NORTHERN NECK COURT APPOINTED SPECIAL ADVOCATE PROGRAM, INC.

Financial Statements

Year Ended June 30, 2025

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Northern Neck Court Appointed Special Advocate Program, Inc.
Lancaster, VA

We have reviewed the accompanying financial statements of Northern Neck Court Appointed Special Advocate Program, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Dehnert Clarke & Co P.C.

Irvington, VA
November 25, 2025

Northern Neck Court Appointed Special Advocate Program, Inc.
Statements of Financial Position
June 30, 2025 and 2024

	2025	2024
Assets		
Current Assets:		
Cash and Cash Equivalents	$ 153,508.33	$ 129,379.72
Certificates of Deposit	33,631.47	32,615.44
Grants Receivable	4,556.00	5,788.00
Prepaid Expenses	6,623.00	550.00
Total Current Assets	198,318.80	168,333.16
Property and Equipment:		
Furniture, Fixtures, and Equipment	16,484.42	16,484.42
Less Accumulated Depreciation	(16,484.42)	(16,484.42)
Net Property and Equipment	-	-
Total Assets	$ 198,318.80	$ 168,333.16
Liabilities		
Current Liabilities:		
Accounts Payable	1,247.63	477.09
Accrued Payroll and Payroll Taxes	1,290.80	3,075.39
Total Current Liabilities	2,538.43	3,552.48
Net Assets		
Without Donor Restrictions	195,780.37	164,780.68
Total Net Assets	195,780.37	164,780.68
Total Liabilities and Net Assets	$ 198,318.80	$ 168,333.16

See accompanying notes and independent accountants' review report

Northern Neck Court Appointed Special Advocate Program, Inc.
Statements of Activities
For the Years Ended June 30, 2025 and 2024

	2025 Without Donor Restrictions	2025 With Donor Restrictions	2025 Total	2024 Total
Contributions, Gains, and Other Support				
Grants	$ 75,000.00	$	$ 75,000.00	$ 75,000.00
Contributions	67,670.42		67,670.42	44,121.93
Fundraising Projects	11,424.00		11,424.00	11,548.00
Direct Cost of Fundraising Projects	(8,821.00)		(8,821.00)	(9,882.26)
Interest Income	1,166.37		1,166.37	832.17
Net Assets Released from Restrictions Satisfied by Payments				
Total Revenues, Gains, and Other Support	$ 146,439.79	$	$ 146,439.79	$ 121,619.84
Expenses				
Program Services:	92,038.33		92,038.33	86,300.04
Supporting Services:				
Management and General	14,107.20		14,107.20	13,212.79
Fundraising	9,294.57		9,294.57	8,218.35
Total Supporting Services	23,401.77		23,401.77	21,431.14
Total Expenses	115,440.10		115,440.10	107,731.18
Change in Net Assets	30,999.69		30,999.69	13,888.66
Net Assets at Beginning of Year	164,780.68		164,780.68	150,892.02
Net Assets at End of Year	$ 195,780.37	$	$ 195,780.37	$ 164,780.68

See accompanying notes and independent accountants' review report

Northern Neck Court Appointed Special Advocate Program, Inc.
Statements of Functional Expenses
For the Years Ended June 30, 2025 and 2024

2025

	Program Services	Management and General	Fundraising	**Total**
Wages and Salaries	$ 59,572.05	$ 4,850.93	$ 4,850.94	**$ 69,273.92**
Payroll Taxes	4,570.56	373.28	373.28	**5,317.12**
Advertising	1,577.52			**1,577.52**
Accounting	3,600.00	900.00		**4,500.00**
Advocate Support	222.86	55.72		**278.58**
Background Checks	285.64	71.41		**357.05**
Dues and Memberships	400.00			**400.00**
Employee Health Benefit	509.25	63.66	63.66	**636.56**
Employee Gifts	900.00			**900.00**
Gifts to the Community	250.00			**250.00**
Insurance	260.00	65.00		**325.00**
Mileage	3,108.00			**3,108.00**
Office Expenses	4,698.94	4,698.94	1,044.20	**10,442.08**
Postage	268.99	268.99	59.78	**597.76**
Public Relations	178.96	178.96	39.77	**397.69**
Rent	5,500.00	1,375.00		**6,875.00**
Repairs and Maintenance	436.00	109.00		**545.00**
Telephone and Utilities	4,385.29	1,096.32		**5,481.61**
Training and Conferences	1,314.27			**1,314.27**
Volunteer Recognition			2,862.94	**2,862.94**
	$ 92,038.33	**$ 14,107.20**	**$ 9,294.57**	**$ 115,440.10**

2024

	Program Services	Management and General	Fundraising	**Total**
Wages and Salaries	$ 53,599.95	$ 4,192.53	$ 4,192.52	**$ 61,985.00**
Payroll Taxes	4,083.25	318.42	318.41	**4,720.08**
Accounting	3,040.00	760.00		**3,800.00**
Advocate Support	152.66	38.17		**190.83**
Background Checks	134.20	33.55		**167.75**
Depreciation		76.05		**76.05**
Dues and Memberships	500.00			**500.00**
Employee Health Benefit	2,785.06	348.13	348.13	**3,481.33**
Employee Gifts	900.00			**900.00**
Gifts to the Community	385.40			**385.40**
Insurance	1,035.20	258.80		**1,294.00**
Mileage	3,624.90			**3,624.90**
Office Expenses	4,214.56	4,214.56	936.56	**9,365.68**
Postage	267.24	267.24	59.39	**593.87**
Public Relations	204.75	204.75	45.50	**455.00**
Rent	5,280.00	1,320.00		**6,600.00**
Repairs and Maintenance	52.00	13.00		**65.00**
Telephone and Utilities	4,670.35	1,167.59		**5,837.94**
Training and Conferences	1,370.51			**1,370.51**
Volunteer Recognition			2,317.84	**2,317.84**
	$ 86,300.04	**$ 13,212.79**	**$ 8,218.35**	**$ 107,731.18**

See accompanying notes and independent accountants' review report

Northern Neck Court Appointed Special Advocate Program, Inc.
Statements of Cash Flows
For the Years Ended June 30, 2025 and 2024

	2025	2024
Cash Flows from Operating Activities		
Change in net assets	$ 30,999.69	$ 13,888.66
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	0.00	76.05
Accrued interest on certificate of deposit	(1,016.03)	(629.06)
(Increase) decrease in operating assets:		
Grants receivable	1,232.00	(2,157.00)
Prepaid expenses	(6,073.00)	972.00
Increase (decrease) in operating liabilities:		
Accounts payable	770.54	275.49
Accrued payroll	(1,784.59)	335.79
Net cash provided by operating activities	24,128.61	12,761.93
Net increase in Cash and Cash Equivalents	24,128.61	12,761.93
Beginning Cash and Cash Equivalents	129,379.72	116,617.79
Ending Cash and Cash Equivalents	$ 153,508.33	$ 129,379.72

NOTE 1 - NATURE OF OPERATONS AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Founded on July 12, 2001, the Northern Neck Court Appointed Special Advocate Program, Inc. (the Organization) is a non-stock, not-for-profit corporation organized in Virginia and exempt from federal income tax under section 501(c)(3) of the U.S. Internal Revenue Code. In addition, the Organization has been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(vi) of the U.S. Internal Revenue Code. The Organization is operating under and governed by regulations promulgated and set forth by the Court Appointed Special Advocate (or CASA) Advisory Committee of the Virginia Department of Criminal Justice Services Board. The Organization is a public charity with the purpose of providing volunteer advocates for children who are subjects of judicial proceedings involving allegations that the child is abused, neglected, in need of services or in need of supervision, coming before the Lancaster, Northumberland, Westmoreland, Richmond and Essex Counties Juvenile and Domestic Relations 15th District Court.

Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles and, therefore, reflect all significant receivables, payables, and other liabilities.

Basis Presentation

The Organization has adopted Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. Under this guidance, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net asset without donor restrictions. As of June 30, 2025 and 2024, all of the Organization's net assets were classified as net assets without donor restrictions. As permitted under generally accepted accounting principles, the Organization does not use fund accounting.

Income Tax Filings

The Organization's Form 990, Return of Organization Exempt from Income Tax, for the years ending June 30, 2022, 2023, 2024 & 2025 are subject to examination by the IRS.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Contributions and Grants

Contributions and grants are recorded as with or without donor restrictions, depending on the existence

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions and Grants (Continued)

and/or nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions. All contributions and grants were classified as without donor restrictions as of June 30, 2025 and 2024.

Donated Services

The Organization's program services rely upon the extensive use of volunteer time. Those volunteer services are not considered to have met the criteria for recognition under Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 958 (formerly SFAS No. 116 Accounting for Contributions Received and Contributions Made). As such, no amounts have been reflected in the financial statements for donated services. Management estimates the fair value of the unrecorded volunteer services for the years ended June 30, 2025 and 2024 to be approximately $16,521.60 based upon 480 total volunteer hours at an hourly rate of $34.42 and $44,962.86 based upon 1,347 total volunteer hours at an hourly rate of $33.38, respectively. The hourly rates are determined by the Department of Criminal Justice Services.

The National CASA requires that a volunteer have 40 hours of training before being sworn in by the Judge of the Juvenile and Domestic Relations Court. Volunteers are also required by the Virginia State Regulations to attend 12 hours of continuing education yearly. These volunteers serve as advocates for children in the court system.

Property and Equipment

The Organization capitalizes all asset expenditures of $2,500 or more with useful lives of 3 years or more. Property and equipment are carried at cost. Contributed property and equipment are recorded as at their estimated fair value on the date of the contribution. Such donations are recorded as without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as with donor restricted contributions. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis. Routine repairs and maintenance are expensed as incurred. There was no depreciation expense for the year ended June 30, 2025, and there was reported depreciation expense of $76.05 for the year ending June 30, 2024.

Functional Allocation of Expenses

The costs of providing programs and other activities have been presented in the statement of functional expenses. During the year, such costs are separately reported among program and support services. For a limited number of indirect costs for which there is no direct correlation to either a program or support service, the Organization allocates the costs by a method that best measures the relative degree of benefit.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 – LEASING ARRANGEMENT

Effective July 15, 2014, the Organization entered into an operating lease for use of office space for a term of one year which then converted to month-to-month. Under this lease, the Organization may terminate the lease at any time without penalty with 60 days written notice. Effective July 2022, rent was $550 per month. Effective September 2024, rent is $575 per month. Total rent for this lease was $6,875 and $6,600 for the years ended June 30, 2025 and 2024, respectively. As this month-to-month lease term is less than one year, the lease is exempt from the new right-of-use asset and liability reporting required by the Financial Accounting Stands Board ASU No. 21016-02, Leases topic 842.

NOTE 3 - CONCENTRATION

Approximately 51% and 62% of the Organization's revenue was from grants received from the Virginia Department of Criminal Justice Services (including Victims of Crime Act grants) for the years ending June 30, 2025 and 2024, respectively. In addition to the grants, the Organization's support comes from the generosity of individual, corporate and municipal donors. In the event funding from these grants or other supporting contributions would be terminated or significantly reduced, the Organization's ability to continue its operations would be greatly diminished.

NOTE 4 – CONCENTRATION OF CREDIT RISK

As of June 30, 2025 and 2024, the Organization maintains two cash checking accounts at local financial institutions and a certificate of deposit account. During the years ended June 30, 2025 and 2024, the Organization's cash balances did not exceed the federally insured limits of $250,000.

NOTE 5 – CERTIFICATE OF DEPOSIT

The Organization's certificate of deposit account is earning interest at a current rate of 3% and matures March 16, 2026.

NOTE 6 – LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization has approximately $191,695.80 of financial assets available within one year of the statement of financial position date to meet cash needs for general expenditures consisting of cash of $153,508.33, certificates of deposit of $33,631.47 and grants receivable of $4,556.00. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditures within one year of the statement of financial position. The Organization has a goal to maintain financial assets, which consist of cash and short-term investments, on hand to meet 90 days of normal operating expense, which are, on average, approximately $29,000. The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, as part of its liquidity management, the Organization invests cash in excess of daily requirements in certificates of deposit.

NOTE 7 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 25, 2025, the date the financial statements were available to be issued.