

A	B	D	E
	EARLY CHILDHOOD STATE FUNDS UNDER EARLY CHILDHOOD IOWA		
	Early Childhood Iowa Area: Cedar Valley's Promise	FY20	FY21
		This column must match the final FY20 financial statement submitted by the ECIA.	
	Revenues		
	Current allocation for Admin. (not to exceed 5% of total award) for Reporting Year	\$20,298.20	\$18,648.25
	Program/Service Funds	\$385,665.80	\$354,316.75
	Subtotal current award	\$405,964.00	\$372,965.00
	Carry-forward from Previous Years available for current reporting year		
	Brought Forward-Administration	\$20,376.28	\$21,076.35
	Brought Forward -- Program/Service Funds	\$45,795.08	\$3,401.19
	Interest (Must be used in Program and not Administration)		
	Subtotal carryover funds	\$66,171.36	\$24,477.54
	Total Available funds	\$472,135.36	\$397,442.54
	Current Year Available Funds (Current Allocation plus Carry-forward) by Category		
	Administration (not to exceed 5% of total award)	\$40,674.48	\$39,724.60
	Program/Service Funds includes Carry-forward Interest	\$431,460.88	\$357,717.94
	Interest Earned During Current Fiscal Year	\$205.58	\$41.61
	Total Available funds by category including Interest Earned in Reporting Year	\$472,340.94	\$397,484.15
	Expenditures (Reporting Year)		
	Administrative Expenditures (not to exceed 5% of total award)		
	Fiscal Agent fees	\$1,488.00	\$2,125.00
	Liability Insurance fees	\$659.03	\$594.57
	Financial Audit fees	\$1,584.00	\$6,307.61
	Board Expenses	\$1,879.63	\$7,208.26
	Association fees		\$954.00
	Administrative Staff (ECIA director, support staff, etc.)	\$13,987.47	\$20,817.02
	Other		
	Program/Service Expenditures	\$428,265.27	\$329,202.71
	Total Expenditures Reporting Year	\$447,863.40	\$367,209.17
	Unexpended Balance of Funds (Reporting Year)		
	Administration	\$21,076.35	\$1,718.14

Program/Service Funds	\$3,401.19	\$28,556.84
Unexpended Balance of Funds (Reporting Year)	\$24,477.54	\$30,274.98
Carry-Forward Percentage		8%
FY'19 Amount over 20% into FY'20		
FY'20 Amount over 35% into FY'21 (1-year only exception based on public health emergency)		\$ -
Amount subject to 35% for FY'20 (1-year only exception based on public health emergency) and 20% for FY'21 Carryforward	\$24,477.54	\$30,274.98
Maximum Allowable Carry-forward to next year (35% for SFY'20 and 20% for SFY'21 of total current award)	\$142,087.40	\$74,593.00
Overage (Reduced from second succeeding year payments)	\$0.00	\$0.00

I hereby verify that the information contained in this financial statement is true and reflects the ending balance at the close of fiscal year.

Kassie Rott

Fiscal Agent Signature
On behalf of:

Name of Early Childhood Iowa Area Represented