

Profit and Loss

True Top 1 Percent Foundation

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Arts4Vets Art In-Kind Donations Income	
In-kind donations	73,366.35
Total for Arts4Vets Art In-Kind Donations Income	\$73,366.35
Contributed income	\$15,177.97
Corporate & foundation grants	17,262.09
Donations directed by individuals	16,954.85
Government grants & contracts	11,086.97
Grants from other nonprofits	3,156.86
Total for Contributed income	\$63,638.74
Sales	11,643.18
Sales of Product Income	101.15
Sales of Product Revenue	876.64
Services	19.62
Uncategorized Income	1,259.79
Total for Income	\$150,905.47
Gross Profit	\$150,905.47
Expenses	
Advertising & marketing	1,984.18
Art Supplies	45,335.40
communication	227.10
Domain Email	874.88
Occupancy	
Rent	50,400.00
Utilities	154.38
Total for Occupancy	\$50,554.38
Office expenses	
Bank fees & service charges	1,025.14
Internet & TV services	202.00
Memberships & subscriptions	339.00
Office supplies	413.51
Shipping & postage	2,780.73
Small tools & equipment	39.98
Total for Office expenses	\$4,800.36
Payroll expenses	\$3,690.01
Salaries & wages	2,341.26
Taxes	4,316.74
Wages	26,616.33
Total for Payroll expenses	\$36,964.34
Ruby	349.52

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DISTRIBUTION ACCOUNT	TOTAL
Supplies	\$252.01
Supplies & materials	922.61
Total for Supplies	\$1,174.62
Travel	\$248.94
Hotels	1,413.96
Total for Travel	\$1,662.90
Uncategorized Expense	524.62
uniforms	154.68
Total for Expenses	\$144,606.98
Net Operating Income	\$6,298.49
Other Expenses	
team lunch	144.09
Vehicle expenses	
Vehicle gas & fuel	4,029.44
Vehicle registration	95.00
Vehicle repairs	1,974.10
Total for Vehicle expenses	\$6,098.54
Total for Other Expenses	\$6,242.63
Net Other Income	-\$6,242.63
Net Income	\$55.86