

**SCHOOL READY FUNDS UNDER EARLY CHILDHOOD IOWA**  
**Early Childhood Iowa Area: Cedar Valley's Promise (Black Hawk)**

FY23  
 FY24  
 This column must match the final FY23 financial statement submitted by the ECIA.

		FY23	FY24
<b>Revenues</b>			
Current allocation for Administration (not to exceed 5% of total award) for Reporting Year		\$42,491.00	\$40,054.00
Quality Improvement Funds		\$58,163.00	\$57,654.00
Other Programs/Services		\$755,707.00	\$706,369.00
	<b>Subtotal current award</b>	<b>\$856,361.00</b>	<b>\$804,077.00</b>
Carry-forward from Previous Years: Available for Current Reporting Year			
Brought Forward - Administration		\$0.00	\$0.00
Brought Forward - Quality Improvement Funds		\$16,269.87	\$22,546.07
Brought Forward - Other Programs/Services (includes interest applied)		\$44,954.34	\$48,948.52
	<b>Subtotal Carry-forward funds</b>	<b>\$61,224.21</b>	<b>\$71,494.59</b>
	<b>Total Available funds</b>	<b>\$917,585.21</b>	<b>\$875,571.59</b>
<b>Total Available Funds for Reporting Year</b>			
Administration (not to exceed 5% of total award)		\$42,491.00	\$40,054.00
Quality Improvement Funds		\$74,432.87	\$80,200.07
Other Programs/Services		\$800,661.34	\$755,317.52
Interest Accrued in Current Fiscal Year (Must be used in Program and not Administration)		\$193.55	\$674.87
	<b>Grand Total Budget for Reporting Year Expenditures (Reporting Year)</b>	<b>\$917,778.76</b>	<b>\$876,246.46</b>
Administration Expenditures (not to exceed 5% of total award)			
Fiscal Agent fees		\$2,360.80	\$1,201.50
Liability Insurance fees		\$1,787.52	\$2,612.15
Financial Audit fees		\$0.00	\$0.00
Board Expenses		\$749.80	\$3,346.80
Association fees		\$903.00	\$408.50
Administrative Staff (ECIA director, support staff, etc.)		\$39,689.88	\$32,080.22
Other			
Quality Improvement Funds		\$51,886.80	\$61,372.40
Other Programs/Services includes Interest Applied		\$751,906.37	\$755,317.52
	<b>Grand Total Expenditures for Reporting Year</b>	<b>\$849,284.17</b>	<b>\$856,339.09</b>

<b>Unexpended Balance of Funds for Reporting Year (Becomes Carry-forward in 1st succeeding year)</b>			
Administration (not to exceed 5% of total award)	\$0.00		\$404.83
Quality Improvement Funds	\$22,546.07		\$18,827.67
Other Programs/Services includes Interest Applied	\$48,948.52		\$674.87
<b>Unexpended Balance of Funds (Reporting Year)</b>		<b>\$71,494.59</b>	<b>\$19,907.37</b>
<b>Carryforward Percentage</b>		<b>8%</b>	<b>2%</b>
FY'22 Amount over 20% into FY'23			
FY'23 Amount over 20% into FY'24			\$0.00
Amount subject to 20% for FY'23 and FY'24 Carry- forward	\$71,494.59		\$19,907.37
Maximum Allowable Carry-forward to next year ( 20% of total current award)	\$171,272.20		\$160,815.40
Overage (Reduced from second succeeding year payments)	\$0.00		\$0.00

I hereby verify that the information contained in this financial statement is true and reflects the ending balance at the close of fiscal year.

*Maryann Ruth*  
 Fiscal Agent Signature

On behalf of:

Cedar Valley's Promise (Black Hawk)  
 Name of Early Childhood Iowa Area Represented