

RESOLUTION NO. 2023-08

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; PROVIDING FINDINGS; ADOPTING THE FINAL BUDGET FOR THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA FOR THE VILLAGE'S 2023-2024 FISCAL YEAR; PROVIDING DIRECTIONS TO THE ADMINISTRATIVE ASSISTANT; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, on July 19, 2023, the Village Council of the Village of Lazy Lake, Florida ("Village Council") approved a motion to advise the Broward County Property Appraiser of: (a) the Village's proposed millage rate of **6.5000 mils**, (b) the Village's "rolled back rate" of **6.0576 mils**, and (c) that a public hearing will be held by the Village Council on September 28, 2023, to consider: (i) the Village's tentative millage rate and (ii) the Village's tentative budget for the Village's next ensuing Fiscal Year (which budget commences October 1, 2023 and continues through September 30, 2024 [herein, the "2023-2024 Fiscal Year"]); and

WHEREAS, at the September 14, 2023 public hearing: (i) the proposed tentative millage rate was announced, (ii) the computed rolled back rate was announced, (iii) the first substantive issue discussed was the millage rate necessary to fund the tentative budget, and the specific purposes for which ad valorem taxes are proposed to be increased, (iv) the Village Council adopted Village Resolution No. 2023-04, approving the tentative millage rate of 6.5000 mils, and (v) the Village Council adopted Village Resolution No. 2023-05, approving the tentative budget for the 2023-2024 Fiscal Year; and

WHEREAS, the current year gross taxable value of real property within the Village of Lazy Lake for operating purposes which is not exempt from taxation has been certified by the Property Appraiser to be \$10,914,177; and

WHEREAS, the Village caused there to be advertised in the *South Florida Sun Sentinel* newspaper on September 23, 2023, a "Notice of Proposed Tax Increase" (which Notice advertised a public hearing on September 28, 2023, at 6:30 P.M., at which a final decision would be made on the tax increase and budget) and a "Budget Summary"; and

WHEREAS, the Village Council held its public hearing on September 28, 2023, for the purpose of considering the approval of a proposed final millage rate and a proposed final budget; and

WHEREAS, the Village Council reviewed the previously approved Tentative Budget for the Village's 2023-2024 Fiscal Year and made such adjustments to same as it

determined necessary at the public hearing of September 28, 2023, so that same may be approved as the Final Budget; and

WHEREAS, the Village Council has computed a final millage rate which is necessary to fund the proposed Final Budget for the Village of Lazy Lake's 2023-2024 Fiscal Year, other than the portion of such proposed Final Budget which is to be funded from sources other than ad valorem taxes, and further, has computed the percentage by which the computed tentative millage rate exceeds the rolled back rate, and further has approved such final millage rate; and

WHEREAS, the proposed budget for the Village of Lazy Lake's 2022-2023 Fiscal Year has been prepared with assistance from the Accounting Firm, *Keefe McCullough*; and

WHEREAS, the proposed Final Budget sets forth the appropriations and revenue estimate for the Village's 2023-2024 Fiscal Year as being in the amount of 145,000, and the Village Council wishes to approve same.

NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:

Section 1: The foregoing recitals are approved as if set forth herein.

Section 2: There is hereby approved and adopted the Village of Lazy Lake's Final Budget for the 2023-2024 Fiscal Year. The Final Budget is attached hereto as **Exhibit "A."**

Section 3: The Village Administrative Assistant is directed to send a copy of this Resolution to the Broward County Property Appraiser's Office and the Broward County Tax Collector within three (3) days of its effective date. The Village Administrative Assistant is also directed to post this Resolution on the Village of Lazy Lake's website. The Mayor is requested to update the State's electronic Trim reporting data.

Section 4: Should any section, paragraph, sentence, clause, phrase or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

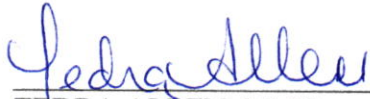
Section 5: This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

PASSED AND ADOPTED THIS 28th DAY OF SEPTEMBER, 2023.



RICHARD WILLARD
Mayor

ATTEST:



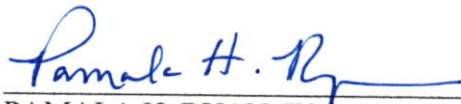
TEDRA ALLEN, MMC
Administration Assistant

ROLL CALL

Mayor Willard
Councilman Nyhuis
Councilman Kaufman
Councilman Kirby
Councilman Grenell
Councilman Strusinski

yes
yes
-
yes
yes
yes

APPROVED AS TO LEGAL FORM:



PAMALA H. RYAN, ESQ
Village Attorney

PROPOSED BUDGET SUMMARY

VILLAGE OF LAZY LAKE - FISCAL YEAR ENDING SEPTEMBER 30, 2024

THE PROPOSED OPERATING BUDGET OF THE VILLAGE OF LAZY LAKE IS 7.30% HIGHER THAN LAST YEARS TOTAL OF OPERATING EXPENDITURES

PROPOSED MILLAGE RATE 6.5000

THE FINAL PUBLIC BUDGET HEARING SHALL BE ON SEPTEMBER 28, 2023 AT 6:30PM
 THE MEETING WILL BE HELD AT THE SUNSERVE BUILDING
 2312 WILTON DRIVE, WILTON MANORS, FLORIDA

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE	CAPITAL PROJECTS FUND	PERMANENT FUND	ENTERPRISE FUND	INTERNAL SERVICE FUND	TOTAL ALL FUNDS
Millage per \$1,000								
Property Taxes:								
Ad Valorem Taxes - Boward County	71,000	-	-	-	-	-	-	71,000
Local Option Gas Tax	-	-	-	-	-	-	-	-
FPL Franchise	2,000	-	-	-	-	-	-	2,000
State Revenue Sharing	7,000	-	-	-	-	-	-	7,000
Sales and Use Taxes	-	-	-	-	-	-	-	-
Interest Income - Tax Collector	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
TOTAL SOURCES	80,000	-	-	-	-	-	-	80,000
Transfers In	-	-	-	-	-	-	-	-
Use of Fund Balance Reserves	65,000	-	-	-	-	-	-	65,000
TOTAL REVENUES, TRANSFERS & BALANCES	145,000	-	-	-	-	-	-	145,000
TOTAL EXPENDITURES								
Village Attorney	18,000	-	-	-	-	-	-	18,000
Village Administrative Services	12,000	-	-	-	-	-	-	12,000
Trash Collection Expenses	6,000	-	-	-	-	-	-	6,000
Office Rent	4,000	-	-	-	-	-	-	4,000
Accounting	5,000	-	-	-	-	-	-	5,000
Fire Protection & EMS Services	5,000	-	-	-	-	-	-	5,000
Repair and Maintenance	8,000	-	-	-	-	-	-	8,000
Code Enforcement	3,000	-	-	-	-	-	-	3,000
Insurance Costs	4,000	-	-	-	-	-	-	4,000
Newspaper Advertising - TRIM Notices	3,000	-	-	-	-	-	-	3,000
Solid Waste Recycling	2,000	-	-	-	-	-	-	2,000
Electric	2,000	-	-	-	-	-	-	2,000
Election Costs - State of Florida	-	-	-	-	-	-	-	-
Web Hosting Services	2,000	-	-	-	-	-	-	2,000
Office Supplies	1,000	-	-	-	-	-	-	1,000
TOTAL EXPENDITURES	75,000	-	-	-	-	-	-	75,000
Transfers Out	-	-	-	-	-	-	-	-
Fund Balances	70,000	-	-	-	-	-	-	70,000
TOTAL APPROPRIATED EXPENDITURES								
TRANSFERS, RESERVES, & BALANCES	145,000	-	-	-	-	-	-	145,000

The tentative, adopted, and/or final budgets will be on file in the office of the above referenced taxing authority as a public record.