

RESOLUTION NO. 2025-05

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; PROVIDING FINDINGS; ADOPTING THE FINAL BUDGET FOR THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA FOR THE VILLAGE'S 2025-2026 FISCAL YEAR; PROVIDING DIRECTIONS TO THE ADMINISTRATIVE ASSISTANT; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, on June 19, 2025, the Village Council of the Village of Lazy Lake, Florida ("Village Council") approved advising the Broward County Property Appraiser of: (a) the Village's proposed millage rate of **6.5000 mils**, (b) the Village's "rolled back rate" of **6.2849 mils**, and (c) that a public hearing will be held by the Village Council on September 10, 2025, to consider: (i) the Village's tentative millage rate and (ii) the Village's tentative budget for the Village's next ensuing Fiscal Year (which budget commences October 1, 2025 and continues through September 30, 2026 [herein, the "2025-2026 Fiscal Year"]); and

WHEREAS, at the September 10, 2025 public hearing: (i) the proposed tentative millage rate was announced, (ii) the computed rolled back rate was announced, (iii) the first substantive issue discussed was the millage rate necessary to fund the tentative budget, and the specific purposes for which ad valorem taxes are proposed to be increased, (iv) the Village Council adopted Village Resolution No. 2025-02, approving the tentative millage rate of 6.5000 mils, and (v) the Village Council adopted Village Resolution No. 2024-03, approving the tentative budget for the 2025-2026 Fiscal Year; and

WHEREAS, the current year gross taxable value of real property within the Village of Lazy Lake for operating purposes which is not exempt from taxation has been certified by the Property Appraiser to be **\$11,555,566**; and

WHEREAS, the Village caused there to be advertised in the *South Florida Sun Sentinel* newspaper on September 20, 2025, a "Notice of Proposed Tax Increase" (which Notice advertised a public hearing on September 24, 2025, at 6:30 P.M., at which a final decision would be made on the tax increase and budget) and a "Budget Summary"; and

WHEREAS, the Village Council held its public hearing on September 10, 2025, for the purpose of considering the approval of a proposed final millage rate and a proposed final budget; and

WHEREAS, the Village Council reviewed the previously approved Tentative Budget for the Village's 2025-2026 Fiscal Year and made such adjustments to same as it

determined necessary at the public hearing of September 10, 2025, so that same may be approved as the Final Budget; and

WHEREAS, the Village Council has computed a final millage rate which is necessary to fund the proposed Final Budget for the Village of Lazy Lake's 2025-2026 Fiscal Year, other than the portion of such proposed Final Budget which is to be funded from sources other than ad valorem taxes, and further, has computed the percentage by which the computed tentative millage rate exceeds the rolled back rate, and further has approved such final millage rate; and

WHEREAS, the proposed budget for the Village of Lazy Lake's 2025-2026 Fiscal Year has been prepared with assistance from Financial Consultant, Marcia Fennell; and

WHEREAS, the proposed Final Budget sets forth the appropriations and revenue estimate for the Village's 2025-2026 Fiscal Year as being in the amount of **\$181,314**, and the Village Council wishes to approve same.

NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:

Section 1: The foregoing recitals are approved as if set forth herein.

Section 2: There is hereby approved and adopted the Village of Lazy Lake's Final Budget for the 2025-2026 Fiscal Year. The Final Budget is attached hereto as **Exhibit "A."**

Section 3: The Village Administrative Assistant is directed to send a copy of this Resolution to the Broward County Property Appraiser's Office and the Broward County Tax Collector within three (3) days of its effective date. The Village Administrative Assistant is also directed to post this Resolution on the Village of Lazy Lake's website. The Mayor is requested to update the State's electronic Trim reporting data.

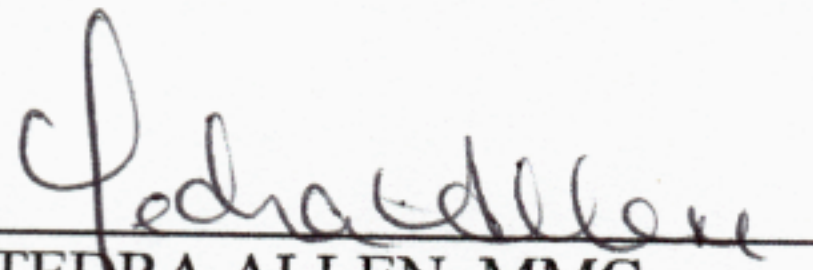
Section 4: Should any section, paragraph, sentence, clause, phrase or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

Section 5: This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

PASSED AND ADOPTED THIS 24th DAY OF SEPTEMBER, 2025.


Ray Nyhuis
Mayor

ATTEST:

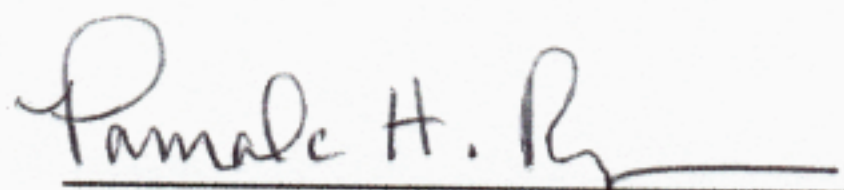

TEDRA ALLEN, MMC
Village Administration

ROLL CALL

Councilman Aliff
Councilman Grenell
Councilman Nadeau
Councilman Merrill
Councilman Daugherty



APPROVED AS TO LEGAL FORM:


PAMALA H. RYAN, ESQ
Village Attorney