

<b>SCHOOL READY FUNDS UNDER EARLY CHILDHOOD IOWA</b>			
<b>Early Childhood Iowa Area: Cedar Valley's Promise</b>		<b>FY19</b>	<b>FY20</b>
		<i>This column must match the final FY19 financial statement submitted by the ECIA.</i>	
<b>Revenues</b>			
Current allocation for Administration (not to exceed 3% of total award) for Reporting Year		\$22,151.00	\$23,306.00
Quality Improvement Funds		\$58,322.00	\$58,469.00
Other Programs/Services		\$657,882.00	\$695,587.00
	<i>Subtotal current award</i>	<b>\$738,355.00</b>	<b>\$777,362.00</b>
<b>Carry-forward from Previous Years: Available for Current Reporting Year</b>			
Brought Forward - Administration		\$35,487.53	\$16,569.99
Brought Forward - Quality Improvement Funds		\$26,521.76	\$26,521.76
Brought Forward - Other Programs/Services (includes interest applied)		\$72,878.91	\$49,248.92
	<i>Subtotal Carry-forward funds</i>	<b>\$134,888.20</b>	<b>\$92,340.67</b>
	<i>Total Available funds</i>	<b>\$873,243.20</b>	<b>\$869,702.67</b>
<b>Total Available Funds for Reporting Year</b>			
Administration (not to exceed 3% of total award)		\$57,638.53	\$39,875.99
Quality Improvement Funds		\$84,843.76	\$84,990.76
Other Programs/Services		\$730,760.91	\$744,835.92
Interest Accrued in Current Fiscal Year (Must be used in Program and not Administration)		\$429.37	\$335.42
	<b>Grand Total Budget for Reporting Year</b>	<b>\$873,672.57</b>	<b>\$870,038.09</b>
<b>Expenditures (Reporting Year)</b>			
Administration Expenditures (not to exceed 3% of total award)			
Fiscal Agent fees		\$1,500.00	\$3,472.08
Liability Insurance fees		\$779.69	\$659.04
Financial Audit fees		\$4,500.00	\$2,885.28
Board Expenses		\$443.42	\$2,074.05
Administrative Staff (ECIA director, support staff, etc.)		\$33,822.93	\$27,878.02
Other		\$22.50	\$0.00
Quality Improvement Funds		\$58,322.00	\$76,923.01
Other Programs/Services includes Interest Applied		\$681,941.36	\$724,260.47
	<b>Grand Total Expenditures for Reporting Year</b>	<b>\$781,331.90</b>	<b>\$838,151.95</b>
<b>Unexpended Balance of Funds for Reporting Year (Becomes Carry-forward in 1st succeeding year)</b>			
Administration (not to exceed 3% of total award)		\$16,569.99	\$2,907.52

Quality Improvement Funds	\$26,521.76	\$8,067.75
Other Programs/Services includes Interest Applied	\$49,248.92	\$20,910.87
<b>Unexpended Balance of Funds (Reporting Year)</b>	<b>\$92,340.67</b>	<b>\$31,886.14</b>
<b>Carryforward Percentage</b>		<b>4%</b>
FY'18 Amount over 20% into FY'19		
FY'19 Amount over 20% into FY'20		\$0.00
Amount subject to 20% for SFY'19 and 35% for SFY'20 (1-year only exception based on public health emergency) Carry-forward	\$92,340.67	\$31,886.14
Maximum Allowable Carry-forward to next year (20% for SFY'19 and 35% for SFY'20 of total current award)	\$147,671.00	\$272,076.70
Overage (Reduced from second succeeding year payments)	\$0.00	\$0.00

I hereby verify that the information contained in this financial statement is true and reflects the ending balance at the close of fiscal year.

*Kassie Rutt*

Fiscal Agent Signature

On behalf of:

Name of Early Childhood Iowa Area Represented