



PAYMASTER PROFESSIONALS

BANK WIRE DISCLAIMER SUMMARY

The Paymaster Professionals (PM) A "Receipt provided for bank wires disclaimer" typically outlines the terms and conditions related to the issuance of a receipt for a bank wire transfer. Here are the key elements that might be included in such a disclaimer:

1. **Acknowledgment of Transfer**: The receipt serves as acknowledgment that the bank wire transfer has been initiated by the sender and received by the recipient's account.
2. **Transaction Details**: Details the specifics of the wire transfer, including the amount transferred, currency, date and time of transfer, sender's and recipient's names, and any reference numbers associated with the transaction.
3. **Limited Liability**: States that the issuance of the receipt does not imply verification of the accuracy of the information provided by the sender or the legitimacy of the transaction. It confirms only that the transfer has been processed by the sender's bank and received by the recipient's bank.
4. **Non-Responsibility for Errors**: Disclaims responsibility for any errors, delays, or losses that may occur during the transmission of the wire transfer, which are beyond the control of the bank or financial institution.
5. **Documentation**: Specifies that the receipt is provided solely for the purpose of confirming the transaction and should not be construed as a guarantee of funds availability or clearance.
6. **Dispute Resolution**: Outlines procedures for resolving disputes related to the wire transfer or the issuance of the receipt, including contact information for inquiries or complaints.
7. **Applicable Law**: Specifies the jurisdiction and applicable law governing the receipt and any disputes arising from it.

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This disclaimer helps clarify the role of the receipt in the context of a bank wire transfer, ensuring both parties understand their rights and responsibilities regarding the transaction. Banks and financial institutions typically include such disclaimers to manage expectations and limit liability associated with the issuance of receipts for wire transfers.

PM103-SMK1023