

MEMORANDUM

To: Mayor and Members of the Village Council

From: Donald J. Lunny, Jr., Esq. 

Date: February 11, 2021

Re: Re: Draft Resolution Approving the 2019-2020 Amended Final Budget

Copy: Lisa Tayar, Prototype
William "Bill" Benson, CPA, *Keefe McCullough* Managing Partner

Attached, please find a Resolution amending the previously approved Budget for the Village's 2019-2020 Fiscal Year. The current practice of the Village is to amend its previously approved budget in final form to reflect the actual data concerning the Village's Revenues and Expenditures.

The Resolution has an Exhibit "1" which is a Budget Reconciliation Report that compares the actual data with the budgeted amounts and reflects the variances. The Reconciliation Report was prepared with assistance from the Certified Public Accounting Firm *Keefe McCullough*.

Local governments may amend their adopted budgets up to 60 days after the end of the affected fiscal year. However, as with many other such deadlines, many have been affected by the Pandemic. Indeed, the Pandemic has from a practical standpoint materially delayed the ability of the Village Council to consider this item. Given that the entire State of Florida is still in a State of Emergency as confirmed by Governor DeSantis' Executive Order No. 20-316, and since the amendments are designed to reflect the Village's *actual* budgetary experience for the 2019-2020 Fiscal Year, the Village Council may wish to adopt the Resolution.

018862-18001 [4168415]

RESOLUTION NO. 2021- ____

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; PROVIDING RECITALS; AMENDING THE PREVIOUSLY ADOPTED MUNICIPAL BUDGET FOR FISCAL YEAR 2019-2020 TO RECONCILE SAME WITH ACTUAL FISCAL DATA FOR THE PERIOD; PROVIDING DIRECTIONS; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

Whereas, the Village of Lazy Lake 2019-2020 Fiscal Year ended on September 30, 2020; and,

Whereas, the Village's previously approved 2019-2020 Fiscal Year Budget was approved by Village Resolution No. 2019-9; and,

Whereas, the Village has retained the Certified Public Accounting Firm *Keefe McCullough* to assist the Village in preparing for the Village Council's consideration a Budget Reconciliation Report, which Reconciliation Report is attached as Exhibit "1" and compares the previously approved 2019-2020 Fiscal Year Budget in Column 2 with the actual revenue and expenditures experienced for such period in Column 1, and computes the variance of the foregoing in Column 3; and,

Whereas, the Village Council wishes to amend the Village's previously approved 2019-2020 Fiscal Year Budget to comport with actual data reflected in Column 1 of the Budget Reconciliation Report; and,

Whereas, the State of Florida is suffering a well documented health Pandemic from the COVID-19 virus and its recent variants, and such Pandemic has materially affected the Village Council Meeting Schedule and the on-going administration of the Village's affairs, which - - when coupled with the fact that the Village has no employees and scant resources - - has affected the Village's ability to address this topic before the Meeting at which this Resolution was approved;

NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:

Section 1. The foregoing recitals are approved.

Section 2. The Budget Reconciliation Report is hereby approved. The Budget approved by Village Resolution No. 2019-9 is hereby amended so as to comport with actual data and so as to be Column 1 of the Exhibit "1" Reconciliation Report (the "Amended Final Budget"). The Village Council approves such internal accounting transfers as are necessary to: (i) reflect the various actual receipts received by the Village for the 2019-2020 Fiscal Year as reported in such Amended Final Budget, and (ii) reflect the various actual expenditures made by the Village in the 2019-2020 Fiscal year as reported in such Amended Final Budget.

Section 3. The Administrative Assistant is directed to post the Amended Final Budget on the Village Website within five (5) days of the effective date of this Resolution, where it shall remain for two (2) years.

Section 4: Should any section, paragraph, sentence, clause, phrase or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

Section 5: This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

PASSED AND ADOPTED BY THE VILLAGE COUNCIL this ___th day of February 2021.

<u>Council Member</u>	<u>Voice Vote</u>	<u>Absent</u>
Daniel Copher	Yea ___ Nay ___	___
Patrick Kaufman	Yea ___ Nay ___	___
Carlton Kirby	Yea ___ Nay ___	___
Ray Nyhuis	Yea ___ Nay ___	___
Richard Willard	Yea ___ Nay ___	___

SIGNED BY THE MAYOR this _____ day of February 2021.

MAYOR EVAN ANTHONY

ATTEST:

VILLAGE ADMINISTRATIVE ASSISTANT

APPROVED _____ DATE _____
ATTY. OK:  _____
AS TO FORM ONLY

RECORD ENTRY:

I HEREBY CERTIFY that the Original of the foregoing signed Resolution was received by the Village Administrative Assistant and entered into the Public Record this _____ day of February 2021.

Village Administrative Assistant, Lisa Tayar

018862-18001 [4052048]

**VILLAGE OF LAZY LAKE
FINAL AMENDED BUDGET
2019 - 2020 FISCAL YEAR**

	1	2	3
	2019 - 2020 ACTUAL YEAR	2019 - 2020 BUDGET YEAR	VARIANCE
REVENUES			
PROPERTY TAXES			
AD VALOREM TAXES - BROWARD COUNTY	35,328	36,091	(763)
OTHER LOCALLY LEVIED TAXES			
LOCAL OPTION GAS TAX	-	500	(500)
FPL FRANCHISE	977	2,824	(1,847)
INTERGOVERNMENTAL TAXES			
STATE REVENUE SHARING	7,376	3,500	3,876
SALES AND USE TAXES	-	1,800	(1,800)
MISCELLANEOUS REVENUS			
INTEREST INCOME - TAX COLLECTOR	-	74	(74)
MISCELLANEOUS	-	-	-
	<u>43,681</u>	<u>44,789</u>	<u>(1,108)</u>
TRANSFERS			
TRANSFER IN - PRIOR PERIOD FUND BALANCE	10,957	14,077	(3,120)
USE OF FUND BALANCE RESERVES	65,000	65,000	-
	<u>119,638</u>	<u>123,866</u>	<u>(4,228)</u>
EXPENDITURES			
VILLAGE ATTORNEY	23,346	18,000	(5,346)
PROTOTYPE ADMINISTRATIVE SERVICES	7,647	10,000	2,353
OFFICE RENT	5,665	5,400	(265)
REPAIR AND MAINTENANCE	4,987	8,500	3,513
TRASH COLLECTION EXPENSES	5,750	4,500	(1,250)
ADVERTISING AND PROMOTION	1,783	-	(1,783)
ELECTRIC	2,351	3,500	1,149
INSURANCE COSTS	1,502	2,400	898
FIRE PROTECTION & EMS SERVICES	9,280	3,700	(5,580)
PERMITS	3,723	-	(3,723)
TRAVEL	130	-	(130)
OFFICE SUPPLIES	143	1,000	857
ACCOUNTING	4,250	5,000	750
CODE ENFORCEMENT	1,904	2,000	96
ELECTION COSTS - STATE OF FLORIDA	1,500	500	(1,000)
	<u>73,961</u>	<u>64,500</u>	<u>(9,461)</u>
TRANSFERS OUT			
TRANSFERS OUT	-	-	-
RESERVES	45,677	59,366	13,689
	<u>119,638</u>	<u>123,866</u>	<u>4,228</u>
TOTAL REVENUES, TRANSFERS, AND RESERVES OVER (UNDER) TOTAL EXPENDITURES, TRANSFERS AND RESERVES	<u>-</u>	<u>-</u>	<u>-</u>

Exh. "1" PG 1 of 2

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TOTAL REVENUES, TRANSFERS, AND RESERVES OVER (UNDER) TOTAL EXPENDITURES, TRANSFERS AND RESERVES	<u>-</u>	<u>-</u>	<u>-</u>

Exh. "1" Page 2 of 2