

RESOLUTION NO. 2021- 3

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; PROVIDING FINDINGS; RATIFYING AND APPROVING FINANCIAL STATEMENTS FOR THE VILLAGE FISCAL YEAR 2019-2020; PROVIDING DIRECTIONS: PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

Whereas, the Village of Lazy Lake 2019-2020 Fiscal Year ended on September 30, 2020; and,

Whereas, the Village has retained the Certified Public Accounting Firm *Keefe McCullough* to assist the Village in preparing for the Village Financial Statements for the Village Fiscal Year 2019-2020; and

Whereas, the draft Village Financial Statements for the Village Fiscal Year 2019-2020 are attached to this Resolution as Composite Exhibit "1," and were prepared with assistance from the *Keefe McCullough* Firm; and,

Whereas, the Village Council wishes to approve the Financial Statements attached to this Resolution as Composite Exhibit "1," and provide directions with respect thereto;

NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:

Section 1. The foregoing recitals are approved.

Section 2. The Village Financial Statements for Village Fiscal Year 2019-2020 which are attached as Composite Exhibit "1" are hereby approved.

Section 3. The Administrative Assistant is directed to post the Composite "1" documents on the Village Website, as the Village FY 2019-2020 Financial Statements, where they shall remain for two (2) years from the effective date of this Resolution.

Section 4. The Mayor, with assistance from the Certified Public Accounting Firm *Keefe McCullough*, is directed to access the Florida Department of Financial Services Electronic Annual Financial Report database and make such data entries as are appropriate and consistent with the Village's approved 2019-2020 Fiscal Year Financial Statements so as to enable to State to receive such electronic reporting for the Village's 2019-2020 Fiscal Year.

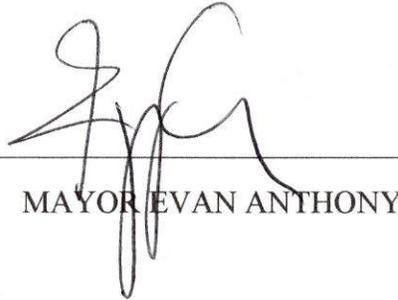
Section 5: Should any section, paragraph, sentence, clause, phrase, or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

Section 6: This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

PASSED AND ADOPTED BY THE VILLAGE COUNCIL this 16th day of February 2021.

Council Member	Voice Vote		Absent
Daniel Copher	Yea ___	Nay ___	<input checked="" type="checkbox"/>
Patrick Kaufman	Yea <input checked="" type="checkbox"/>	Nay ___	___
Carlton Kirby	Yea <input checked="" type="checkbox"/>	Nay ___	___
Ray Nyhuis	Yea ___	Nay ___	<input checked="" type="checkbox"/>
Richard Willard	Yea <input checked="" type="checkbox"/>	Nay ___	___

SIGNED BY THE MAYOR this 16th day of February 2021.



MAYOR EVAN ANTHONY

ATTEST:



VILLAGE ADMINISTRATIVE ASSISTANT

RECORD ENTRY:

I HEREBY CERTIFY that the Original of the foregoing signed Resolution was received by the Village Administrative Assistant and entered into the Public Record this 16th day of February 2021.



Village Administrative Assistant, Lisa Tayar

REQUESTED BY: Mayer

ATTY. OK: Ronald Murray
AS TO FORM ONLY

018862-18001 [4167968]

Village of Lazy Lake
Profit & Loss
October 2019 through September 2020

	<u>Oct '19 - Sep 20</u>
Ordinary Income/Expense	
Income	
410 · Property Taxes	
410.1 · Ad Valorem Taxes - Broward Cty	35,328.41
Total 410 · Property Taxes	<u>35,328.41</u>
412 · FPL Franchise	977.07
413 · State Revenue Sharing	7,375.84
Total Income	<u>43,681.32</u>
Expense	
718 · Bonds	257.00
710 · Advertising and Promotion	1,783.00
717 · Bank Service Charges	142.00
720 · Code Enforcement	1,903.69
729 · Election Costs-State of Florida	1,500.00
730 · Fire Protection & EMS Services	9,280.40
743 · Insurance Costs	1,245.44
776 · Office Rent	5,664.50
751 · Permits	3,723.23
752 · Professional Fees	
752.1 · Accounting	4,250.00
752.2 · Village Attorney	23,345.91
Total 752 · Professional Fees	<u>27,595.91</u>
757 · Prototype Administrative Serv	7,647.16
779 · Repairs and Maintenance	4,987.34
788.1 · Travel Expense	130.25
767 · Utilities	
767.1 · Electric	2,350.96
767.2 · Trash Collection Expenses	5,750.42
Total 767 · Utilities	<u>8,101.38</u>
Total Expense	<u>73,961.30</u>
Net Ordinary Income	<u>-30,279.98</u>
Net Income	<u><u>-30,279.98</u></u>

1:12 PM
12/16/20
Accrual Basis

Village of Lazy Lake
Balance Sheet
As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets:	
Checking/Savings	
102 - Suntrust	45,676.65
Total Checking/Savings	45,676.65
Total Current Assets	45,676.65
TOTAL ASSETS	45,676.65
LIABILITIES & EQUITY	
Equity	
381 - Fund Balance	75,956.63
Net Income	-30,279.98
Total Equity	45,676.65
TOTAL LIABILITIES & EQUITY	45,676.65