

RESOLUTION NO. 2019- 12

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; PROVIDING FINDINGS; AMENDING THE PREVIOUSLY ADOPTED MUNICIPAL BUDGET FOR FISCAL YEAR 2018-2019 TO RECONCILE SAME WITH ACTUAL FISCAL DATA FOR THE PERIOD; PROVIDING DIRECTIONS: PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

Whereas, the Village of Lazy Lake 2018-2019 Fiscal Year ended on September 30, 2019; and,

Whereas, Fla. Stat. § 166.241 (2019) allows the Village Council to amend its prior fiscal year budget by Resolution any time within 60 days following the end of the fiscal year; and,

Whereas, in Fiscal Year 2018-2019, the adopted budget had two funds, namely, a General Fund and a Special Revenue Fund; and,

Whereas, the Special Revenue Fund in the Fiscal Year 2018-2019 adopted budget was limited to an estimated \$513.00 of Local Option Gas Taxes; and,

Whereas, all other *Revenue, Transfers, and Reserves* and all other *Expenditures, Transfers, and Reserves* in the Fiscal Year 2018-2019 adopted budget were allocated to the General Fund; and,

Whereas, as the Fiscal Year 2018-2019 adopted budget forecasted a transfer out of Reserves in the amount of \$65,000, leaving a Reserve at year end in the approximate amount of \$34,000; and,

Whereas, the Village's Fiscal Year 2018-2019 adopted budget is represented in the Budget Summary Advertisement attached hereto as Exhibit "1"; and,

Whereas, the Village has retained the Certified Public Accounting Firm *Keefe McCullough* to assist the Village in preparing for the Village Council's consideration a Budget Reconciliation Report, Statement of Assets and Liabilities, Statement of Receipts and Disbursements, and Amended Final Budget for Fiscal Year 2018-2019, collectively, the "Draft Reports"; and,

Whereas, at the Village Council Meeting of November 19, 2019 the Mayor and Village Council considered the Draft Reports, and in light of the discussion at the Meeting, the Draft Reports were authorized to become finalized in light of certain clarifications that became evident - - all so as to reflect actual receipts and expenditures; and,

Whereas, the Village Council wishes to amend the Village's 2018-2019 Fiscal Year Budget and the Budget Reconciliation Report to comport with clarified actual data, and be approved;

NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:

Section 1. The foregoing findings are approved.

Section 2. The draft Budget Reconciliation Report presented to the Village Council is approved, subject to being finalized based on the clarifications identified at the Meeting. *Keefe McCullough* is directed to finalize the Budget Reconciliation report based on clarified actual data. One so finalized, it shall be attached to this Resolution as Exhibit "2."

Section 3. The draft Amended Final Budget for Fiscal Year 2018-2019 presented to the Village Council is approved, subject to being finalized based on the clarifications identified at the Meeting. The Village approves such internal accounting transfers as are necessary to reflect the actual total receipts received by the Village for the 2018-2019 Fiscal Year in the *Total Receipts* Line Item for Amended Final Budget. Since at the end of the adjustments identified and discussed at the Meeting, the total amount available for appropriation for expenditures in the General Fund for the applicable Fiscal Year will exceed the actual total expenditures, the Village Council approves such internal accounting transfers as are necessary to reflect the actual total expenditures made by the Village in the 2018-2019 Fiscal year in the *Total Expenditures* Line Item. Recognizing that the "*Transfer In - Reserves*" and *Transfer - Out Reserves* Line Items will also change as a result of the forgoing, *Keefe McCullough* is also authorized to make such other consequential adjustments to the draft Amended Final Budget as are necessary or appropriate. One so finalized, the Amended Final Budget shall be attached to this Resolution as Exhibit "3," and expenditures, transfers, and appropriations as described and reflected therein shall be deemed approved and ratified.

Section 4. The Administrative Assistant is directed to post the Exhibit "3" Amended Final Budget on the Village Website, where it shall remain for two (2) years.

Section 5: Should any section, paragraph, sentence, clause, phrase or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

Section 6: This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

PASSED AND ADOPTED BY THE VILLAGE COUNCIL this 19th day of November, 2019.

Council Member	Voice Vote	Absent
John Boisseau	Yea <u>✓</u> Nay <u> </u>	<u> </u>
Sally Boisseau	Yea <u> </u> Nay <u> </u>	<u>✓</u>
Patrick Kaufman	Yea <u>✓</u> Nay <u> </u>	<u> </u>
Carlton Kirby	Yea <u>✓</u> Nay <u> </u>	<u> </u>
Ray Nyhuis	Yea <u>✓</u> Nay <u> </u>	<u> </u>

SIGNED BY THE MAYOR this 19th day of November, 2019.



MAYOR EVAN ANTHONY

ATTEST:



VILLAGE ADMINISTRATIVE ASSISTANT

APPROVED _____ DATE _____
ATTY. OK:  _____
AS TO FORM ONLY

RECORD ENTRY:

I HEREBY CERTIFY that the Original of the foregoing signed Resolution was received by the Village Administrative Assistant and entered into the Public Record this 19th day of November, 2019.



Village Administrative Assistant, Lisa Tayar

018862-18001 [1014]

SUN SENTINEL

Published Daily

Fort Lauderdale, Broward County, Florida

Boca Raton, Palm Beach County, Florida

Miami, Miami-Dade County, Florida

STATE OF FLORIDA

COUNTY OF BROWARD/PALM BEACH/MIAMI-DADE
Before the undersigned authority personally appeared
MARK KUZNITZ who on oath says that he/she is a
duly authorized representative of the Classified
Department of the Sun-Sentinel, daily newspaper
published in Broward/Palm Beach/Miami-Dade County,
Florida, that the attached copy of advertisement, being
a NOTICE OF PUBLIC HEARING in the Matter of
THE VILLAGE OF LAZY LAKE - BUDGET SUMMARY
appeared in the paper on SEPTEMBER 22, 2018 AOR
28781-06. Affiant further says that the said Sun-Sentinel
said newspaper has heretofore been continuously
published in said Broward/Palm Beach/Miami-Dade
County Florida, each day, and has entered as second
class matter at the post office in Fort Lauderdale, in said
Broward County, Florida, for a period of one year next
preceding the first publication of the attached copy of
the has neither paid, nor promised any person, firm or
corporation any discount, rebate, commission or refund
for the purpose of securing this advertisement for
publication in said newspaper.


Mark Kuznitz, Affiant

Sworn to and subscribed before me on

SEPTEMBER 24, 2018 A.D.


(Signature of Notary Public)

(Name of Notary typed, printed or stamped)

Personally Known X or Produced

Identification _____

Budget Summary

Village of Lazy Lake Fiscal 2018

General Fund 4.7940 Mills

THE PROPOSED OPERATING BUDGET EXPENDITURES
OF THE VILLAGE OF LAZY LAKE ARE 9.6% MORE THAN
LAST YEAR'S TOTAL OPERATING EXPENDITURES

Estimated Revenue	
Sales Tax	\$1,200
Local Gas Option Tax	\$813
Revenue Sharing	\$5,497
Pin Act Trust (CST)	\$840
Ad Making Broward County	\$94,437
Ad Vietnam Interest	\$74
Occupational License	\$0
Bank Account Interest	\$0
FPL Franchise Fee	\$8,270
Broward County Other	\$0
Misc. (FEMA)	\$0
Chase Against Reserve Balance	\$0
Total Revenue	\$143,897
Transfer In	\$0
Reserve	\$66,000
Total Revenue, Reserves, Transfers and Balances	\$142,897

Estimated Expenditures	
Electric	\$3,480
Water	\$4,454
Insurance	\$2,400
Labor	\$2,300
Repair & Maintenance	\$1,880
Legal	\$18,450
Games & Subscriptions	\$0
Office Supplies	\$0
EMS Services/Fire Protection	\$4,286
Bookkeeping/Web Site/Admin	\$6,000
Telephone	\$0
Office Rent	\$2,400
Beautification	\$0
Misc.	\$0
Codes Enforcement	\$950
Emergency Storm Fund	\$0
Total Expenditures	\$43,850
Transfer Out	\$66,000
Reserve	\$34,000
Total Revenue, Reserves, Transfers and Balances	\$142,850

Exhibit "1"

De

VILLAGE OF LAZY LAKE
FINAL AMENDED BUDGET
2018 - 2019 FISCAL YEAR

(RECONCILIATION REPORT)

	2018-2019 ACTUAL YEAR	2018-2019 BUDGET YEAR	VARIANCE
REVENUES			
PROPERTY TAXES			
AD VALOREM TAXES - BROWARD COUNTY	33,832	34,437	(605)
OTHER LOCALLY LEVIED TAXES			
LOCAL OPTION GAS TAX	-	513	(513)
FPL FRANCHISE	1,814	3,216	(1,402)
INTERGOVERNMENTAL TAXES			
STATE REVENUE SHARING	6,788	3,497	3,291
SALES TAX	-	1,920	(1,920)
MISCELLANEOUS REVENUS			
INTEREST INCOME - TAX COLLECTOR	-	74	(74)
MISCELLANEOUS	-	240	(240)
TOTAL RECEIPTS	42,434	43,897	(1,463)
TRANSFERS			
TRANSFER IN - PRIOR PERIOD FUND BALANCE	34,000	34,000	
RESERVES	65,000	65,000	-
TOTAL REVENUES, TRANSFERS AND RESERVES	141,434	142,897	(1,463)
EXPENDITURES			
VILLAGE ATTORNEY	21,290	16,420	(4,870)
PROTOTYPE ADMINISTRATIVE SERVICES	9,407	-	(9,407)
OTHER PROFESSIONAL FEES	5,519	-	(5,519)
OFFICE RENT	4,950	2,400	(2,550)
REPAIR AND MAINTENANCE	4,737	1,200	(3,537)
TRASH COLLECTION EXPENSES	4,483	4,484	1
ADVERTISING AND PROMOTION	3,690	-	(3,690)
ELECTRIC	2,590	3,480	890
INSURANCE COSTS	1,502	2,400	898
SECURITY	1,032	-	(1,032)
FIRE PROTECTION & EMS SERVICES	941	4,296	3,355
PERMITS	877	-	(877)
TRAVEL	835	-	(835)
OFFICE SUPPLIES	500	-	(500)
WATER SERVICES	4	-	(4)
ACCOUNTING	-	6,000	6,000
CODE ENFORCEMENT	-	980	980
REPAIR AND MAINTENANCE - LAKE	-	2,200	2,200
ELECTION COSTS - STATE OF FLORIDA	-	-	-
TOTAL EXPENDITURES	62,357	43,860	(18,497)
TRANSFERS OUT			
TRANSFERS OUT	14,077	34,037	19,960
RESERVES	65,000	65,000	
TOTAL EXPENDITURES, TRANSFERS AND RESERVES	141,434	142,897	1,463
TOTAL REVENUES, TRANSFERS, AND RESERVES OVER (UNDER) TOTAL EXPENDITURES, TRANSFERS AND RESERVES			

Exhibit "2"

De

**VILLAGE OF LAZY LAKE
FINAL AMENDED BUDGET
2018 - 2019 FISCAL YEAR**

	<u>2018-2019 BUDGET YEAR</u>
REVENUES	
PROPERTY TAXES	
AD VALOREM TAXES - BROWARD COUNTY	33,832
OTHER LOCALLY LEVIED TAXES	
LOCAL OPTION GAS TAX	-
FPL FRANCHISE	1,814
INTERGOVERNMENTAL TAXES	
STATE REVENUE SHARING	6,788
SALES TAX	-
MISCELLANEOUS REVENUS	
INTEREST INCOME - TAX COLLECTOR	-
MISCELLANEOUS	-
	<u>42,434</u>
TOTAL RECEIPTS	42,434
TRANSFERS	
TRANSFER IN - PRIOR PERIOD FUND BALANCE	34,000
RESERVES	<u>65,000</u>
TOTAL REVENUES, TRANSFERS AND RESERVES	141,434
EXPENDITURES	
VILLAGE ATTORNEY	21,290
PROTOTYPE ADMINISTRATIVE SERVICES	9,407
OTHER PROFESSIONAL FEES	5,519
OFFICE RENT	4,950
REPAIR AND MAINTENANCE	4,737
TRASH COLLECTION EXPENSES	4,483
ADVERTISING AND PROMOTION	3,690
ELECTRIC	2,590
INSURANCE COSTS	1,502
SECURITY	1,032
FIRE PROTECTION & EMS SERVICES	941
PERMITS	877
TRAVEL	835
OFFICE SUPPLIES	500
WATER SERVICES	4
ACCOUNTING	-
CODE ENFORCEMENT	-
REPAIR AND MAINTENANCE - LAKE	-
ELECTION COSTS - STATE OF FLORIDA	-
	<u>62,357</u>
TOTAL EXPENDITURES	62,357
TRANSFERS OUT	
TRANSFERS OUT	14,077
RESERVES	<u>65,000</u>
TOTAL EXPENDITURES, TRANSFERS AND RESERVES	<u>141,434</u>
TOTAL REVENUES, TRANSFERS, AND RESERVES OVER (UNDER) TOTAL EXPENDITURES, TRANSFERS AND RESERVES	<u><u>-</u></u>

Exhibit "3"

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