

True Top 1 Percent Foundation

Statement of Activity

January - December 2024

	TOTAL
Revenue	
Billable Expense Income	0.04
Contributed income	0.00
Corporate & foundation grants	12,275.00
Donations directed by individuals	50,400.04
Government grants & contracts	7,508.14
Grants from other nonprofits	5,500.00
In-kind donations	31,687.00
Total Contributed income	107,370.18
Sales	11,340.80
Sales of Product Income	-95.37
Services	6,724.00
Total Revenue	\$125,339.65
GROSS PROFIT	\$125,339.65
Expenditures	
Advertising & marketing	3,701.49
Art Supplies	43,443.98
Capt S Claus communication	20,242.70
Contract & professional fees	
Legal fees	200.00
Total Contract & professional fees	200.00
Cost of A4V Fundraiser Supplies	1,079.43
Domain Email	600.06
Insurance	4,845.83
Liability insurance	1,854.62
Total Insurance	6,700.45
Occupancy	
Utilities	410.63
Total Occupancy	410.63
Office expenses	
Bank fees & service charges	393.50
Memberships & subscriptions	753.48
Merchant account fees	2,113.34
Office supplies	1,983.02
Shipping & postage	5,940.80
Software & apps	165.72
Total Office expenses	11,349.86

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	TOTAL
Payroll expenses	2,975.20
Salaries & wages	770.00
Taxes	567.46
Wages	5,965.10
Total Payroll expenses	10,277.76
Repairs & maintenance	19.25
Ruby	28.14
Supplies	30.00
Supplies & materials	2,024.72
Total Supplies	2,054.72
Travel	1,974.13
Airfare	218.48
Hotels	2,271.63
Vehicle rental	3,106.82
Total Travel	7,571.06
uniforms	958.22
Total Expenditures	\$108,827.45
NET OPERATING REVENUE	\$16,512.20
Other Expenditures	
Amortization expenses	5.20
Event Cost	2,450.00
team lunch	748.31
Therapy Expenses	5,462.07
Vehicle expenses	
Parking & tolls	39.05
Vehicle gas & fuel	4,168.15
Vehicle insurance	1,065.35
Vehicle registration	84.93
Vehicle repairs	2,348.25
Total Vehicle expenses	7,705.73
Total Other Expenditures	\$16,371.31
NET OTHER REVENUE	\$ -16,371.31
NET REVENUE	\$140.89