

RESOLUTION NO. 2019- \_\_\_\_

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; PROVIDING FINDINGS; AMENDING THE PREVIOUSLY ADOPTED MUNICIPAL BUDGET FOR FISCAL YEAR 2018-2019 TO RECONCILE SAME WITH ACTUAL FISCAL DATA FOR THE PERIOD; PROVIDING DIRECTIONS: PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

**Whereas**, the Village of Lazy Lake 2018-2019 Fiscal Year ended on September 30, 2019; and,

**Whereas**, Fla. Stat. § 166.241 (2019) allows the Village Council to amend its prior fiscal year budget by Resolution any time within 60 days following the end of the fiscal year; and,

**Whereas**, in Fiscal Year 2018-2019, the adopted budget had two funds, namely, a General Fund and a Special Revenue Fund; and,

**Whereas**, the Special Revenue Fund in the Fiscal Year 2018-2019 adopted budget was limited to an estimated \$513.00 of Local Option Gas Taxes; and,

**Whereas**, all other *Revenue, Transfers, and Reserves* and all other *Expenditures, Transfers, and Reserves* in the Fiscal Year 2018-2019 adopted budget were allocated to the General Fund; and,

**Whereas**, as the Fiscal Year 2018-2019 adopted budget forecasted a transfer out of Reserves in the amount of \$65,000, leaving a Reserve at year end in the approximate amount of \$34,000; and,

**Whereas**, the Village's Fiscal Year 2018-2019 adopted budget is represented in the Budget Summary Advertisement attached hereto as Exhibit "1"; and,

**Whereas**, the Village has retained the Certified Public Accounting Firm *Keefe McCullough* to assist the Village in preparing for the Village Council's consideration the Budget Reconciliation Report attached hereto as Exhibit "2" and which compares the 2018-2019 adopted Fiscal Year Budget with actual data provided by the Village for such year; and,

**Whereas**, the Village Council wishes to amend the Village's 2018-2019 Fiscal Year Budget to comport with such actual data;

**NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:**

**Section 1.** The foregoing findings are approved.

**Section 2.** The Exhibit “2” draft Budget Reconciliation Report is hereby approved.

**Section 3.** The Village’s Fiscal Year 2018-2019 adopted budget as set forth on Exhibit “1” is hereby amended as follows:

1. The first adjustment is made to balance the Exhibit “1” Budget and change the name of a line item.
  - a. To balance the budget, the *Transfers Out* Line item is increased by \$37.00 so as to make the line item \$65,037. This makes the *Total Revenues, Reserves, Transfers, and Balances* line item of the municipal budget \$142,897.
  - b. The line item appearing below *Transfers Out* contains a scrivener’s error and is corrected as follows:  
*Total Revenues-Expenditures, Reserves, Transfers, and Balances*
2. The second adjustment is made in recognition that no Special Revenue was received, and thus no Special Revenue was spent. In view of the Exhibit “2” Budget Reconciliation Report, the estimated revenue allocated to the Special Revenue Fund and identified as “*Local Option Gas Tax*” is decreased by \$513.00. This second adjustment leaves the estimated *Total Revenues* line item allocated to the General Fund being  $(\$43,897 - \$513 =) \$43,384$ . Since none of the expenditures reflected in the Exhibit “2” reconciliation are allocable to the Special Revenues (which were not received), the estimated *Total Expenditures* allocated to the General Fund remain at \$43,860. To reflect the decrease resulting from no Special Revenue being recognized, the *Transfer Out* line item is decreased by \$513 to \$64,524. At this point, the line items for *Total Revenues, Reserves, Transfers, and Balances* and for *Total Expenditures, Reserves, Transfers, and Balances* are \$142,384.
3. The third adjustment implements the recognition that actual revenues exceeded budgeted revenues. In view of the Exhibit “2” Budget Reconciliation Report, the *Transfer In* line item allocable to the General Fund is increased by  $(\$60,141 - \$43,384 =) \$16,757$ , which represents the difference between the Village’s actual General Fund revenue and budgeted General Fund revenues. At this point, the *Total Revenues, Reserves, Transfers, and Balances* line item is  $(\$43,384 + \$16,757 + \$99,000 =) \$159,141$ . Since the \$16,757 of actual revenues in excess of estimates are available for transfers and expenses allocable to the General Fund, the *Transfers Out* line item is increased to  $(\$16,757 + \$64,524 =) \$81,281$ . At this point, the *Total Expenditures, Reserves, Transfers, and Balances* line item is  $(\$43,860 + \$81,281 + \$34,000 =) \$159,141$ .

- 78  
79  
80  
81  
82  
83  
84  
85  
86  
87  
88  
89  
90  
91  
92  
93  
94  
95  
96  
97  
98  
99  
100  
101  
102  
103  
104  
105  
106  
107  
108  
109  
110  
111
4. The fourth adjustment implements the recognition that actual expenditures were in excess of estimates. In view of the Exhibit "2" Budget Reconciliation Report, the amount available for the *Transfer Out* line item allocable to the General Fund is decreased by \$18,497, which represents expenditures actually required to meet the Village's operation in excess of originally estimated. This makes the *Transfers Out* line item (\$81,281- \$18,497= \$62,784). Since this decrease in the *Transfers Out* line item was used to pay the Village's actual expenditures, the *Total Expenditures Line Item* is increased to (\$43,860 + \$18,497=) \$62,357. At this point, the *Total Expenditures, Reserves, Transfers, and Balances* line item is (\$62,357 + \$62,784 + \$34,000=) \$159,141.
  5. As stated above, the *Total Revenues, Reserves, Transfers, and Balances* line item of the municipal budget \$159,141. The Village approves such internal accounting transfers as are necessary to amend the *Total Revenues, Reserves, Transfers, and Balances* portion of the 2018-2019 Final Budget, to (i) reflect the actual *Total Revenues* received by the Village for the 2018-2019 Fiscal Year of **\$60,141** (as described in the Exhibit "2" Budget Reconciliation Report), and (ii) of the \$99,000 amount available for *Transfers In* and *Reserves*, depict **\$35,000** as *Transfers In*, and depict **\$64,000** as *Reserves*. [(\$159,141-\$60,141[actual revenues] - \$64,000 [Reserves] = 35,000 *Transfers In*)].
  6. As stated above, the *Total Expenditures Reserves, Transfers, and Balances* line item of the municipal budget \$159,141. Since at the end of the adjustments in 1-4 above, the total amount available for appropriation for expenditures in the General Fund is (\$43,860+\$62,784=) \$106,644, the Village approves such internal accounting transfers as are necessary to amend the *Total Expenditures Reserves, Transfers, and Balances* portion of the municipal budget to (i) reflect the actual *Total Expenditures* line item of **\$62,357** (as described in the Exhibit "2" Budget Reconciliation Report), and (ii) of the \$96,784 amount available for the *Transfers Out* and *Reserves* line items, depict the *Transfers Out* line item as **\$32,784**, and depict the *Reserve* line item as **\$64,000**. [(\$159,141 - \$62,357 [actual expenses] - \$64,000 [Reserves] =) **\$32,784** (*Transfers Out*)].

112 **Section 4.** The 2018-2019 Amended Final Budget for the City of Lazy Lake is attached hereto  
113 as Exhibit "3". The expenditures, transfers, and appropriations as described and reflected therein  
114 are hereby approved and ratified. The Administrative Assistant is directed to post the Exhibit "3"  
115 Amended Final Budget on the Village Website, where it shall remain for two (2) years.

116 **Section 5:** Should any section, paragraph, sentence, clause, phrase or other part of this  
117 Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not  
118 affect the validity of this Resolution as a whole or any portion or part thereof, other than the part  
119 so declared to be invalid.

**Section 6:** This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

**PASSED AND ADOPTED BY THE VILLAGE COUNCIL** this 19th day of November, 2019.

Council Member	Voice Vote		Absent
John Boisseau	Yea ____	Nay ____	____
Sally Boisseau	Yea ____	Nay ____	____
Patrick Kaufman	Yea ____	Nay ____	____
Carlton Kirby	Yea ____	Nay ____	____
Ray Nyhuis	Yea ____	Nay ____	____

**SIGNED BY THE MAYOR** this \_\_\_\_ day of November, 2019.

\_\_\_\_\_  
MAYOR EVAN ANTHONY

ATTEST:

\_\_\_\_\_  
VILLAGE ADMINISTRATIVE ASSISTANT

APPROVED      DATE

ATTY. OK: \_\_\_\_\_

AS TO FORM ONLY

DRAFT

150 RECORD ENTRY:

151

152 I HEREBY CERTIFY that the Original of the foregoing signed Resolution was received by the Village  
153 Administrative Assistant and entered into the Public Record this \_\_\_\_\_ day of November, 2019.

154

155

156 \_\_\_\_\_  
Village Administrative Assistant, Lisa Tayar

157 018862-18001 [1014]

158

**SUN SENTINEL**  
Published Daily

Fort Lauderdale, Broward County, Florida  
Boca Raton, Palm Beach County, Florida  
Miami, Miami-Dade County, Florida

STATE OF FLORIDA  
COUNTY OF BROWARD/PALM BEACH/MIAMI-DADE  
Before the undersigned authority personally appeared **MARK KUZNITZ** who on oath says that he/she is a duly authorized representative of the Classified Department of the Sun-Sentinel, daily newspaper published in Broward/Palm Beach/Miami-Dade County, Florida, that the attached copy of advertisement, being a **NOTICE OF PUBLIC HEARING** in the Matter of **THE VILLAGE OF LAZY LAKE - BUDGET SUMMARY** appeared in the paper on **SEPTEMBER 22, 2018 A.D.** **2078105** Affiant further says that the said Sun-Sentinel said newspaper has heretofore been continuously published in said Broward/Palm Beach/Miami-Dade County, Florida, each day, and has entered as second class matter at the post office in Fort Lauderdale, in said Broward County, Florida, for a period of one year next preceding the first publication of the attached copy of the has neither paid, nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in said newspaper.

  
Mark Kuznitz, Affiant

Sworn to and subscribed before me on

SEPTEMBER 24, 2018 A.D.

  
(Signature of Notary Public)

(Name of Notary typed, printed or stamped)

Personally Known ☒ or Produced

Identification \_\_\_\_\_



# Budget Summary

## Village of Lazy Lake Fiscal 2018

General Fund 4.7940 Mills

**THE PROPOSED OPERATING BUDGET EXPENDITURES  
OF THE VILLAGE OF LAZY LAKE ARE 9.8% MORE THAN  
LAST YEAR'S TOTAL OPERATING EXPENDITURES**

Estimated Revenue	
Sales Tax	\$1,800
Local Gas Option Tax	\$813
Revenue Sharing	\$5,497
Pin Art West (CST)	\$0.00
Ad Valorem Broward County	\$84,487
Ad Valorem Interest	\$74
Occupational License	\$0
Bank Account Interest	\$0
FPL Franchise Fee	\$2,518
Broward County Other	\$0
Misc. (FEMA)	\$0
Draw Against Reserve Balance	\$0
<b>Total Revenue</b>	<b>\$93,689</b>
Transfer In	\$0
Reserve	\$99,000
<b>Total Revenues, Reserves, Transfers and Balances</b>	<b>\$192,689</b>

Estimated Expenditures	
Electric	\$3,480
Waste	\$4,484
Insurance	\$2,400
Lease	\$2,380
Repair & Maintenance	\$1,200
Legal	\$18,480
Dues & Subscriptions	\$0
Office Supplies	\$0
EMS Services/Fire Protection	\$4,295
Bookkeeping/Web Site/Admin	\$0,000
Telephone	\$0
Office Rent	\$2,400
Beautification	\$0
Misc.	\$0
Code Enforcement	\$980
Emergency Storm Fund	\$0
<b>Total Expenditures</b>	<b>\$43,880</b>
Transfers Out	\$95,000
Reserve	\$34,000
<b>Total Revenues, Reserves, Transfers and Balances</b>	<b>\$172,880</b>

Exhibit "1"

**VILLAGE OF LAZY LAKE**  
**BUDGET RECONCILIATION REPORT**  
**2018 - 2019 FISCAL YEAR**

	2018-2019 ACTUAL YEAR	2018-2019 BUDGET YEAR	VARIANCE
<b>RECEIPTS</b>			
PROPERTY TAXES			
AD VALOREM TAXES - BROWARD COUNTY	33,832	34,437	(605)
OTHER LOCALLY LEVIED TAXES			
LOCAL OPTION GAS TAX	-	513	(513)
FPL FRANCHISE	-	3,216	(3,216)
INTERGOVERNMENTAL TAXES			
STATE REVENUE SHARING	4,555	3,497	1,058
SALES TAX	-	1,920	(1,920)
MISCELLANEOUS REVENUS			
INTEREST INCOME - TAX COLLECTOR	-	74	(74)
MISCELLANEOUS	21,754	240	21,514
TOTAL RECEIPTS	60,141	43,897	16,244
<b>TRANSFERS</b>			
TRANSFER IN - PRIOR PERIOD FUND BALANCE	99,000	99,000	-
TOTAL RECEIPTS AND TRANSFERS IN	159,141	142,897	16,244
<b>DISBURSEMENTS</b>			
VILLAGE ATTORNEY	21,290	16,420	(4,870)
PROTOTYPE ADMINISTRATIVE SERVICES	9,407	-	(9,407)
OTHER PROFESSIONAL FEES	5,519	-	(5,519)
OFFICE RENT	4,950	2,400	(2,550)
REPAIR AND MAINTENANCE	4,737	1,200	(3,537)
TRASH COLLECTION EXPENSES	4,483	4,484	1
ADVERTISING AND PROMOTION	3,690	-	(3,690)
ELECTRIC	2,590	3,480	890
INSURANCE COSTS	1,502	2,400	898
SECURITY	1,032	-	(1,032)
FIRE PROTECTION & EMS SERVICES	941	4,296	3,355
PERMITS	877	-	(877)
TRAVEL	835	-	(835)
OFFICE SUPPLIES	500	-	(500)
WATER SERVICES	4	-	(4)
ACCOUNTING	-	6,000	6,000
CODE ENFORCEMENT	-	980	980
REPAIR AND MAINTENANCE - LAKE	-	2,200	2,200
ELECTION COSTS - STATE OF FLORIDA	-	-	-
TOTAL DISBURSEMENTS	62,357	43,860	(18,497)
<b>TRANSFERS OUT</b>			
TRANSFER OUT	96,784	99,037	2,253
TOTAL DISBURSEMENTS AND TRANSFERS OUT	159,141	142,897	(16,244)
<b>TOTAL RECEIPTS &amp; TRANSFERS OVER (UNDER) TOTAL DISBURSEMENTS AND TRANSFERS OUT</b>			

Exhibit "2"

**VILLAGE OF LAZY LAKE  
FINAL AMENDED BUDGET  
2018 - 2019 FISCAL YEAR**

	2018-2019 ACTUAL YEAR
<b>RECEIPTS</b>	
PROPERTY TAXES	
AD VALOREM TAXES - BROWARD COUNTY	33,832
OTHER LOCALLY LEVIED TAXES	
LOCAL OPTION GAS TAX	-
FPL FRANCHISE	-
INTERGOVERNMENTAL TAXES	
STATE REVENUE SHARING	4,555
SALES TAX	-
MISCELLANEOUS REVENUE	
INTEREST INCOME - TAX COLLECTOR	-
MISCELLANEOUS	21,754
<b>TOTAL RECEIPTS</b>	<b>60,141</b>
<b>TRANSFERS</b>	
TRANSFER IN - PRIOR PERIOD FUND BALANCE	35,000
RESERVES	64,000
<b>TOTAL RECEIPTS AND TRANSFERS IN</b>	<b>159,141</b>
<b>DISBURSEMENTS</b>	
VILLAGE ATTORNEY	21,290
PROTOTYPE ADMINISTRATIVE SERVICES	9,407
OTHER PROFESSIONAL FEES	5,519
OFFICE RENT	4,950
REPAIR AND MAINTENANCE	4,737
TRASH COLLECTION EXPENSES	4,483
ADVERTISING AND PROMOTION	3,690
ELECTRIC	2,590
INSURANCE COSTS	1,502
SECURITY	1,032
FIRE PROTECTION & EMS SERVICES	941
PERMITS	877
TRAVEL	835
OFFICE SUPPLIES	500
WATER SERVICES	4
ACCOUNTING	-
CODE ENFORCEMENT	-
REPAIR AND MAINTENANCE - LAKE	-
ELECTION COSTS - STATE OF FLORIDA	-
<b>TOTAL DISBURSEMENTS</b>	<b>62,357</b>
<b>TRANSFERS OUT</b>	
TRANSFERS OUT	32,784
RESERVES	64,000
<b>TOTAL DISBURSEMENTS AND TRANSFERS OUT</b>	<b>159,141</b>

Exhibit "3"