has adopted and implemented additional policies and procedures to prevent a similar recurrence.