

RESOLUTION NO. 2020-4

**ADOPTION OF NEW PAYMENT STANDARD BETWEEN 90% TO
110% OF THE NEW FAIR MARKET RENTS IN EFFECT
OCTOBER 1, 2020
BOERNE HOUSING AUTHORITY**

**BE IT RESOLVED BY THE BOERNE HOUSING AUTHORITY'S BOARD OF
COMMISSIONERS TO ADOPT A PAYMENT STANDARD BETWEEN 90% TO 110% OF THE
FAIR MARKET RENTS IN EFFECT ON OCTOBER 1, 2020. THE NEW PAYMENT STANDARD
WILL BE EFFECTIVE ON OCTOBER 1, 2020 AND IS HEREBY ADOPTED BY RESOLUTION
NUMBER 2020-04 THIS 15th DAY OF DECEMBER, 2020, AT 2:15 PM.**

HEATHER ONTIVEROZ, BOARD CHAIRMAN

ALLEN TAHA, VICE CHAIRMAN

KATHLEEN HIGGINS, COMMISSIONER

MARY JELLEY, COMMISSIONER

ANITA DANIELS, TENANT COMMISS

**BOERNE HOUSING AUTHORITY
201 E. SAN ANTONIO ST., #230
BOERNE, TEXAS 78006**

**APPROVAL OF PAYMENT STANDARD BETWEEN 90% TO 110%
OF THE NEW FAIR MARKET RENTS IN EFFECT ON OCTOBER
1, 2020**

A PUBLIC NOTICE WAS POSTED AT THE BOERNE CITY HALL BULLETIN BOARD ON DEC 11, 2020, BOERNE, KENDALL COUNTY, TEXAS, INFORMING THE PUBLIC THAT THE COMMISSIONERS OF THE BOERNE HOUSING AUTHORITY WOULD HOLD ITS REGULAR, QUARTERLY MEETING AT 126 ROSEWOOD AVE AT 2:00 PM ON TUESDAY, DECEMBER 15, 2020. THE AGENDA INCLUDED APPROVAL OF A PAYMENT STANDARD BETWEEN 90% TO 110% OF THE FAIR MARKET RENTS THAT ARE IN EFFECT AS OF OCTOBER 1, 2020. THE RATES ARE AS FOLLOWS:

CURRENT:

	<u>0 BR</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>
<u>FMR</u>	819	991	1224	1525	2149
<u>PS (90-110%)</u>	819	1041	1262	1586	2138
(%)	(100%)	(105%)	(103.1%)	(104%)	(99.5%)

EFF 10/01/2020:

<u>FMR</u>	884	1061	1293	1608	2063
<u>PS (90 -110%)</u>	884	1061	1293	1608	2146
(%)	(100%)	(100%)	(100%)	(100%)	(104%)

ENTERED INTO THE MINUTES ON TUESDAY, DEC 15, 2020, AT 2:15PM, QUARTERLY MEETING