RESOLUTION NO. 2017-01

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, ADOPTING A TENTATIVE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; DETERMINING AND FIXING THE AMOUNTS NECESSARY TO CARRY ON THE GOVERNMENT OF THE VILLAGE FOR THE ENSUING YEAR; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, a tentative budget has been prepared by the Village estimating expenditures and revenues of the Village for the ensuing year, with detailed information, including revenues to be derived from sources other than ad valorem levy, and recommendations have been made as to the amount necessary to be appropriated for the ensuing year; and

WHEREAS, the Village Council of the Village of Lazy Lake has conducted a public hearing and has considered the recommendations, the suggested budget, and the proposed millage necessary to be levied to carry on the government of the Village for the ensuing year;

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA:

Section 1. Each "WHEREAS" clause set forth above is true and correct and herein incorporated by this reference.

Section 2. That the tentative budget of the Village of Lazy Lake, Florida, for the fiscal year beginning October 1, 2017, and ending September 30, 2018, is hereby adopted and the appropriations set out therein are hereby made to maintain and carry on the government of the Village of Lazy Lake, Florida. A copy of the tentative budget is attached hereto as Exhibit "A".

Section 3. The tentative budget shall be published in accordance with the publication and notice requirements set forth in Chapter 200, Florida Statutes. A public hearing will be held on the 25th day of September, 2017 at 7:00 p.m. for the purposes of adopting a final budget and a final millage rate.

Section 4. If any clause, section or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be construed as eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

Section 5. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This Resolution shall become effective immediately upon passage.

ADOPTED by the Village Council of the Village of Lazy Lake, Florida this 18th day September 2017.

VILLAGE OF LAZY LAKE, FLORIDA

MAYOR CAROLINE WHITE

ATTEST:

Brigitte Chiappetta

~~VILLAGE CLERK~~ Admin. Asst.

BUDGET SUMMARY

Village of Lazy Lake, Florida - Fiscal Year 2017/2018

THE PROPOSED OPERATING EXPENDITURES OF THE VILLAGE OF LAZY LAKE ARE 5.37% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

Millage Per $1000	
General Fund	4.7931

		General Fund	Total
REVENUES:			
Taxes:	Millage per $1000		
Ad Valorem Taxes	**4.7931**	$ 31,469	$ 31,469
FPL Franchise		2,580	2,580
Local Communications Tax		120	120
Other Locally Levied Taxes		450	450
Intergovernmental Revenues		5,166	5,166
TOTAL REVENUES AND OTHER FINANCING SOURCES		**39,785**	**39,785**
Fund Balance		-	-
TOTAL REVENUES AND FUND BALANCE		**$ 39,785**	**$ 39,785**
EXPENDITURES:			
Administrative		$ 17,046	17,046
Field		22,895	22,895
Interfund Transfers Out		-	-
TOTAL EXPENDITURES		**39,941**	**39,941**
Reserves and Depreciation		-	-
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		**$ 39,941**	**$ 39,941**

THE PROPOSED, TENTATIVE, ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD