

# GIANTS of the EARTH HERITAGE CENTER, Inc.

PO Box 223 Spring Grove MN 55974 [www.sgheritage.org](http://www.sgheritage.org)



Dear Members and Friends,

Happy New Year! I am very excited to introduce myself to you as the New Development Director for GIANTS of the EARTH HERITAGE CENTER! I come with a heart of philanthropy and a desire to help grow the organization and empower the legacy of the mission of the organization. I look forward to meeting you if I haven't already!

Below you will find some important information to give the gift of grain to help benefit GIANTS of the EARTH HERITAGE CENTER!

***"Gifts of Grain"*** are a unique and underutilized way to make a charitable gift. Using grain to make a gift to GIANTS can be a rewarding way to invest in our community while achieving tax savings.

## **Make a Gift of Grain for to benefit all...**

For farm operators, gifting grain directly, rather than selling the grain and making a gift from the proceeds, may provide a more significant tax savings. Contributing grain allows you to avoid the sale of the commodity as income, while the production costs may still be deductible. Reducing taxable income may provide advantages such as minimizing or eliminating self-employment tax and reducing adjusted gross income.

## **The Steps of making of Gift of Grain**

- a) Deliver the grain to your local elevator or co-op and tell them that you wish to transfer ownership to the GIANTS Foundation.
- b) Request a grain storage receipt showing the GIANTS as the owner. The elevator should refrain from selling the grain or issuing a check to the foundation without specific instructions from the GIANTS Foundation.
- c) Notify GIANTS when the transfer is made, indicating where the grain is being stored.
- d) Make sure you consult your tax accountant and keep a record of the transaction.
- e) Call me if you have any questions, and I will make sure you get them answered!

**More ways to give back to reap the benefits of tax deductions and charitable contribution...**

- 1) If you are If considering a qualified charitable distribution (QCD) through your IRA, notify your IRA administrator right away to ensure your eligibility and to meet December 31 deadlines.
- 2) If you are considering a gift through your donor-advised fund (DAF), notify your DAF sponsor soon to allow time to process it.
- 3) Take advantage of stock gifts. Gifts of appreciated stock held for more than a year can give you tax advantages. Ask your broker to obtain stock transfer instructions.
- 4) Name the correct charity. Direct your gifts to GIANTS of the EARTH Heritage Center.

(TAX ID EIN: 26-4545682)

Thank you for your support of Giants of the Earth Heritage Center. I am most excited to help our legacy grow from our grassroots organization built from the heart and heritage of the giants that lay in our beautiful earth.

Warm Regards,



Katie O'Regan  
GIANTS of the EARTH Heritage Center  
Director of Development  
cell phone: (917) 456-4490  
[katiegiantsoftheearth@gmail.com](mailto:katiegiantsoftheearth@gmail.com)

*Giants exists to serve you and your family: to help you discover your genealogy connections, to acquaint your children and grandchildren with cultural traditions, songs and language of their forebears, and further to honor the accomplishments of locals by preparing quality exhibitions of their importance for you to enjoy.*

