FIVE STAR

TAX RESOLUTION

WHITE PAPER

MISSION

Our mission is to resolve tax challenges with integrity and expertise, empowering our clients to move forward with confidence and peace of mind. We are equally committed to educating individuals and businesses about their options, providing the knowledge and tools they need to make informed financial decisions for a stronger future.

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ABSTRACT

Taxes and owing the IRS have long been a constant challenge for Americans. While often seen as a complex and sometimes controversial topic, taxes are a responsibility we all must face and with the right guidance, they can be managed and resolved. For many, it creates a constant cycle of worry, exhaustion, and uncertainty about what comes next.

At Five Star Tax Resolution, our mission is to change that narrative. With the right team of experts by your side, with full transparency between the client and tax professionals, those heavy thoughts can disappear. Five Star Tax Resolution is dedicated to not only to helping individuals and businesses find financial relief, but also to guiding them toward clarity, confidence, and lasting peace of mind.

In this report, we share insights into today's most pressing tax challenges, market and reveal how Five Star Tax Resolution helps transform financial burdens into resolution through our proven, step-by-step process.

Our goal is simple: to help you put these tax issues behind you once and for all so you can move forward.

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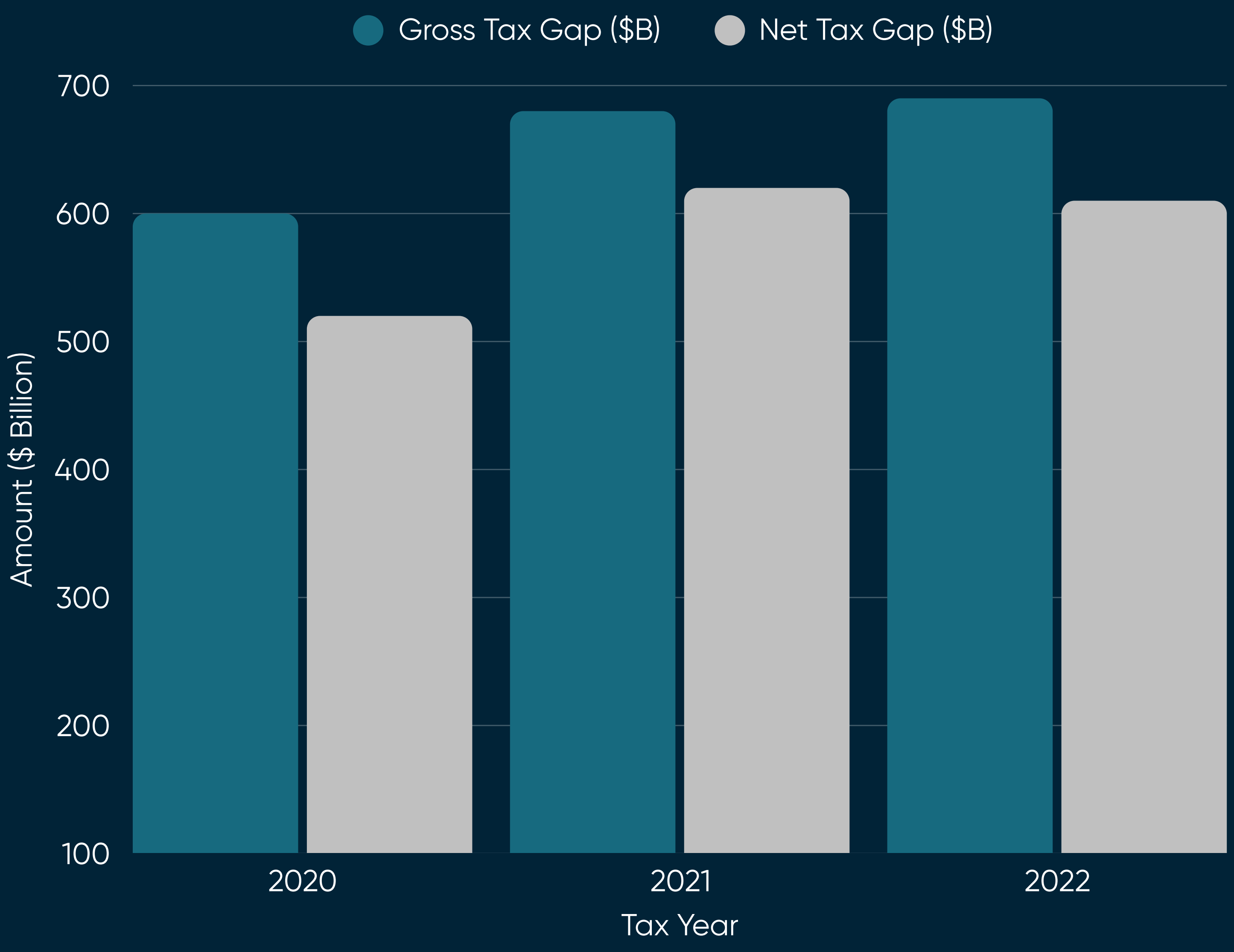
CASE STUDIES



According to the IRS, unpaid taxes in the U.S. grew from about **$600 billion** in 2020 to nearly **$700 billion** in 2022. Even after collections and late payments, more than **$500 billion** was still left unpaid. About **85%** of taxpayers file and pay on time, which shows that falling behind on taxes isn't unusual, ***it's a challenge many people face.***

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IRS Penalties & Fees on Unpaid Taxes

Interest:

- Charged daily on unpaid balances until paid in full.
- Current rate is about 7% annually (adjusts quarterly).

Late Payment Penalty:

- 0.5% of the balance per month, up to 25% of the total tax owed.
- Increases to 1% per month if tax remains unpaid after an IRS levy notice.

Late Filing Penalty:

- 5% of the balance per month, up to 25%.
- Minimum penalty applies if more than 60 days late.

Total Cost Over Time:

- For example, someone owing $10,000 could see an additional $1,500–$1,900 cost in the first year alone from penalties and interest.
- Over three years, this could grow to 30–40% more than the original debt.

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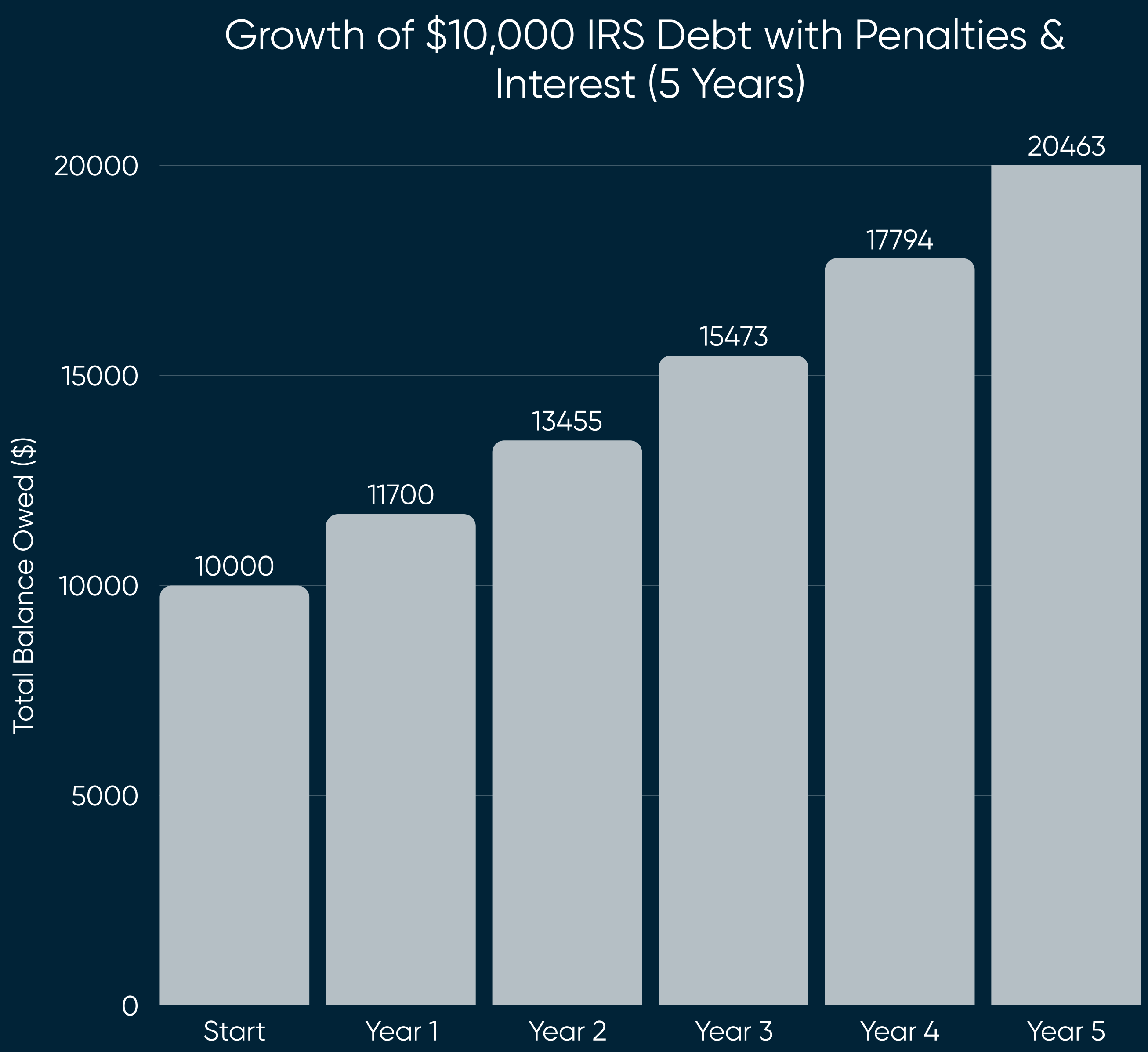

- This chart shows how quickly IRS debt grows when left unresolved.
- A $10,000 balance can more than double in just five years due to penalties and interest.
- The longer tax debt goes unpaid, the more costly it becomes, underscoring the importance of taking action early.

Five Star Tax Resolution provides the expertise and representation needed to stop penalties from piling up and create a clear path to resolution.

CONCLUSION

Every tax situation is unique, but one fact is certain, waiting only makes the problem more expensive. At Five Star Tax Resolution, we help individuals and businesses take control before penalties and interest spiral out of hand. With experienced guidance and representation, you can stop debt from growing and can *finally* move forward with confidence. Through a highly efficient process, we consistently deliver resolutions in just 2–4 months, significantly faster than the industry average of 4–6 months, providing timely relief and a clear path forward.