Millage Rate Worksheet

Village of Lazy Lake

Fiscal Year 2021-22

Prior year

Taxable value of property in Village $7,552,898

Millage rate as adopted 4.794

Ad valorem tax revenue $36,209

Budgeted deficit $14,355

Current year

Taxable value of property in Village $8,353,692

Millage at Rolled Back Rate 4.334

Ad valorem tax revenue at Rolled Back Rate $36,209

Additional revenue necessary to offset projected deficit $14,355

Total ad valorem tax revenue to offset projected deficit $50,564

Millage rate necessary to offset projected deficit 6.053