RESOLUTION NO. 2023-07

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF TAXATION; PROVIDING FINDINGS; ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA FOR THE VILLAGE'S 2023-2024 FISCAL YEAR (I.E. THE FINAL MILLAGE RATE); **PROVIDING** DIRECTIONS TO THE MAYOR **ADMINISTRATIVE** ASSISTANT: **PROVIDING** A **SAVINGS** CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, on July 19, 2023, the Village Council of the Village of Lazy Lake, Florida ("Village Council") approved a motion to advise the Broward County Property Appraiser of: (a) the Village's proposed millage rate of 6.5000 mils, (b) the Village's "rolled back rate" of 6.0576 mils, and (c) that a public hearing will be held by the Village Council on September 28, 2023, to consider: (i) the Village's tentative millage rate and (ii) the Village's tentative budget for the Village's next ensuing Fiscal Year (which budget commences October 1, 2023 and continues through September 30, 2024 [herein, the "2023-2024 Fiscal Year"]); and

WHEREAS, at the September 14, 2023 public hearing: (i) the proposed tentative millage rate was announced, (ii) the computed rolled back rate was announced, (iii) the first substantive issue discussed was the millage rate necessary to fund the tentative budget, and the specific purposes for which ad valorem taxes are proposed to be increased, (iv) the Village Council adopted Village Resolution No. 2023-04, approving the tentative millage rate of 6.5000 mils, and (v) the Village Council adopted Village Resolution No. 2023-05, approving the tentative budget for the 2023-2024 Fiscal Year; and

WHEREAS, the current year gross taxable value of real property within the Village of Lazy Lake for operating purposes which is not exempt from taxation has been certified by the Property Appraiser to be \$10,914,177; and

WHEREAS, the Village caused there to be advertised in the South Florida Sun Sentinel newspaper on September 23, 2023, a "Notice of Proposed Tax Increase" (which Notice advertised a public hearing on September 28, 2023, at 6:30 P.M., at which a final decision would be made on the tax increase and budget) and a "Budget Summary"; and

WHEREAS, the Village Council held its public hearing on September 28, 2023, for the purpose of considering the approval of a proposed final millage rate and a proposed final budget; and

WHEREAS, the Village Council reviewed the previously approved Tentative Budget for the Village's 2023-2024 Fiscal Year and made such adjustments to same as it determined necessary at the public hearing of September 28, 2023, so that the same may be approved as the Final Budget; and

WHEREAS, the Village Council has computed a final millage rate which is necessary to fund the proposed Final Budget for the Village of Lazy Lake's 2023-2024 Fiscal Year, other than the portion of such proposed Final Budget which is to be funded from sources other than ad valorem taxes, and further, has computed the percentage by which the computed tentative millage rate exceeds the rolled back rate.

NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:

Section 1: The foregoing recitals are approved as if set forth herein.

<u>Section 2:</u> There is hereby adopted a final millage rate of **6.5000 mils** for levying, imposition, and collection of ad valorem taxes necessary to fund the Village of Lazy Lake's proposed 2023-2024 Fiscal Year Budget other than the portion of such proposed Final Budget which is to be funded from sources other than ad valorem taxes. Therefore, the levying of ad valorem taxes with such final millage rate is hereby also approved.

Section 3: The final millage rate approved and levied in Section 2 of 6.5000 mils is greater than the Village of Lazy Lake's rolled back rate of 6.0576 mils by 7.30%.

Section 4: The Village of Lazy Lake has no voted debt service millage.

Section 5: The Village Administrative Assistant is directed to send a copy of this Resolution to the Broward County Property Appraiser's Office and the Broward County Tax Collector within three (3) days of its effective date. The Village Administrative Assistant is also directed to post this Resolution on the Village of Lazy Lake's website. The Mayor is also directed to update the Florida Department of Revenue electronic taxation forms as soon as possible.

Section 6: Should any section, paragraph, sentence, clause, phrase or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

<u>Section 7:</u> This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

PASSED AND ADOPTED THIS 28th DAY OF SEPTEMBER, 2023.

RICHARD WILLARD

RICHARD WILL Mayor

ATTEST:

TEDRA ALLEN, MMC
Administration Assistant

ROLL CALL

Mayor Willard Councilman Nyhuis Councilman Kaufman Councilman Kirby Councilman Grenell Councilman Strusinski 725

APPROVED AS TO LEGAL FORM:

PAMALA H. RYAN, ESQ

Village Attorney