



## Attorney Tax Deferrals

### Helping Lawyers Minimize Tax Liability

Attorney tax deferrals can help lawyers who are receiving a large contingent fee strategically manage their financial affairs while minimizing tax liability. These deferrals, offered by AFG Settlement Planning in collaboration with nationally recognized skilled tax attorneys, empower clients to efficiently secure their financial future.

Attorney tax deferrals are financial strategies designed to help individuals manage their taxable income effectively, particularly in cases involving legal settlements, windfalls, or substantial earnings. The primary objective is to delay or spread out the tax liability over time, allowing lawyers to retain more of their settlement or earnings in the short term. By deferring taxes, individuals can invest these funds, thereby potentially earning a return on their money instead of immediately surrendering a portion to the IRS.

### The Benefits of Attorney Tax Deferrals

- 1. Capital Preservation:** One of the most significant advantages of attorney tax deferrals is capital preservation. By postponing the tax liability, individuals can allocate their funds more strategically, invest them wisely, and potentially accumulate wealth over time. This financial flexibility ensures that the settlement or earnings continue to work for the individual's benefit, rather than being depleted by taxes.
- 2. Reduced Tax Burden:** Attorney tax deferrals provide clients with a clear advantage in managing their tax obligations. By deferring taxes, individuals may find themselves in a lower tax bracket when the deferred income is eventually recognized, leading to reduced overall tax payments. This strategy can make a substantial difference in the long-term financial health of the client and/or their law firm.
- 3. Enhanced Investment Opportunities:** The deferred funds can be invested in a variety of financial instruments. This opens up opportunities for significant growth and wealth accumulation. The potential for compounded returns on these investments can be substantial, further enhancing the financial benefits of tax deferrals.
- 4. Tailored Financial Planning:** Attorney tax deferrals are not one-size-fits-all solutions. AFG Settlement Planning uses our intellectual property to customize these strategies to meet the unique needs of each client.
- 5. Protection from Creditors:** In some cases, the deferred funds may be protected from creditors or legal judgments. This can be especially advantageous for individuals who are concerned about potential financial vulnerabilities in the future. Attorney tax deferrals can provide a layer of security and peace of mind.
- 6. Estate Planning Benefits:** Attorney tax deferrals can also be integrated into comprehensive estate planning strategies. By efficiently managing tax obligations, individuals can ensure that their heirs and beneficiaries receive a more substantial inheritance, thus preserving their legacy and creating generational wealth.

Contact Brian Adair and AFG Settlement Planning today to discuss minimizing your tax liability and maximizing your income.

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### Customized Attorney Tax Deferral Programs

AFG Settlement Planning tax deferral strategies empower lawyers to effectively manage their taxable income, preserve capital, reduce tax burdens, and invest wisely. By collaborating with AFG, clients can craft customized tax deferral plans that align with their financial goals and provide long-term financial security. Attorney tax deferrals are not merely about delaying tax payments, they are about maximizing financial opportunities and ensuring a brighter financial future for individuals and their families.